

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited)

(M\$) <sup>(a)</sup>	2 <sup>nd</sup> quarter 2016	1 <sup>st</sup> quarter 2016	2 <sup>nd</sup> quarter 2015
<b>Sales</b>	<b>37,215</b>	<b>32,841</b>	<b>44,715</b>
Excise taxes	(5,504)	(5,319)	(5,446)
Revenues from sales	31,711	27,522	39,269
Purchases, net of inventory variation	(20,548)	(17,639)	(26,353)
Other operating expenses	(5,906)	(6,136)	(6,031)
Exploration costs	(536)	(194)	(352)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,968)	(2,680)	(2,831)
Other income	172	500	722
Other expense	(133)	(70)	(396)
Financial interest on debt	(267)	(274)	(231)
Financial income from marketable securities & cash equivalents	1	10	28
Cost of net debt	(266)	(264)	(203)
Other financial income	312	191	255
Other financial expense	(166)	(155)	(163)
Equity in net income (loss) of affiliates	776	498	685
Income taxes	(330)	48	(1,589)
<b>Consolidated net income</b>	<b>2,118</b>	<b>1,621</b>	<b>3,013</b>
Group share	2,088	1,606	2,971
Non-controlling interests	30	15	42
Earnings per share (\$)	0.86	0.67	1.29
Fully-diluted earnings per share (\$)	0.86	0.67	1.29

<sup>(a)</sup> Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited)

(M\$)	2 <sup>nd</sup> quarter 2016	1 <sup>st</sup> quarter 2016	2 <sup>nd</sup> quarter 2015
<b>Consolidated net income</b>	<b>2,118</b>	<b>1,621</b>	<b>3,013</b>
<b>Other comprehensive income</b>			
Actuarial gains and losses	(132)	(81)	248
Tax effect	40	32	(81)
Currency translation adjustment generated by the parent company	(2,113)	3,641	2,963
Items not potentially reclassifiable to profit and loss	(2,205)	3,592	3,130
Currency translation adjustment	589	(1,944)	(1,160)
Available for sale financial assets	(4)	(10)	(12)
Cash flow hedge	(66)	98	36
Share of other comprehensive income of equity affiliates, net amount	355	(1)	(201)
Other	-	3	(2)
Tax effect	21	(24)	(8)
Items potentially reclassifiable to profit and loss	895	(1,878)	(1,347)
<b>Total other comprehensive income (net amount)</b>	<b>(1,310)</b>	<b>1,714</b>	<b>1,783</b>
<b>Comprehensive income</b>	<b>808</b>	<b>3,335</b>	<b>4,796</b>
<i>Group share</i>	795	3,308	4,749
<i>Non-controlling interests</i>	13	27	47

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited)

(M\$) <sup>(a)</sup>	1 <sup>st</sup> half 2016	1 <sup>st</sup> half 2015
<b>Sales</b>	<b>70,056</b>	<b>87,028</b>
Excise taxes	(10,823)	(10,796)
Revenues from sales	59,233	76,232
Purchases, net of inventory variation	(38,187)	(50,557)
Other operating expenses	(12,042)	(12,303)
Exploration costs	(730)	(989)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,648)	(6,703)
Other income	672	2,343
Other expense	(203)	(838)
Financial interest on debt	(541)	(493)
Financial income from marketable securities & cash equivalents	11	59
Cost of net debt	(530)	(434)
Other financial income	503	397
Other financial expense	(321)	(329)
Equity in net income (loss) of affiliates	1,274	1,275
Income taxes	(282)	(2,573)
<b>Consolidated net income</b>	<b>3,739</b>	<b>5,521</b>
Group share	3,694	5,634
Non-controlling interests	45	(113)
Earnings per share (\$)	1.54	2.46
Fully-diluted earnings per share (\$)	1.53	2.45

<sup>(a)</sup> Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited)

(M\$)	1 <sup>st</sup> half 2016	1 <sup>st</sup> half 2015
<b>Consolidated net income</b>	<b>3,739</b>	<b>5,521</b>
<b>Other comprehensive income</b>		
Actuarial gains and losses	(213)	153
Tax effect	72	(117)
Currency translation adjustment generated by the parent company	1,528	(5,229)
Items not potentially reclassifiable to profit and loss	1,387	(5,193)
Currency translation adjustment	(1,355)	2,588
Available for sale financial assets	(14)	(4)
Cash flow hedge	32	(94)
Share of other comprehensive income of equity affiliates, net amount	354	841
Other	3	1
Tax effect	(3)	29
Items potentially reclassifiable to profit and loss	(983)	3,361
<b>Total other comprehensive income (net amount)</b>	<b>404</b>	<b>(1,832)</b>
<b>Comprehensive income</b>	<b>4,143</b>	<b>3,689</b>
<i>Group share</i>	<i>4,103</i>	<i>3,833</i>
<i>Non-controlling interests</i>	<i>40</i>	<i>(144)</i>

# CONSOLIDATED BALANCE SHEET

## TOTAL

(M\$)	June 30, 2016 <i>(unaudited)</i>	March 31, 2016 <i>(unaudited)</i>	December 31, 2015	June 30, 2015 <i>(unaudited)</i>
<b>ASSETS</b>				
<b>Non-current assets</b>				
Intangible assets, net	14,207	14,512	14,549	16,101
Property, plant and equipment, net	111,420	111,636	109,518	110,023
Equity affiliates : investments and loans	20,683	20,411	19,384	19,380
Other investments	1,411	1,413	1,241	1,248
Hedging instruments of non-current financial debt	1,251	1,236	1,219	1,157
Deferred income taxes	4,175	3,955	3,982	3,145
Other non-current assets	4,467	4,329	4,355	4,047
<b>Total non-current assets</b>	<b>157,614</b>	<b>157,492</b>	<b>154,248</b>	<b>155,101</b>
<b>Current assets</b>				
Inventories, net	15,021	13,887	13,116	17,373
Accounts receivable, net	11,933	12,220	10,629	14,415
Other current assets	14,850	15,827	15,843	15,072
Current financial assets	2,018	3,439	6,190	2,439
Cash and cash equivalents	22,653	20,570	23,269	27,322
Assets classified as held for sale	1,257	724	1,189	2,754
<b>Total current assets</b>	<b>67,732</b>	<b>66,667</b>	<b>70,236</b>	<b>79,375</b>
<b>Total assets</b>	<b>225,346</b>	<b>224,159</b>	<b>224,484</b>	<b>234,476</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>				
<b>Shareholders' equity</b>				
Common shares	7,846	7,709	7,670	7,549
Paid-in surplus and retained earnings	106,343	103,766	101,528	103,286
Currency translation adjustment	(11,619)	(10,447)	(12,119)	(9,243)
Treasury shares	(4,585)	(4,585)	(4,585)	(4,348)
<b>Total shareholders' equity - Group share</b>	<b>97,985</b>	<b>96,443</b>	<b>92,494</b>	<b>97,244</b>
<b>Non-controlling interests</b>	<b>2,904</b>	<b>2,960</b>	<b>2,915</b>	<b>3,104</b>
<b>Total shareholders' equity</b>	<b>100,889</b>	<b>99,403</b>	<b>95,409</b>	<b>100,348</b>
<b>Non-current liabilities</b>				
Deferred income taxes	11,345	11,766	12,360	13,458
Employee benefits	3,887	3,984	3,774	4,426
Provisions and other non-current liabilities	17,270	17,607	17,502	17,353
Non-current financial debt	41,668	43,138	44,464	43,363
<b>Total non-current liabilities</b>	<b>74,170</b>	<b>76,495</b>	<b>78,100</b>	<b>78,600</b>
<b>Current liabilities</b>				
Accounts payable	20,478	20,887	20,928	22,469
Other creditors and accrued liabilities	14,983	15,938	16,884	18,718
Current borrowings	13,789	10,858	12,488	13,114
Other current financial liabilities	390	208	171	88
Liabilities directly associated with the assets classified as held for sale	647	370	504	1,139
<b>Total current liabilities</b>	<b>50,287</b>	<b>48,261</b>	<b>50,975</b>	<b>55,528</b>
<b>Total liabilities &amp; shareholders' equity</b>	<b>225,346</b>	<b>224,159</b>	<b>224,484</b>	<b>234,476</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited)

(M\$)	2 <sup>nd</sup> quarter 2016	1 <sup>st</sup> quarter 2016	2 <sup>nd</sup> quarter 2015
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	2,118	1,621	3,013
Depreciation, depletion, amortization and impairment	3,361	2,735	3,113
Non-current liabilities, valuation allowances and deferred taxes	(477)	(268)	285
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on disposals of assets	(48)	(367)	(459)
Undistributed affiliates' equity earnings	(280)	(236)	(221)
(Increase) decrease in working capital	(1,752)	(1,545)	(835)
Other changes, net	(40)	(59)	(164)
<b>Cash flow from operating activities</b>	<b>2,882</b>	<b>1,881</b>	<b>4,732</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(4,094)	(4,146)	(5,991)
Acquisitions of subsidiaries, net of cash acquired	11	(133)	(3)
Investments in equity affiliates and other securities	(226)	(57)	(205)
Increase in non-current loans	(257)	(572)	(391)
<b>Total expenditures</b>	<b>(4,566)</b>	<b>(4,908)</b>	<b>(6,590)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	200	792	221
Proceeds from disposals of subsidiaries, net of cash sold	270	-	403
Proceeds from disposals of non-current investments	2	93	109
Repayment of non-current loans	301	100	1,160
<b>Total divestments</b>	<b>773</b>	<b>985</b>	<b>1,893</b>
<b>Cash flow used in investing activities</b>	<b>(3,793)</b>	<b>(3,923)</b>	<b>(4,697)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	4	-	438
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(1,173)	(954)	(6)
- Non-controlling interests	(72)	(3)	(70)
Issuance of perpetual subordinated notes	1,950	-	-
Payments on perpetual subordinated notes	-	(133)	-
Other transactions with non-controlling interests	3	-	81
Net issuance (repayment) of non-current debt	400	154	1,635
Increase (decrease) in current borrowings	1,011	(3,027)	(512)
Increase (decrease) in current financial assets and liabilities	1,399	2,746	(79)
<b>Cash flow used in financing activities</b>	<b>3,522</b>	<b>(1,217)</b>	<b>1,487</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>2,611</b>	<b>(3,259)</b>	<b>1,522</b>
Effect of exchange rates	(528)	560	749
Cash and cash equivalents at the beginning of the period	20,570	23,269	25,051
<b>Cash and cash equivalents at the end of the period</b>	<b>22,653</b>	<b>20,570</b>	<b>27,322</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited)

(M\$)	1 <sup>st</sup> half 2016	1 <sup>st</sup> half 2015
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Consolidated net income	3,739	5,521
Depreciation, depletion, amortization and impairment	6,096	7,537
Non-current liabilities, valuation allowances and deferred taxes	(745)	(161)
Impact of coverage of pension benefit plans	-	-
(Gains) losses on disposals of assets	(415)	(1,816)
Undistributed affiliates' equity earnings	(516)	(289)
(Increase) decrease in working capital	(3,297)	(1,311)
Other changes, net	(99)	(362)
<b>Cash flow from operating activities</b>	<b>4,763</b>	<b>9,119</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Intangible assets and property, plant and equipment additions	(8,240)	(13,947)
Acquisitions of subsidiaries, net of cash acquired	(122)	(10)
Investments in equity affiliates and other securities	(283)	(258)
Increase in non-current loans	(829)	(1,184)
<b>Total expenditures</b>	<b>(9,474)</b>	<b>(15,399)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	992	1,180
Proceeds from disposals of subsidiaries, net of cash sold	270	2,161
Proceeds from disposals of non-current investments	95	131
Repayment of non-current loans	401	1,405
<b>Total divestments</b>	<b>1,758</b>	<b>4,877</b>
<b>Cash flow used in investing activities</b>	<b>(7,716)</b>	<b>(10,522)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Issuance (repayment) of shares:		
- Parent company shareholders	4	450
- Treasury shares	-	-
Dividends paid:		
- Parent company shareholders	(2,127)	(1,572)
- Non-controlling interests	(75)	(72)
Issuance of perpetual subordinated notes	1,950	5,616
Payments on perpetual subordinated notes	(133)	-
Other transactions with non-controlling interests	3	81
Net issuance (repayment) of non-current debt	554	1,771
Increase (decrease) in current borrowings	(2,016)	(89)
Increase (decrease) in current financial assets and liabilities	4,145	(1,101)
<b>Cash flow used in financing activities</b>	<b>2,305</b>	<b>5,084</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(648)</b>	<b>3,681</b>
Effect of exchange rates	32	(1,540)
Cash and cash equivalents at the beginning of the period	23,269	25,181
<b>Cash and cash equivalents at the end of the period</b>	<b>22,653</b>	<b>27,322</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2015</b>	<b>2,385,267,525</b>	<b>7,518</b>	<b>94,646</b>	<b>(7,480)</b>	<b>(109,361,413)</b>	<b>(4,354)</b>	<b>90,330</b>	<b>3,201</b>	<b>93,531</b>
Net income of the first half 2015	-	-	5,634	-	-	-	5,634	(113)	5,521
Other comprehensive Income	-	-	(38)	(1,763)	-	-	(1,801)	(31)	(1,832)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>5,596</b>	<b>(1,763)</b>	<b>-</b>	<b>-</b>	<b>3,833</b>	<b>(144)</b>	<b>3,689</b>
Dividend	-	-	(3,123)	-	-	-	(3,123)	(72)	(3,195)
Issuance of common shares	11,092,565	31	419	-	-	-	450	-	450
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	(6)	-	103,150	6	-	-	-
Share-based payments	-	-	69	-	-	-	69	-	69
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	5,616	-	-	-	5,616	-	5,616
Payments on perpetual subordinated notes	-	-	(31)	-	-	-	(31)	-	(31)
Other operations with non-controlling interests	-	-	21	-	-	-	21	57	78
Other items	-	-	79	-	-	-	79	62	141
<b>As of June 30, 2015</b>	<b>2,396,360,090</b>	<b>7,549</b>	<b>103,286</b>	<b>(9,243)</b>	<b>(109,258,263)</b>	<b>(4,348)</b>	<b>97,244</b>	<b>3,104</b>	<b>100,348</b>
Net income from July 1 to December 31, 2015	-	-	(547)	-	-	-	(547)	(188)	(735)
Other comprehensive Income	-	-	223	(2,876)	-	-	(2,653)	(50)	(2,703)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>(324)</b>	<b>(2,876)</b>	<b>-</b>	<b>-</b>	<b>(3,200)</b>	<b>(238)</b>	<b>(3,438)</b>
Dividend	-	-	(3,180)	-	-	-	(3,180)	(28)	(3,208)
Issuance of common shares	43,697,793	121	1,740	-	-	-	1,861	-	1,861
Purchase of treasury shares	-	-	-	-	(4,711,935)	(237)	(237)	-	(237)
Sale of treasury shares <sup>(1)</sup>	-	-	-	-	2,440	-	-	-	-
Share-based payments	-	-	32	-	-	-	32	-	32
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(83)	-	-	-	(83)	-	(83)
Other operations with non-controlling interests	-	-	2	-	-	-	2	7	9
Other items	-	-	55	-	-	-	55	70	125
<b>As of December 31, 2015</b>	<b>2,440,057,883</b>	<b>7,670</b>	<b>101,528</b>	<b>(12,119)</b>	<b>(113,967,758)</b>	<b>(4,585)</b>	<b>92,494</b>	<b>2,915</b>	<b>95,409</b>
Net income of the first half 2016	-	-	3,694	-	-	-	3,694	45	3,739
Other comprehensive Income	-	-	(91)	500	-	-	409	(5)	404
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>3,603</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>4,103</b>	<b>40</b>	<b>4,143</b>
Dividend	-	-	(3,188)	-	-	-	(3,188)	(75)	(3,263)
Issuance of common shares	63,204,391	176	2,490	-	-	-	2,666	-	2,666
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	-	-	1,580	-	-	-	-
Share-based payments	-	-	52	-	-	-	52	-	52
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	1,950	-	-	-	1,950	-	1,950
Payments on perpetual subordinated notes	-	-	(77)	-	-	-	(77)	-	(77)
Other operations with non-controlling interests	-	-	(40)	-	-	-	(40)	6	(34)
Other items	-	-	25	-	-	-	25	18	43
<b>As of June 30, 2016</b>	<b>2,503,262,274</b>	<b>7,846</b>	<b>106,343</b>	<b>(11,619)</b>	<b>(113,966,178)</b>	<b>(4,585)</b>	<b>97,985</b>	<b>2,904</b>	<b>100,889</b>

<sup>(1)</sup> Treasury shares related to the restricted stock grants.

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

2 <sup>nd</sup> quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,344	16,567	17,305	(1)	-	37,215
Intersegment sales	4,159	5,540	208	81	(9,988)	-
Excise taxes	-	(924)	(4,580)	-	-	(5,504)
<b>Revenues from sales</b>	<b>7,503</b>	<b>21,183</b>	<b>12,933</b>	<b>80</b>	<b>(9,988)</b>	<b>31,711</b>
Operating expenses	(4,956)	(19,521)	(12,208)	(293)	9,988	(26,990)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,531)	(246)	(183)	(8)	-	(2,968)
<b>Operating income</b>	<b>16</b>	<b>1,416</b>	<b>542</b>	<b>(221)</b>	-	<b>1,753</b>
Equity in net income (loss) of affiliates and other items	569	260	34	98	-	961
Tax on net operating income	180	(379)	(190)	(8)	-	(397)
<b>Net operating income</b>	<b>765</b>	<b>1,297</b>	<b>386</b>	<b>(131)</b>	-	<b>2,317</b>
Net cost of net debt						(199)
Non-controlling interests						(30)
<b>Net income</b>						<b>2,088</b>

2 <sup>nd</sup> quarter 2016 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(6)	-	-	-	-	(6)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(6)</b>	-	-	-	-	<b>(6)</b>
Operating expenses	(358)	451	108	-	-	201
Depreciation, depletion and impairment of tangible assets and mineral interests	(200)	-	-	-	-	(200)
<b>Operating income<sup>(b)</sup></b>	<b>(564)</b>	<b>451</b>	<b>108</b>	-	-	<b>(5)</b>
Equity in net income (loss) of affiliates and other items	-	(27)	(62)	-	-	(89)
Tax on net operating income	202	(145)	(38)	-	-	19
<b>Net operating income<sup>(b)</sup></b>	<b>(362)</b>	<b>279</b>	<b>8</b>	-	-	<b>(75)</b>
Net cost of net debt						(5)
Non-controlling interests						(6)
<b>Net income</b>						<b>(86)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income

On net operating income

-	516	118	-
-	331	84	-

2 <sup>nd</sup> quarter 2016 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,350	16,567	17,305	(1)	-	37,221
Intersegment sales	4,159	5,540	208	81	(9,988)	-
Excise taxes	-	(924)	(4,580)	-	-	(5,504)
<b>Revenues from sales</b>	<b>7,509</b>	<b>21,183</b>	<b>12,933</b>	<b>80</b>	<b>(9,988)</b>	<b>31,717</b>
Operating expenses	(4,598)	(19,972)	(12,316)	(293)	9,988	(27,191)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,331)	(246)	(183)	(8)	-	(2,768)
<b>Adjusted operating income</b>	<b>580</b>	<b>965</b>	<b>434</b>	<b>(221)</b>	-	<b>1,758</b>
Equity in net income (loss) of affiliates and other items	569	287	96	98	-	1,050
Tax on net operating income	(22)	(234)	(152)	(8)	-	(416)
<b>Adjusted net operating income</b>	<b>1,127</b>	<b>1,018</b>	<b>378</b>	<b>(131)</b>	-	<b>2,392</b>
Net cost of net debt						(194)
Non-controlling interests						(24)
<b>Adjusted net income</b>						<b>2,174</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>0.90</b>

<sup>(a)</sup> Except for earnings per share.

2 <sup>nd</sup> quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,539	480	339	208	-	4,566
Total divestments	448	23	296	6	-	773
Cash flow from operating activities	983	1,560	(15)	354	-	2,882

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

1 <sup>st</sup> quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,466	13,938	15,433	4	-	32,841
Intersegment sales	3,262	4,148	132	70	(7,612)	-
Excise taxes	-	(961)	(4,358)	-	-	(5,319)
<b>Revenues from sales</b>	<b>6,728</b>	<b>17,125</b>	<b>11,207</b>	<b>74</b>	<b>(7,612)</b>	<b>27,522</b>
Operating expenses	(4,798)	(15,782)	(10,781)	(220)	7,612	(23,969)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,247)	(253)	(172)	(8)	-	(2,680)
<b>Operating income</b>	<b>(317)</b>	<b>1,090</b>	<b>254</b>	<b>(154)</b>	-	<b>873</b>
Equity in net income (loss) of affiliates and other items	670	177	14	103	-	964
Tax on net operating income	313	(276)	(80)	37	-	(6)
<b>Net operating income</b>	<b>666</b>	<b>991</b>	<b>188</b>	<b>(14)</b>	-	<b>1,831</b>
Net cost of net debt						(210)
Non-controlling interests						(15)
<b>Net income</b>						<b>1,606</b>

1 <sup>st</sup> quarter 2016 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(126)	-	-	-	-	(126)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(126)</b>	-	-	-	-	<b>(126)</b>
Operating expenses	(333)	(207)	(77)	-	-	(617)
Depreciation, depletion and impairment of tangible assets and mineral interests	-	-	-	-	-	-
<b>Operating income<sup>(b)</sup></b>	<b>(459)</b>	<b>(207)</b>	<b>(77)</b>	-	-	<b>(743)</b>
Equity in net income (loss) of affiliates and other items	329	-	(17)	-	-	312
Tax on net operating income	298	70	30	-	-	398
<b>Net operating income<sup>(b)</sup></b>	<b>168</b>	<b>(137)</b>	<b>(64)</b>	-	-	<b>(33)</b>
Net cost of net debt						(6)
Non-controlling interests						9
<b>Net income</b>						<b>(30)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	(205)	(77)	-		
On net operating income	-	(133)	(50)	-		

1 <sup>st</sup> quarter 2016 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,592	13,938	15,433	4	-	32,967
Intersegment sales	3,262	4,148	132	70	(7,612)	-
Excise taxes	-	(961)	(4,358)	-	-	(5,319)
<b>Revenues from sales</b>	<b>6,854</b>	<b>17,125</b>	<b>11,207</b>	<b>74</b>	<b>(7,612)</b>	<b>27,648</b>
Operating expenses	(4,465)	(15,575)	(10,704)	(220)	7,612	(23,352)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,247)	(253)	(172)	(8)	-	(2,680)
<b>Adjusted operating income</b>	<b>142</b>	<b>1,297</b>	<b>331</b>	<b>(154)</b>	-	<b>1,616</b>
Equity in net income (loss) of affiliates and other items	341	177	31	103	-	652
Tax on net operating income	15	(346)	(110)	37	-	(404)
<b>Adjusted net operating income</b>	<b>498</b>	<b>1,128</b>	<b>252</b>	<b>(14)</b>	-	<b>1,864</b>
Net cost of net debt						(204)
Non-controlling interests						(24)
<b>Adjusted net income</b>						<b>1,636</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>0.68</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	4,237	259	390	22	-	4,908
Total divestments	915	29	37	4	-	985
Cash flow from operating activities	2,113	(421)	240	(51)	-	1,881

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

2 <sup>nd</sup> quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,498	19,793	20,419	5	-	44,715
Intersegment sales	4,921	7,383	223	56	(12,583)	-
Excise taxes	-	(1,007)	(4,439)	-	-	(5,446)
<b>Revenues from sales</b>	<b>9,419</b>	<b>26,169</b>	<b>16,203</b>	<b>61</b>	<b>(12,583)</b>	<b>39,269</b>
Operating expenses	(5,449)	(24,182)	(15,508)	(180)	12,583	(32,736)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,329)	(291)	(202)	(9)	-	(2,831)
<b>Operating income</b>	<b>1,641</b>	<b>1,696</b>	<b>493</b>	<b>(128)</b>	<b>-</b>	<b>3,702</b>
Equity in net income (loss) of affiliates and other items	319	107	503	174	-	1,103
Tax on net operating income	(909)	(433)	(193)	(93)	-	(1,628)
<b>Net operating income</b>	<b>1,051</b>	<b>1,370</b>	<b>803</b>	<b>(47)</b>	<b>-</b>	<b>3,177</b>
Net cost of net debt						(164)
Non-controlling interests						(42)
<b>Net income</b>						<b>2,971</b>

2 <sup>nd</sup> quarter 2015 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(158)	-	-	-	-	(158)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(158)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(158)</b>
Operating expenses	(2)	123	51	-	-	172
Depreciation, depletion and impairment of tangible assets and mineral interests	(194)	(31)	(23)	-	-	(248)
<b>Operating income<sup>(b)</sup></b>	<b>(354)</b>	<b>92</b>	<b>28</b>	<b>-</b>	<b>-</b>	<b>(234)</b>
Equity in net income (loss) of affiliates and other items	(191)	(71)	374	-	-	112
Tax on net operating income	36	-	(24)	-	-	12
<b>Net operating income<sup>(b)</sup></b>	<b>(509)</b>	<b>21</b>	<b>378</b>	<b>-</b>	<b>-</b>	<b>(110)</b>
Net cost of net debt						-
Non-controlling interests						(4)
<b>Net income</b>						<b>(114)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	199	51	-	
On net operating income	-	138	43	-	

2 <sup>nd</sup> quarter 2015 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,656	19,793	20,419	5	-	44,873
Intersegment sales	4,921	7,383	223	56	(12,583)	-
Excise taxes	-	(1,007)	(4,439)	-	-	(5,446)
<b>Revenues from sales</b>	<b>9,577</b>	<b>26,169</b>	<b>16,203</b>	<b>61</b>	<b>(12,583)</b>	<b>39,427</b>
Operating expenses	(5,447)	(24,305)	(15,559)	(180)	12,583	(32,908)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,135)	(260)	(179)	(9)	-	(2,583)
<b>Adjusted operating income</b>	<b>1,995</b>	<b>1,604</b>	<b>465</b>	<b>(128)</b>	<b>-</b>	<b>3,936</b>
Equity in net income (loss) of affiliates and other items	510	178	129	174	-	991
Tax on net operating income	(945)	(433)	(169)	(93)	-	(1,640)
<b>Adjusted net operating income</b>	<b>1,560</b>	<b>1,349</b>	<b>425</b>	<b>(47)</b>	<b>-</b>	<b>3,287</b>
Net cost of net debt						(164)
Non-controlling interests						(38)
<b>Adjusted net income</b>						<b>3,085</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>1.34</b>

<sup>(a)</sup> Except for earnings per share.

2 <sup>nd</sup> quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,653	465	436	36	-	6,590
Total divestments	379	874	627	13	-	1,893
Cash flow from operating activities	2,713	1,700	379	(60)	-	4,732

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

1 <sup>st</sup> half 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,810	30,505	32,738	3	-	70,056
Intersegment sales	7,421	9,688	340	151	(17,600)	-
Excise taxes	-	(1,885)	(8,938)	-	-	(10,823)
<b>Revenues from sales</b>	<b>14,231</b>	<b>38,308</b>	<b>24,140</b>	<b>154</b>	<b>(17,600)</b>	<b>59,233</b>
Operating expenses	(9,754)	(35,303)	(22,989)	(513)	17,600	(50,959)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,778)	(499)	(355)	(16)	-	(5,648)
<b>Operating income</b>	<b>(301)</b>	<b>2,506</b>	<b>796</b>	<b>(375)</b>	-	<b>2,626</b>
Equity in net income (loss) of affiliates and other items	1,239	437	48	201	-	1,925
Tax on net operating income	493	(655)	(270)	29	-	(403)
<b>Net operating income</b>	<b>1,431</b>	<b>2,288</b>	<b>574</b>	<b>(145)</b>	-	<b>4,148</b>
Net cost of net debt						(409)
Non-controlling interests						(45)
<b>Net income</b>						<b>3,694</b>

1 <sup>st</sup> half 2016 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(132)	-	-	-	-	(132)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(132)</b>	-	-	-	-	<b>(132)</b>
Operating expenses	(691)	244	31	-	-	(416)
Depreciation, depletion and impairment of tangible assets and mineral interests	(200)	-	-	-	-	(200)
<b>Operating income<sup>(b)</sup></b>	<b>(1,023)</b>	<b>244</b>	<b>31</b>	-	-	<b>(748)</b>
Equity in net income (loss) of affiliates and other items	329	(27)	(79)	-	-	223
Tax on net operating income	500	(75)	(8)	-	-	417
<b>Net operating income<sup>(b)</sup></b>	<b>(194)</b>	<b>142</b>	<b>(56)</b>	-	-	<b>(108)</b>
Net cost of net debt						(11)
Non-controlling interests						3
<b>Net income</b>						<b>(116)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	311	41	-	-	-
On net operating income	-	198	34	-	-	-

1 <sup>st</sup> half 2016 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,942	30,505	32,738	3	-	70,188
Intersegment sales	7,421	9,688	340	151	(17,600)	-
Excise taxes	-	(1,885)	(8,938)	-	-	(10,823)
<b>Revenues from sales</b>	<b>14,363</b>	<b>38,308</b>	<b>24,140</b>	<b>154</b>	<b>(17,600)</b>	<b>59,365</b>
Operating expenses	(9,063)	(35,547)	(23,020)	(513)	17,600	(50,543)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,578)	(499)	(355)	(16)	-	(5,448)
<b>Adjusted operating income</b>	<b>722</b>	<b>2,262</b>	<b>765</b>	<b>(375)</b>	-	<b>3,374</b>
Equity in net income (loss) of affiliates and other items	910	464	127	201	-	1,702
Tax on net operating income	(7)	(580)	(262)	29	-	(820)
<b>Adjusted net operating income</b>	<b>1,625</b>	<b>2,146</b>	<b>630</b>	<b>(145)</b>	-	<b>4,256</b>
Net cost of net debt						(398)
Non-controlling interests						(48)
<b>Adjusted net income</b>						<b>3,810</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>1.58</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> half 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	7,776	739	729	230	-	9,474
Total divestments	1,363	52	333	10	-	1,758
Cash flow from operating activities	3,096	1,139	225	303	-	4,763

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

1 <sup>st</sup> half 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	9,723	37,257	40,039	9	-	87,028
Intersegment sales	9,305	14,350	495	108	(24,258)	-
Excise taxes	-	(1,940)	(8,856)	-	-	(10,796)
<b>Revenues from sales</b>	<b>19,028</b>	<b>49,667</b>	<b>31,678</b>	<b>117</b>	<b>(24,258)</b>	<b>76,232</b>
Operating expenses	(11,418)	(45,899)	(30,371)	(419)	24,258	(63,849)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,770)	(543)	(376)	(14)	-	(6,703)
<b>Operating income</b>	<b>1,840</b>	<b>3,225</b>	<b>931</b>	<b>(316)</b>	-	<b>5,680</b>
Equity in net income (loss) of affiliates and other items	1,088	869	423	468	-	2,848
Tax on net operating income	(1,277)	(879)	(324)	(175)	-	(2,655)
<b>Net operating income</b>	<b>1,651</b>	<b>3,215</b>	<b>1,030</b>	<b>(23)</b>	-	<b>5,873</b>
Net cost of net debt						(352)
Non-controlling interests						113
<b>Net income</b>						<b>5,634</b>

1 <sup>st</sup> half 2015 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(304)	-	-	-	-	(304)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(304)</b>	-	-	-	-	<b>(304)</b>
Operating expenses	(142)	317	44	-	-	219
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,240)	(31)	(23)	-	-	(1,294)
<b>Operating income<sup>(b)</sup></b>	<b>(1,686)</b>	<b>286</b>	<b>21</b>	-	-	<b>(1,379)</b>
Equity in net income (loss) of affiliates and other items	(55)	590	285	-	-	820
Tax on net operating income	473	(110)	(22)	-	-	341
<b>Net operating income<sup>(b)</sup></b>	<b>(1,268)</b>	<b>766</b>	<b>284</b>	-	-	<b>(218)</b>
Net cost of net debt						-
Non-controlling interests						165
<b>Net income</b>						<b>(53)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	434	44	-	-	-
On net operating income	-	288	38	-	-	-

1 <sup>st</sup> half 2015 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	10,027	37,257	40,039	9	-	87,332
Intersegment sales	9,305	14,350	495	108	(24,258)	-
Excise taxes	-	(1,940)	(8,856)	-	-	(10,796)
<b>Revenues from sales</b>	<b>19,332</b>	<b>49,667</b>	<b>31,678</b>	<b>117</b>	<b>(24,258)</b>	<b>76,536</b>
Operating expenses	(11,276)	(46,216)	(30,415)	(419)	24,258	(64,068)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,530)	(512)	(353)	(14)	-	(5,409)
<b>Adjusted operating income</b>	<b>3,526</b>	<b>2,939</b>	<b>910</b>	<b>(316)</b>	-	<b>7,059</b>
Equity in net income (loss) of affiliates and other items	1,143	279	138	468	-	2,028
Tax on net operating income	(1,750)	(769)	(302)	(175)	-	(2,996)
<b>Adjusted net operating income</b>	<b>2,919</b>	<b>2,449</b>	<b>746</b>	<b>(23)</b>	-	<b>6,091</b>
Net cost of net debt						(352)
Non-controlling interests						(52)
<b>Adjusted net income</b>						<b>5,687</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>2.47</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> half 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	13,804	899	651	45	-	15,399
Total divestments	1,541	2,640	679	17	-	4,877
Cash flow from operating activities	6,238	2,014	1,023	(156)	-	9,119

## Reconciliation of the information by business segment with consolidated financial statements

### TOTAL

(unaudited)

2 <sup>nd</sup> quarter 2016 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>37,221</b>	<b>(6)</b>	<b>37,215</b>
Excise taxes	(5,504)	-	(5,504)
Revenues from sales	31,717	(6)	31,711
Purchases, net of inventory variation	(21,130)	582	(20,548)
Other operating expenses	(5,875)	(31)	(5,906)
Exploration costs	(186)	(350)	(536)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,768)	(200)	(2,968)
Other income	172	-	172
Other expense	(65)	(68)	(133)
Financial interest on debt	(262)	(5)	(267)
Financial income from marketable securities & cash equivalents	1	-	1
Cost of net debt	(261)	(5)	(266)
Other financial income	312	-	312
Other financial expense	(166)	-	(166)
Equity in net income (loss) of affiliates	797	(21)	776
Income taxes	(349)	19	(330)
<b>Consolidated net income</b>	<b>2,198</b>	<b>(80)</b>	<b>2,118</b>
Group share	2,174	(86)	2,088
Non-controlling interests	24	6	30

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

2 <sup>nd</sup> quarter 2015 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>44,873</b>	<b>(158)</b>	<b>44,715</b>
Excise taxes	(5,446)	-	(5,446)
Revenues from sales	39,427	(158)	39,269
Purchases, net of inventory variation	(26,603)	250	(26,353)
Other operating expenses	(5,955)	(76)	(6,031)
Exploration costs	(350)	(2)	(352)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,583)	(248)	(2,831)
Other income	358	364	722
Other expense	(136)	(260)	(396)
Financial interest on debt	(231)	-	(231)
Financial income from marketable securities & cash equivalents	28	-	28
Cost of net debt	(203)	-	(203)
Other financial income	255	-	255
Other financial expense	(163)	-	(163)
Equity in net income (loss) of affiliates	677	8	685
Income taxes	(1,601)	12	(1,589)
<b>Consolidated net income</b>	<b>3,123</b>	<b>(110)</b>	<b>3,013</b>
Group share	3,085	(114)	2,971
Non-controlling interests	38	4	42

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

## Reconciliation of the information by business segment with consolidated financial statements

### TOTAL

(unaudited)

1 <sup>st</sup> half 2016 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>70,188</b>	<b>(132)</b>	<b>70,056</b>
Excise taxes	(10,823)	-	(10,823)
Revenues from sales	59,365	(132)	59,233
Purchases, net of inventory variation	(38,487)	300	(38,187)
Other operating expenses	(11,676)	(366)	(12,042)
Exploration costs	(380)	(350)	(730)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,448)	(200)	(5,648)
Other income	343	329	672
Other expense	(119)	(84)	(203)
Financial interest on debt	(530)	(11)	(541)
Financial income from marketable securities & cash equivalents	11	-	11
Cost of net debt	(519)	(11)	(530)
Other financial income	503	-	503
Other financial expense	(321)	-	(321)
Equity in net income (loss) of affiliates	1,296	(22)	1,274
Income taxes	(699)	417	(282)
<b>Consolidated net income</b>	<b>3,858</b>	<b>(119)</b>	<b>3,739</b>
Group share	3,810	(116)	3,694
Non-controlling interests	48	(3)	45

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 <sup>st</sup> half 2015 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>87,332</b>	<b>(304)</b>	<b>87,028</b>
Excise taxes	(10,796)	-	(10,796)
Revenues from sales	76,536	(304)	76,232
Purchases, net of inventory variation	(51,035)	478	(50,557)
Other operating expenses	(12,131)	(172)	(12,303)
Exploration costs	(902)	(87)	(989)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,409)	(1,294)	(6,703)
Other income	884	1,459	2,343
Other expense	(235)	(603)	(838)
Financial interest on debt	(493)	-	(493)
Financial income from marketable securities & cash equivalents	59	-	59
Cost of net debt	(434)	-	(434)
Other financial income	397	-	397
Other financial expense	(329)	-	(329)
Equity in net income (loss) of affiliates	1,311	(36)	1,275
Income taxes	(2,914)	341	(2,573)
<b>Consolidated net income</b>	<b>5,739</b>	<b>(218)</b>	<b>5,521</b>
Group share	5,687	(53)	5,634
Non-controlling interests	52	(165)	(113)

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.