

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	2 nd quarter 2018	1 st quarter 2018	2 nd quarter 2017
Sales	52,540	49,611	39,915
Excise taxes	(6,438)	(6,319)	(5,433)
Revenues from sales	46,102	43,292	34,482
Purchases, net of inventory variation	(30,599)	(29,446)	(23,398)
Other operating expenses	(6,761)	(6,937)	(6,106)
Exploration costs	(158)	(204)	(199)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,435)	(2,916)	(2,798)
Other income	252	523	570
Other expense	(413)	(190)	(106)
Financial interest on debt	(478)	(390)	(345)
Financial income and expense from cash & cash equivalents	(54)	(41)	(37)
Cost of net debt	(532)	(431)	(382)
Other financial income	321	240	285
Other financial expense	(159)	(170)	(159)
Net income (loss) from equity affiliates	1,103	484	310
Income taxes	(2,087)	(1,596)	(472)
Consolidated net income	3,634	2,649	2,027
Group share	3,721	2,636	2,037
Non-controlling interests	(87)	13	(10)
Earnings per share (\$)	1.38	1.00	0.79
Fully-diluted earnings per share (\$)	1.38	0.99	0.79

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	2 nd quarter 2018	1 st quarter 2018	2 nd quarter 2017
Consolidated net income	3,634	2,649	2,027
Other comprehensive income			
Actuarial gains and losses	42	25	32
Change in fair value of investments in equity instruments	(2)	7	-
Tax effect	(20)	2	(12)
Currency translation adjustment generated by the parent company	(4,761)	2,131	4,524
Items not potentially reclassifiable to profit and loss	(4,741)	2,165	4,544
Currency translation adjustment	1,330	(362)	(1,218)
Available for sale financial assets	-	-	1
Cash flow hedge	77	178	(79)
Variation of foreign currency basis spread	2	(29)	-
Share of other comprehensive income of equity affiliates, net amount	36	(168)	(794)
Other	(2)	-	(3)
Tax effect	(27)	(48)	30
Items potentially reclassifiable to profit and loss	1,416	(429)	(2,063)
Total other comprehensive income (net amount)	(3,325)	1,736	2,481
Comprehensive income	309	4,385	4,508
Group share	450	4,356	4,507
Non-controlling interests	(141)	29	1

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	1 st half 2018	1 st half 2017
Sales	102,151	81,098
Excise taxes	(12,757)	(10,523)
Revenues from sales	89,394	70,575
Purchases, net of inventory variation	(60,045)	(47,385)
Other operating expenses	(13,698)	(12,272)
Exploration costs	(362)	(396)
Depreciation, depletion and impairment of tangible assets and mineral interests	(6,351)	(7,377)
Other income	775	2,895
Other expense	(603)	(397)
Financial interest on debt	(868)	(676)
Financial income and expense from cash & cash equivalents	(95)	(48)
Cost of net debt	(963)	(724)
Other financial income	561	513
Other financial expense	(329)	(319)
Net income (loss) from equity affiliates	1,587	858
Income taxes	(3,683)	(1,165)
Consolidated net income	6,283	4,806
Group share	6,357	4,886
Non-controlling interests	(74)	(80)
Earnings per share (\$)	2.39	1.93
Fully-diluted earnings per share (\$)	2.38	1.92

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	1 st half 2018	1 st half 2017
Consolidated net income	6,283	4,806
Other comprehensive income		
Actuarial gains and losses	67	158
Change in fair value of investments in equity instruments	5	-
Tax effect	(18)	(53)
Currency translation adjustment generated by the parent company	(2,630)	5,464
Items not potentially reclassifiable to profit and loss	(2,576)	5,569
Currency translation adjustment	968	(1,418)
Available for sale financial assets	-	-
Cash flow hedge	255	34
Variation of foreign currency basis spread	(27)	-
Share of other comprehensive income of equity affiliates, net amount	(132)	(463)
Other	(2)	-
Tax effect	(75)	(9)
Items potentially reclassifiable to profit and loss	987	(1,856)
Total other comprehensive income (net amount)	(1,589)	3,713
Comprehensive income	4,694	8,519
Group share	4,806	8,581
Non-controlling interests	(112)	(62)

CONSOLIDATED BALANCE SHEET

TOTAL

(M\$)	June 30, 2018 <i>(unaudited)</i>	March 31, 2018 <i>(unaudited)</i>	December 31, June 30, 2017 2017 <i>(unaudited)</i>	
ASSETS				
Non-current assets				
Intangible assets, net	24,562	24,502	14,587	14,119
Property, plant and equipment, net	114,047	116,181	109,397	112,659
Equity affiliates : investments and loans	22,443	22,332	22,103	21,705
Other investments	1,396	1,710	1,727	1,483
Non-current financial assets	967	1,154	679	558
Deferred income taxes	5,348	5,519	5,206	4,981
Other non-current assets	3,384	3,633	3,984	4,411
Total non-current assets	172,147	175,031	157,683	159,916
Current assets				
Inventories, net	18,392	17,006	16,520	14,273
Accounts receivable, net	16,974	17,774	14,893	12,923
Other current assets	14,408	14,824	14,210	14,034
Current financial assets	3,609	2,289	3,393	3,618
Cash and cash equivalents	26,475	30,092	33,185	28,720
Assets classified as held for sale	-	-	2,747	421
Total current assets	79,858	81,985	84,948	73,989
Total assets	252,005	257,016	242,631	233,905
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	8,305	8,207	7,882	7,797
Paid-in surplus and retained earnings	121,896	120,559	112,040	110,305
Currency translation adjustment	(9,764)	(6,413)	(7,908)	(10,314)
Treasury shares	(2,462)	(1,166)	(458)	(600)
Total shareholders' equity - Group share	117,975	121,187	111,556	107,188
Non-controlling interests	2,288	2,499	2,481	2,772
Total shareholders' equity	120,263	123,686	114,037	109,960
Non-current liabilities				
Deferred income taxes	11,969	11,943	10,828	10,920
Employee benefits	3,329	3,796	3,735	4,127
Provisions and other non-current liabilities	18,807	19,268	15,986	16,924
Non-current financial debt	38,362	40,257	41,340	41,548
Total non-current liabilities	72,467	75,264	71,889	73,519
Current liabilities				
Accounts payable	25,021	24,836	26,479	21,914
Other creditors and accrued liabilities	17,792	17,952	17,779	14,862
	15,659	14,909	11,096	13,070
Other current financial liabilities	803	369	245	241
Liabilities directly associated with the assets classified as held for sale	-	-	1,106	339
Total current liabilities	59,275	58,066	56,705	50,426
Total liabilities & shareholders' equity	252,005	257,016	242,631	233,905

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	2 nd quarter 2018	1 st quarter 2018	2 nd quarter 2017
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	3,634	2,649	2,027
Depreciation, depletion, amortization and impairment	3,508	3,046	2,930
Non-current liabilities, valuation allowances and deferred taxes	35	114	(50)
(Gains) losses on disposals of assets	(148)	(125)	(151)
Undistributed affiliates' equity earnings	(298)	(259)	501
(Increase) decrease in working capital	(856)	(3,222)	(268)
Other changes, net	371	(122)	(349)
Cash flow from operating activities	6,246	2,081	4,640
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(3,513)	(5,665)	(3,323)
Acquisitions of subsidiaries, net of cash acquired	12	(726)	(6)
Investments in equity affiliates and other securities	(146)	(162)	(433)
Increase in non-current loans	(140)	(171)	(443)
Total expenditures	(3,787)	(6,724)	(4,205)
Proceeds from disposals of intangible assets and property, plant and equipment	304	1,978	74
Proceeds from disposals of subsidiaries, net of cash sold	(7)	3	-
Proceeds from disposals of non-current investments	396	188	133
Repayment of non-current loans	581	416	153
Total divestments	1,274	2,585	360
Cash flow used in investing activities	(2,513)	(4,139)	(3,845)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	473	9	406
- Treasury shares	(1,182)	(558)	-
Dividends paid:			
- Parent company shareholders	(2,692)	(1,516)	(1,462)
- Non-controlling interests	(72)	(12)	(61)
Issuance of perpetual subordinated notes	-	-	-
Payments on perpetual subordinated notes	(116)	(150)	(90)
Other transactions with non-controlling interests	-	-	-
Net issuance (repayment) of non-current debt	52	(2,480)	290
Increase (decrease) in current borrowings	(738)	1,707	(1,167)
Increase (decrease) in current financial assets and liabilities	(1,779)	1,155	979
Cash flow used in financing activities	(6,054)	(1,845)	(1,105)
Net increase (decrease) in cash and cash equivalents	(2,321)	(3,903)	(310)
Effect of exchange rates	(1,296)	810	1,504
	30,092	33,185	27,526
Cash and cash equivalents at the end of the period	26,475	30,092	28,720

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	1 st half 2018	1 st half 2017
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	6,283	4,806
Depreciation, depletion, amortization and impairment	6,554	7,590
Non-current liabilities, valuation allowances and deferred taxes	149	(247)
(Gains) losses on disposals of assets	(273)	(2,383)
Undistributed affiliates' equity earnings	(557)	206
(Increase) decrease in working capital	(4,078)	(322)
Other changes, net	249	(309)
Cash flow from operating activities	8,327	9,341
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(9,178)	(6,001)
Acquisitions of subsidiaries, net of cash acquired	(714)	(325)
Investments in equity affiliates and other securities	(308)	(956)
Increase in non-current loans	(311)	(601)
Total expenditures	(10,511)	(7,883)
Proceeds from disposals of intangible assets and property, plant and equipment	2,282	80
Proceeds from disposals of subsidiaries, net of cash sold	(4)	2,696
Proceeds from disposals of non-current investments	584	142
Repayment of non-current loans	997	340
Total divestments	3,859	3,258
Cash flow used in investing activities	(6,652)	(4,625)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	482	421
- Treasury shares	(1,740)	-
Dividends paid:		
- Parent company shareholders	(4,208)	(2,000)
- Non-controlling interests	(84)	(76)
Issuance of perpetual subordinated notes	-	-
Payments on perpetual subordinated notes	(266)	(219)
Other transactions with non-controlling interests	-	-
Net issuance (repayment) of non-current debt	(2,428)	346
Increase (decrease) in current borrowings	969	(2,580)
Increase (decrease) in current financial assets and liabilities	(624)	1,637
Cash flow used in financing activities	(7,899)	(2,471)
Net increase (decrease) in cash and cash equivalents	(6,224)	2,245
Effect of exchange rates	(486)	1,878
	33,185	24,597
Cash and cash equivalents at the end of the period	26,475	28,720

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2017	2,430,365,862	7,604	105,547	(13,871)	(10,587,822)	(600)	98,680	2,894	101,574
Net income of the first half 2017	-	-	4,886	-	-	-	4,886	(80)	4,806
Other comprehensive Income	-	-	138	3,557	-	-	3,695	18	3,713
Comprehensive Income	-	-	5,024	3,557	-	-	8,581	(62)	8,519
Dividend	-	-	(3,297)	-	-	-	(3,297)	(76)	(3,373)
Issuance of common shares	71,170,026	193	3,103	-	-	-	3,296	-	3,296
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	4,000	-	-	-	-
Share-based payments	-	-	74	-	-	-	74	-	74
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(142)	-	-	-	(142)	-	(142)
Other operations with non-controlling interests	-	-	(7)	-	-	-	(7)	7	-
Other items	-	-	3	-	-	-	3	9	12
As of June 30, 2017	2,501,535,888	7,797	110,305	(10,314)	(10,583,822)	(600)	107,188	2,772	109,960
Net income from July 1 to December 31, 2017	-	-	3,745	-	-	-	3,745	(252)	3,493
Other comprehensive Income	-	-	580	2,406	-	-	2,986	26	3,012
Comprehensive Income	-	-	4,325	2,406	-	-	6,731	(226)	6,505
Dividend	-	-	(3,695)	-	-	-	(3,695)	(65)	(3,760)
Issuance of common shares	27,453,728	85	1,328	-	-	-	1,413	-	1,413
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
	-	-	(142)	-	2,207,066	142	-	-	-
Share-based payments	-	-	77	-	-	-	77	-	77
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(160)	-	-	-	(160)	-	(160)
Other operations with non-controlling interests	-	-	(1)	-	-	-	(1)	(3)	(4)
Other items	-	-	3	-	-	-	3	3	6
As of December 31, 2017	2,528,989,616	7,882	112,040	(7,908)	(8,376,756)	(458)	111,556	2,481	114,037
Net income of the first half 2018	-	-	6,357	-	-	-	6,357	(74)	6,283
Other comprehensive Income	-	-	305	(1,856)	-	-	(1,551)	(38)	(1,589)
Comprehensive Income	-	-	6,662	(1,856)	-	-	4,806	(112)	4,694
Dividend	-	-	(4,070)	-	-	-	(4,070)	(84)	(4,154)
Issuance of common shares	136,887,716	423	7,270	-	-	-	7,693	-	7,693
Purchase of treasury shares	-	-	-	-	(33,056,514)	(2,004)	(2,004)	-	(2,004)
Sale of treasury shares ⁽¹⁾	-	-	-	-	3,450	-	-	-	-
Share-based payments	-	-	192	-	-	-	192	-	192
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(161)	-	-	-	(161)	-	(161)
Other operations with non-controlling interests	-	-	(4)	-	-	-	(4)	4	-
Other items	-	-	(33)	-	-	-	(33)	(1)	(34)
As of June 30, 2018	2,665,877,332	8,305	121,896	(9,764)	(41,429,820)	(2,462)	117,975	2,288	120,263

⁽¹⁾ Treasury shares related to the restricted stock grants.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,398	3,268	23,349	22,528	(3)	-	52,540
Intersegment sales	7,793	430	9,440	293	(63)	(17,893)	-
Excise taxes	-	-	(867)	(5,571)	-	-	(6,438)
Revenues from sales	11,191	3,698	31,922	17,250	(66)	(17,893)	46,102
Operating expenses	(4,934)	(3,570)	(30,369)	(16,416)	(122)	17,893	(37,518)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,484)	(464)	(304)	(172)	(11)	-	(3,435)
Operating income	3,773	(336)	1,249	662	(199)	-	5,149
Net income (loss) from equity affiliates and other items	569	128	289	107	11	-	1,104
Tax on net operating income	(1,772)	(19)	(279)	(194)	85	-	(2,179)
Net operating income	2,570	(227)	1,259	575	(103)	-	4,074
Net cost of net debt							(440)
Non-controlling interests							87
Net income - group share							3,721

2 nd quarter 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	24	-	-	-	-	24
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	24	-	-	-	-	24
Operating expenses	(97)	(9)	569	134	-	-	597
Depreciation, depletion and impairment of tangible assets and mineral interests	-	(424)	-	-	-	-	(424)
Operating income^(b)	(97)	(409)	569	134	-	-	197
Net income (loss) from equity affiliates and other items	(66)	(4)	46	1	-	-	(23)
Tax on net operating income	46	(7)	(177)	(38)	-	-	(176)
Net operating income^(b)	(117)	(420)	438	97	-	-	(2)
Net cost of net debt							(9)
Non-controlling interests							179
Net income - group share							168

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	569	134	-	-	
On net operating income	-	-	438	97	-	-	

2 nd quarter 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,398	3,244	23,349	22,528	(3)	-	52,516
Intersegment sales	7,793	430	9,440	293	(63)	(17,893)	-
Excise taxes	-	-	(867)	(5,571)	-	-	(6,438)
Revenues from sales	11,191	3,674	31,922	17,250	(66)	(17,893)	46,078
Operating expenses	(4,837)	(3,561)	(30,938)	(16,550)	(122)	17,893	(38,115)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,484)	(40)	(304)	(172)	(11)	-	(3,011)
Adjusted operating income	3,870	73	680	528	(199)	-	4,952
Net income (loss) from equity affiliates and other items	635	132	243	106	11	-	1,127
Tax on net operating income	(1,818)	(12)	(102)	(156)	85	-	(2,003)
Adjusted net operating income	2,687	193	821	478	(103)	-	4,076
Net cost of net debt							(431)
Non-controlling interests							(92)
Adjusted net income - group share							3,553

2 nd quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,980	79	404	310	14	-	3,787
Total divestments	500	405	324	45	-	-	1,274
Cash flow from operating activities (*)	4,628	104	999	841	(326)	-	6,246

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information have been restated.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,467	4,091	21,739	21,308	6	-	49,611
Intersegment sales	6,924	468	7,956	198	97	(15,643)	-
Excise taxes	-	-	(847)	(5,472)	-	-	(6,319)
Revenues from sales	9,391	4,559	28,848	16,034	103	(15,643)	43,292
Operating expenses	(4,045)	(4,526)	(27,879)	(15,503)	(277)	15,643	(36,587)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,350)	(70)	(313)	(174)	(9)	-	(2,916)
Operating income	2,996	(37)	656	357	(183)	-	3,789
Net income (loss) from equity affiliates and other items	641	34	128	86	(2)	-	887
Tax on net operating income	(1,550)	(15)	(104)	(103)	96	-	(1,676)
Net operating income	2,087	(18)	680	340	(89)	-	3,000
Net cost of net debt	-	-	-	-	-	-	(351)
Non-controlling interests	-	-	-	-	-	-	(13)
Net income - group share							2,636

1 st quarter 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(11)	-	-	-	-	(11)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(11)	-	-	-	-	(11)
Operating expenses	(53)	(92)	(38)	(29)	(9)	-	(221)
Depreciation, depletion and impairment of tangible assets and mineral interests	-	(22)	-	-	-	-	(22)
Operating income^(b)	(53)	(125)	(38)	(29)	(9)	-	(254)
Net income (loss) from equity affiliates and other items	(101)	(11)	(21)	(1)	-	-	(134)
Tax on net operating income	58	3	19	3	-	-	83
Net operating income^(b)	(96)	(133)	(40)	(27)	(9)	-	(305)
Net cost of net debt	-	-	-	-	-	-	(10)
Non-controlling interests	-	-	-	-	-	-	67
Net income - group share							(248)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	(38)	(29)	-	-	-
On net operating income	-	-	(23)	(27)	-	-	-

1 st quarter 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,467	4,102	21,739	21,308	6	-	49,622
Intersegment sales	6,924	468	7,956	198	97	(15,643)	-
Excise taxes	-	-	(847)	(5,472)	-	-	(6,319)
Revenues from sales	9,391	4,570	28,848	16,034	103	(15,643)	43,303
Operating expenses	(3,992)	(4,434)	(27,841)	(15,474)	(268)	15,643	(36,366)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,350)	(48)	(313)	(174)	(9)	-	(2,894)
Adjusted operating income	3,049	88	694	386	(174)	-	4,043
Net income (loss) from equity affiliates and other items	742	45	149	87	(2)	-	1,021
Tax on net operating income	(1,608)	(18)	(123)	(106)	96	-	(1,759)
Adjusted net operating income	2,183	115	720	367	(80)	-	3,305
Net cost of net debt	-	-	-	-	-	-	(341)
Non-controlling interests	-	-	-	-	-	-	(80)
Adjusted net income - group share							2,884

1 st quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,871	249	332	228	44	-	6,724
Total divestments	2,251	78	25	228	3	-	2,585
Cash flow from operating activities (*)	3,569	(179)	(1,109)	(60)	(140)	-	2,081

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information have been restated.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,068	2,671	17,347	17,831	(2)	-	39,915
Intersegment sales	5,118	274	6,016	169	90	(11,667)	-
Excise taxes	-	-	(680)	(4,753)	-	-	(5,433)
Revenues from sales	7,186	2,945	22,683	13,247	88	(11,667)	34,482
Operating expenses	(3,547)	(2,857)	(21,918)	(12,729)	(319)	11,667	(29,703)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,344)	(40)	(245)	(158)	(11)	-	(2,798)
Operating income	1,295	48	520	360	(242)	-	1,981
Net income (loss) from equity affiliates and other items	487	13	148	258	(6)	-	900
Tax on net operating income	(512)	(24)	(142)	(123)	214	-	(587)
Net operating income	1,270	37	526	495	(34)	-	2,294
Net cost of net debt	-	-	-	-	-	-	(267)
Non-controlling interests	-	-	-	-	-	-	10
Net income - group share							2,037

2 nd quarter 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(27)	-	-	-	-	(27)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(27)	-	-	-	-	(27)
Operating expenses	(117)	(25)	(411)	(80)	(64)	-	(697)
Depreciation, depletion and impairment of tangible assets and mineral interests	(15)	1	-	-	-	-	(14)
Operating income^(b)	(132)	(51)	(411)	(80)	(64)	-	(738)
Net income (loss) from equity affiliates and other items	(4)	(16)	(53)	121	-	-	48
Tax on net operating income	47	9	129	21	22	-	228
Net operating income^(b)	(89)	(58)	(335)	62	(42)	-	(462)
Net cost of net debt	-	-	-	-	-	-	(7)
Non-controlling interests	-	-	-	-	-	-	32
Net income - group share							(437)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	(372)	(54)	-	-	-
On net operating income	-	-	(270)	(45)	-	-	-

2 nd quarter 2017 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,068	2,698	17,347	17,831	(2)	-	39,942
Intersegment sales	5,118	274	6,016	169	90	(11,667)	-
Excise taxes	-	-	(680)	(4,753)	-	-	(5,433)
Revenues from sales	7,186	2,972	22,683	13,247	88	(11,667)	34,509
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,430)	(2,832)	(21,507)	(12,649)	(255)	11,667	(29,006)
	(2,329)	(41)	(245)	(158)	(11)	-	(2,784)
Adjusted operating income	1,427	99	931	440	(178)	-	2,719
Net income (loss) from equity affiliates and other items	491	29	201	137	(6)	-	852
Tax on net operating income	(559)	(33)	(271)	(144)	192	-	(815)
Adjusted net operating income	1,359	95	861	433	8	-	2,756
Net cost of net debt	-	-	-	-	-	-	(260)
Non-controlling interests	-	-	-	-	-	-	(22)
Adjusted net income - group share							2,474

2 nd quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,448	77	401	258	21	-	4,205
Total divestments	132	23	20	182	3	-	360
Cash flow from operating activities (*)	2,836	(100)	1,967	251	(314)	-	4,640

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information have been restated.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st half 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,865	7,359	45,088	43,836	3	-	102,151
Intersegment sales	14,717	898	17,396	491	34	(33,536)	-
Excise taxes	-	-	(1,714)	(11,043)	-	-	(12,757)
Revenues from sales	20,582	8,257	60,770	33,284	37	(33,536)	89,394
Operating expenses	(8,979)	(8,096)	(58,248)	(31,919)	(399)	33,536	(74,105)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,834)	(534)	(617)	(346)	(20)	-	(6,351)
Operating income	6,769	(373)	1,905	1,019	(382)	-	8,938
Net income (loss) from equity affiliates and other items	1,210	162	417	193	9	-	1,991
Tax on net operating income	(3,322)	(34)	(383)	(297)	181	-	(3,855)
Net operating income	4,657	(245)	1,939	915	(192)	-	7,074
Net cost of net debt	-	-	-	-	-	-	(791)
Non-controlling interests	-	-	-	-	-	-	74
Net income - group share							6,357

1 st half 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	13	-	-	-	-	13
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	13	-	-	-	-	13
Operating expenses	(150)	(101)	531	105	(9)	-	376
Depreciation, depletion and impairment of tangible assets and mineral interests	-	(446)	-	-	-	-	(446)
Operating income^(b)	(150)	(534)	531	105	(9)	-	(57)
Net income (loss) from equity affiliates and other items	(167)	(15)	25	-	-	-	(157)
Tax on net operating income	104	(4)	(158)	(35)	-	-	(93)
Net operating income^(b)	(213)	(553)	398	70	(9)	-	(307)
Net cost of net debt	-	-	-	-	-	-	(19)
Non-controlling interests	-	-	-	-	-	-	246
Net income - group share							(80)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	531	105	-	-	-
On net operating income	-	-	415	70	-	-	-

1 st half 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,865	7,346	45,088	43,836	3	-	102,138
Intersegment sales	14,717	898	17,396	491	34	(33,536)	-
Excise taxes	-	-	(1,714)	(11,043)	-	-	(12,757)
Revenues from sales	20,582	8,244	60,770	33,284	37	(33,536)	89,381
Operating expenses	(8,829)	(7,995)	(58,779)	(32,024)	(390)	33,536	(74,481)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,834)	(88)	(617)	(346)	(20)	-	(5,905)
Adjusted operating income	6,919	161	1,374	914	(373)	-	8,995
Net income (loss) from equity affiliates and other items	1,377	177	392	193	9	-	2,148
Tax on net operating income	(3,426)	(30)	(225)	(262)	181	-	(3,762)
Adjusted net operating income	4,870	308	1,541	845	(183)	-	7,381
Net cost of net debt	-	-	-	-	-	-	(772)
Non-controlling interests	-	-	-	-	-	-	(172)
Adjusted net income - group share							6,437

1 st half 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	8,851	328	736	538	58	-	10,511
Total divestments	2,751	483	349	273	3	-	3,859
Cash flow from operating activities (*)	8,197	(75)	(110)	781	(466)	-	8,327

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information have been restated.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st half 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,171	5,868	35,921	35,129	9	-	81,098
Intersegment sales	10,666	583	12,362	443	195	(24,249)	-
Excise taxes	-	-	(1,381)	(9,142)	-	-	(10,523)
Revenues from sales	14,837	6,451	46,902	26,430	204	(24,249)	70,575
Operating expenses	(7,234)	(6,326)	(44,796)	(25,394)	(552)	24,249	(60,053)
Depreciation, depletion and impairment of tangible assets and mineral interests	(6,412)	(112)	(532)	(302)	(19)	-	(7,377)
Operating income	1,191	13	1,574	734	(367)	-	3,145
Net income (loss) from equity affiliates and other items	677	(32)	2,601	288	16	-	3,550
Tax on net operating income	(951)	(61)	(498)	(231)	385	-	(1,356)
Net operating income	917	(80)	3,677	791	34	-	5,339
Net cost of net debt							(533)
Non-controlling interests							80
Net income - group share							4,886

1 st half 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(27)	-	-	-	-	(27)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(27)	-	-	-	-	(27)
Operating expenses	(117)	(114)	(354)	(95)	(64)	-	(744)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,869)	(25)	(50)	-	-	-	(1,944)
Operating income^(b)	(1,986)	(166)	(404)	(95)	(64)	-	(2,715)
Net income (loss) from equity affiliates and other items	(214)	(79)	2,156	126	-	-	1,989
Tax on net operating income	376	9	41	26	22	-	474
Net operating income^(b)	(1,824)	(236)	1,793	57	(42)	-	(252)
Net cost of net debt							(14)
Non-controlling interests							120
Net income - group share							(146)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	(289)	(69)	-		
On net operating income	-	-	(212)	(50)	-		

1 st half 2017 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,171	5,895	35,921	35,129	9	-	81,125
Intersegment sales	10,666	583	12,362	443	195	(24,249)	-
Excise taxes	-	-	(1,381)	(9,142)	-	-	(10,523)
Revenues from sales	14,837	6,478	46,902	26,430	204	(24,249)	70,602
Operating expenses	(7,117)	(6,212)	(44,442)	(25,299)	(488)	24,249	(59,309)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,543)	(87)	(482)	(302)	(19)	-	(5,433)
Adjusted operating income	3,177	179	1,978	829	(303)	-	5,860
Net income (loss) from equity affiliates and other items	891	47	445	162	16	-	1,561
Tax on net operating income	(1,327)	(70)	(539)	(257)	363	-	(1,830)
Adjusted net operating income	2,741	156	1,884	734	76	-	5,591
Net cost of net debt							(519)
Non-controlling interests							(40)
Adjusted net income - group share							5,032

1 st half 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	6,084	392	667	697	43	-	7,883
Total divestments	245	27	2,760	218	8	-	3,258
Cash flow from operating activities (*)	5,637	40	3,729	582	(647)	-	9,341

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information have been restated.

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

2 nd quarter 2018 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	52,516	24	52,540
Excise taxes	(6,438)	-	(6,438)
Revenues from sales	46,078	24	46,102
Purchases, net of inventory variation	(31,263)	664	(30,599)
Other operating expenses	(6,694)	(67)	(6,761)
Exploration costs	(158)	-	(158)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,011)	(424)	(3,435)
Other income	254	(2)	252
Other expense	(55)	(358)	(413)
Financial interest on debt	(469)	(9)	(478)
Financial income and expense from cash & cash equivalents	(54)	-	(54)
Cost of net debt	(523)	(9)	(532)
Other financial income	321	-	321
Other financial expense	(159)	-	(159)
Net income (loss) from equity affiliates	766	337	1,103
Income taxes	(1,911)	(176)	(2,087)
Consolidated net income	3,645	(11)	3,634
Group share	3,553	168	3,721
Non-controlling interests	92	(179)	(87)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

2 nd quarter 2017 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	39,942	(27)	39,915
Excise taxes	(5,433)	-	(5,433)
Revenues from sales	34,509	(27)	34,482
Purchases, net of inventory variation	(22,939)	(459)	(23,398)
Other operating expenses	(5,868)	(238)	(6,106)
Exploration costs	(199)	-	(199)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,784)	(14)	(2,798)
Other income	206	364	570
Other expense	(58)	(48)	(106)
Financial interest on debt	(338)	(7)	(345)
Financial income and expense from cash & cash equivalents	(37)	-	(37)
Cost of net debt	(375)	(7)	(382)
Other financial income	285	-	285
Other financial expense	(159)	-	(159)
Net income (loss) from equity affiliates	578	(268)	310
	(700)	228	(472)
Consolidated net income	2,496	(469)	2,027
Group share	2,474	(437)	2,037
Non-controlling interests	22	(32)	(10)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

1 st half 2018 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	102,138	13	102,151
Excise taxes	(12,757)	-	(12,757)
Revenues from sales	89,381	13	89,394
Purchases, net of inventory variation	(60,623)	578	(60,045)
Other operating expenses	(13,496)	(202)	(13,698)
Exploration costs	(362)	-	(362)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,905)	(446)	(6,351)
Other income	628	147	775
Other expense	(115)	(488)	(603)
Financial interest on debt	(849)	(19)	(868)
Financial income and expense from cash & cash equivalents	(95)	-	(95)
Cost of net debt	(944)	(19)	(963)
Other financial income	561	-	561
Other financial expense	(329)	-	(329)
Net income (loss) from equity affiliates	1,403	184	1,587
Income taxes	(3,590)	(93)	(3,683)
Consolidated net income	6,609	(326)	6,283
Group share	6,437	(80)	6,357
Non-controlling interests	172	(246)	(74)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 st half 2017 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	81,125	(27)	81,098
Excise taxes	(10,523)	-	(10,523)
Revenues from sales	70,602	(27)	70,575
Purchases, net of inventory variation	(46,929)	(456)	(47,385)
Other operating expenses	(11,984)	(288)	(12,272)
Exploration costs	(396)	-	(396)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,433)	(1,944)	(7,377)
Other income	314	2,581	2,895
Other expense	(116)	(281)	(397)
Financial interest on debt	(662)	(14)	(676)
Financial income and expense from cash & cash equivalents	(48)	-	(48)
Cost of net debt	(710)	(14)	(724)
Other financial income	513	-	513
Other financial expense	(319)	-	(319)
Net income (loss) from equity affiliates	1,169	(311)	858
	(1,639)	474	(1,165)
Consolidated net income	5,072	(266)	4,806
Group share	5,032	(146)	4,886
Non-controlling interests	40	(120)	(80)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.