

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

(M\$) <sup>(a)</sup>	2 <sup>nd</sup> quarter 2014	1 <sup>st</sup> quarter 2014	2 <sup>nd</sup> quarter 2013
<b>Sales</b>	<b>62,561</b>	<b>60,687</b>	<b>61,345</b>
Excise taxes	(6,354)	(5,832)	(5,839)
Revenues from sales	56,207	54,855	55,506
Purchases, net of inventory variation	(40,371)	(38,332)	(39,631)
Other operating expenses	(7,229)	(7,364)	(7,288)
Exploration costs	(301)	(619)	(354)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,929)	(2,745)	(2,534)
Other income	96	1,100	462
Other expense	(163)	(149)	(120)
Financial interest on debt	(266)	(201)	(238)
Financial income from marketable securities & cash equivalents	31	19	18
Cost of net debt	(235)	(182)	(220)
Other financial income	265	161	206
Other financial expense	(183)	(166)	(179)
Equity in net income (loss) of affiliates	874	473	794
Income taxes	(2,902)	(3,597)	(3,229)
<b>Consolidated net income</b>	<b>3,129</b>	<b>3,435</b>	<b>3,413</b>
Group share	3,104	3,335	3,364
Non-controlling interests	25	100	49
Earnings per share (\$)	1.37	1.47	1.49
Fully-diluted earnings per share (\$)	1.36	1.46	1.48

<sup>(a)</sup> Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

(M\$)	2 <sup>nd</sup> quarter 2014	1 <sup>st</sup> quarter 2014	2 <sup>nd</sup> quarter 2013
<b>Consolidated net income</b>	<b>3,129</b>	<b>3,435</b>	<b>3,413</b>
<b>Other comprehensive income</b>			
Actuarial gains and losses	(416)	(199)	(248)
Tax effect	154	57	95
Currency translation adjustment generated by the mother company	(732)	3	1,613
Items not potentially reclassifiable to profit and loss	(994)	(139)	1,460
Currency translation adjustment	512	36	(988)
Available for sale financial assets	(6)	3	8
Cash flow hedge	30	35	80
Share of other comprehensive income of equity affiliates, net amount	436	(456)	(541)
Other	(4)	(3)	(1)
Tax effect	(5)	(13)	(32)
Items potentially reclassifiable to profit and loss	963	(398)	(1,474)
<b>Total other comprehensive income (net amount)</b>	<b>(31)</b>	<b>(537)</b>	<b>(14)</b>
<b>Comprehensive income</b>	<b>3,098</b>	<b>2,898</b>	<b>3,399</b>
- Group share	3,078	2,801	3,368
- Non-controlling interests	20	97	31

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## TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

(M\$) <sup>(a)</sup>	1 <sup>st</sup> half 2014	1 <sup>st</sup> half 2013
<b>Sales</b>	<b>123,248</b>	<b>124,906</b>
Excise taxes	(12,186)	(11,380)
Revenues from sales	111,062	113,526
Purchases, net of inventory variation	(78,703)	(79,950)
Other operating expenses	(14,593)	(14,482)
Exploration costs	(920)	(760)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,674)	(5,387)
Other income	1,196	504
Other expense	(312)	(2,141)
Financial interest on debt	(467)	(461)
Financial income from marketable securities & cash equivalents	50	46
Cost of net debt	(417)	(415)
Other financial income	426	342
Other financial expense	(349)	(348)
Equity in net income (loss) of affiliates	1,347	1,743
Income taxes	(6,499)	(7,204)
<b>Consolidated net income</b>	<b>6,564</b>	<b>5,428</b>
Group share	6,439	5,312
Non-controlling interests	125	116
Earnings per share (\$)	2.84	2.35
Fully-diluted earnings per share (\$)	2.82	2.34

<sup>(a)</sup> Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

(M\$)	1 <sup>st</sup> half 2014	1 <sup>st</sup> half 2013
<b>Consolidated net income</b>	<b>6,564</b>	<b>5,428</b>
<b>Other comprehensive income</b>		
Actuarial gains and losses	(615)	(25)
Tax effect	211	8
Currency translation adjustment generated by the mother company	(729)	(599)
Items not potentially reclassifiable to profit and loss	(1,133)	(616)
Currency translation adjustment	548	(391)
Available for sale financial assets	(3)	3
Cash flow hedge	65	95
Share of other comprehensive income of equity affiliates, net amount	(20)	(494)
Other	(7)	(12)
Tax effect	(18)	(35)
Items potentially reclassifiable to profit and loss	565	(834)
<b>Total other comprehensive income (net amount)</b>	<b>(568)</b>	<b>(1,450)</b>
<b>Comprehensive income</b>	<b>5,996</b>	<b>3,978</b>
- Group share	5,879	3,908
- Non-controlling interests	117	70

# CONSOLIDATED BALANCE SHEET

## TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

(M\$)	June 30, 2014	March 31, 2014	December 31, 2013	June 30, 2013
<b>ASSETS</b>				
<b>Non-current assets</b>				
Intangible assets, net	18,995	18,899	18,395	17,424
Property, plant and equipment, net	108,468	106,377	104,480	93,387
Equity affiliates : investments and loans	21,256	19,951	20,417	19,037
Other investments	1,786	2,091	1,666	1,583
Hedging instruments of non-current financial debt	1,973	1,758	1,418	1,708
Deferred income taxes	2,842	2,933	3,838	3,704
Other non-current assets	4,263	4,265	4,406	3,813
<b>Total non-current assets</b>	<b>159,583</b>	<b>156,274</b>	<b>154,620</b>	<b>140,656</b>
<b>Current assets</b>				
Inventories, net	23,484	21,755	22,097	20,196
Accounts receivable, net	21,698	23,359	23,422	25,587
Other current assets	16,519	15,873	14,892	14,850
Current financial assets	1,003	872	739	668
Cash and cash equivalents	22,166	22,787	20,200	15,118
Assets classified as held for sale	4,317	2,472	3,253	5,104
<b>Total current assets</b>	<b>89,187</b>	<b>87,118</b>	<b>84,603</b>	<b>81,523</b>
<b>Total assets</b>	<b>248,770</b>	<b>243,392</b>	<b>239,223</b>	<b>222,179</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>				
<b>Shareholders' equity</b>				
Common shares	7,511	7,496	7,493	7,490
Paid-in surplus and retained earnings	101,100	101,568	98,254	94,637
Currency translation adjustment	(1,436)	(1,625)	(1,203)	(3,063)
Treasury shares	(4,303)	(4,303)	(4,303)	(4,274)
<b>Total shareholders' equity - Group Share</b>	<b>102,872</b>	<b>103,136</b>	<b>100,241</b>	<b>94,790</b>
<b>Non-controlling interests</b>	<b>3,344</b>	<b>3,248</b>	<b>3,138</b>	<b>2,225</b>
<b>Total shareholders' equity</b>	<b>106,216</b>	<b>106,384</b>	<b>103,379</b>	<b>97,015</b>
<b>Non-current liabilities</b>				
Deferred income taxes	16,397	17,045	17,850	16,736
Employee benefits	4,725	4,362	4,235	4,751
Provisions and other non-current liabilities	17,445	17,582	17,517	14,464
Non-current financial debt	39,433	37,506	34,574	29,557
<b>Total non-current liabilities</b>	<b>78,000</b>	<b>76,495</b>	<b>74,176</b>	<b>65,508</b>
<b>Current liabilities</b>				
Accounts payable	28,902	28,621	30,282	26,380
Other creditors and accrued liabilities	19,994	19,097	18,948	18,162
Current borrowings	13,525	11,676	11,193	13,119
Other current financial liabilities	472	350	381	59
Liabilities directly associated with the assets classified as held for sale	1,661	769	864	1,936
<b>Total current liabilities</b>	<b>64,554</b>	<b>60,513</b>	<b>61,668</b>	<b>59,656</b>
<b>Total liabilities and shareholders' equity</b>	<b>248,770</b>	<b>243,392</b>	<b>239,223</b>	<b>222,179</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

(M\$)	2 <sup>nd</sup> quarter 2014	1 <sup>st</sup> quarter 2014	2 <sup>nd</sup> quarter 2013
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	3,129	3,435	3,413
Depreciation, depletion and amortization	3,087	3,174	2,759
Non-current liabilities, valuation allowances and deferred taxes	(156)	399	(108)
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on disposals of assets	(17)	(1,023)	(363)
Undistributed affiliates' equity earnings	(125)	11	94
(Increase) decrease in working capital	(771)	(685)	(1,025)
Other changes, net	130	27	68
<b>Cash flow from operating activities</b>	<b>5,277</b>	<b>5,338</b>	<b>4,838</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(6,800)	(5,448)	(6,836)
Acquisitions of subsidiaries, net of cash acquired	(414)	-	-
Investments in equity affiliates and other securities	(434)	(156)	(256)
Increase in non-current loans	(1,075)	(261)	(367)
<b>Total expenditures</b>	<b>(8,723)</b>	<b>(5,865)</b>	<b>(7,459)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	135	1,020	1,106
Proceeds from disposals of subsidiaries, net of cash sold	-	-	264
Proceeds from disposals of non-current investments	66	456	23
Repayment of non-current loans	430	364	357
<b>Total divestments</b>	<b>631</b>	<b>1,840</b>	<b>1,750</b>
<b>Cash flow used in investing activities</b>	<b>(8,092)</b>	<b>(4,025)</b>	<b>(5,709)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	304	33	432
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(1,901)	(1,835)	(1,772)
- Non-controlling interests	(139)	(7)	(92)
Other transactions with non-controlling interests	126	-	(7)
Net issuance (repayment) of non-current debt	2,931	4,189	734
Increase (decrease) in current borrowings	956	(1,167)	(894)
Increase (decrease) in current financial assets and liabilities	65	(117)	6
<b>Cash flow used in financing activities</b>	<b>2,342</b>	<b>1,096</b>	<b>(1,593)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(473)</b>	<b>2,409</b>	<b>(2,464)</b>
Effect of exchange rates	(148)	178	404
Cash and cash equivalents at the beginning of the period	22,787	20,200	17,178
<b>Cash and cash equivalents at the end of the period</b>	<b>22,166</b>	<b>22,787</b>	<b>15,118</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

(M\$)	1 <sup>st</sup> half 2014	1 <sup>st</sup> half 2013
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Consolidated net income	6,564	5,428
Depreciation, depletion and amortization	6,261	5,805
Non-current liabilities, valuation allowances and deferred taxes	243	(49)
Impact of coverage of pension benefit plans	-	-
(Gains) losses on disposals of assets	(1,040)	1,510
Undistributed affiliates' equity earnings	(114)	(372)
(Increase) decrease in working capital	(1,456)	(2,751)
Other changes, net	157	180
<b>Cash flow from operating activities</b>	<b>10,615</b>	<b>9,751</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Intangible assets and property, plant and equipment additions	(12,248)	(13,325)
Acquisitions of subsidiaries, net of cash acquired	(414)	(21)
Investments in equity affiliates and other securities	(590)	(1,026)
Increase in non-current loans	(1,336)	(991)
<b>Total expenditures</b>	<b>(14,588)</b>	<b>(15,363)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	1,155	1,660
Proceeds from disposals of subsidiaries, net of cash sold	-	264
Proceeds from disposals of non-current investments	522	23
Repayment of non-current loans	794	616
<b>Total divestments</b>	<b>2,471</b>	<b>2,563</b>
<b>Cash flow used in investing activities</b>	<b>(12,117)</b>	<b>(12,800)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Issuance (repayment) of shares:		
- Parent company shareholders	337	432
- Treasury shares	-	-
Dividends paid:		
- Parent company shareholders	(3,736)	(3,532)
- Non-controlling interests	(146)	(94)
Other transactions with non-controlling interests	126	464
Net issuance (repayment) of non-current debt	7,120	4,499
Increase (decrease) in current borrowings	(211)	(5,162)
Increase (decrease) in current financial assets and liabilities	(52)	1,184
<b>Cash flow used in financing activities</b>	<b>3,438</b>	<b>(2,209)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,936</b>	<b>(5,258)</b>
Effect of exchange rates	30	(33)
Cash and cash equivalents at the beginning of the period	20,200	20,409
<b>Cash and cash equivalents at the end of the period</b>	<b>22,166</b>	<b>15,118</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2013</b>	<b>2,365,933,146</b>	<b>7,454</b>	<b>92,485</b>	<b>(1,696)</b>	<b>(108,391,639)</b>	<b>(4,274)</b>	<b>93,969</b>	<b>1,689</b>	<b>95,658</b>
Net income of the first half 2013	-	-	5,312	-	-	-	5,312	116	5,428
Other comprehensive Income	-	-	(37)	(1,367)	-	-	(1,404)	(46)	(1,450)
<b>Comprehensive Income</b>	-	-	<b>5,275</b>	<b>(1,367)</b>	-	-	<b>3,908</b>	<b>70</b>	<b>3,978</b>
Dividend	-	-	(3,526)	-	-	-	(3,526)	(94)	(3,620)
Issuance of common shares	10,802,845	36	396	-	-	-	432	-	432
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	-	-	980	-	-	-	-
Share-based payments	-	-	97	-	-	-	97	-	97
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	(92)	-	-	-	(92)	556	464
Other items	-	-	2	-	-	-	2	4	6
<b>As of June 30, 2013</b>	<b>2,376,735,991</b>	<b>7,490</b>	<b>94,637</b>	<b>(3,063)</b>	<b>(108,390,659)</b>	<b>(4,274)</b>	<b>94,790</b>	<b>2,225</b>	<b>97,015</b>
Net income from July 1 to December 31, 2013	-	-	5,916	-	-	-	5,916	177	6,093
Other comprehensive Income	-	-	510	1,859	-	-	2,369	(10)	2,359
<b>Comprehensive Income</b>	-	-	<b>6,426</b>	<b>1,859</b>	-	-	<b>8,285</b>	<b>167</b>	<b>8,452</b>
Dividend	-	-	(3,590)	-	-	-	(3,590)	(62)	(3,652)
Issuance of common shares	942,169	3	50	-	-	-	53	-	53
Purchase of treasury shares	-	-	-	-	(4,414,200)	(238)	(238)	-	(238)
Sale of treasury shares <sup>(1)</sup>	-	-	(209)	-	3,590,411	209	-	-	-
Share-based payments	-	-	92	-	-	-	92	-	92
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	841	1	-	-	842	799	1,641
Other items	-	-	7	-	-	-	7	9	16
<b>As of December 31, 2013</b>	<b>2,377,678,160</b>	<b>7,493</b>	<b>98,254</b>	<b>(1,203)</b>	<b>(109,214,448)</b>	<b>(4,303)</b>	<b>100,241</b>	<b>3,138</b>	<b>103,379</b>
Net income of the first half 2014	-	-	6,439	-	-	-	6,439	125	6,564
Other comprehensive Income	-	-	(329)	(231)	-	-	(560)	(8)	(568)
<b>Comprehensive Income</b>	-	-	<b>6,110</b>	<b>(231)</b>	-	-	<b>5,879</b>	<b>117</b>	<b>5,996</b>
Dividend	-	-	(3,794)	-	-	-	(3,794)	(146)	(3,940)
Issuance of common shares	5,192,417	18	319	-	-	-	337	-	337
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	-	-	7,200	-	-	-	-
Share-based payments	-	-	82	-	-	-	82	-	82
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	128	(2)	-	-	126	183	309
Other items	-	-	1	-	-	-	1	52	53
<b>As of June 30, 2014</b>	<b>2,382,870,577</b>	<b>7,511</b>	<b>101,100</b>	<b>(1,436)</b>	<b>(109,207,248)</b>	<b>(4,303)</b>	<b>102,872</b>	<b>3,344</b>	<b>106,216</b>

<sup>(1)</sup> Treasury shares related to the restricted stock grants.

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

2 <sup>nd</sup> quarter 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,205	28,143	28,213	-	-	62,561
Intersegment sales	8,057	11,740	402	46	(20,245)	-
Excise taxes	-	(1,281)	(5,073)	-	-	(6,354)
<b>Revenues from sales</b>	<b>14,262</b>	<b>38,602</b>	<b>23,542</b>	<b>46</b>	<b>(20,245)</b>	<b>56,207</b>
Operating expenses	(7,174)	(37,744)	(22,966)	(262)	20,245	(47,901)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,314)	(408)	(198)	(9)	-	(2,929)
<b>Operating income</b>	<b>4,774</b>	<b>450</b>	<b>378</b>	<b>(225)</b>	<b>-</b>	<b>5,377</b>
Equity in net income (loss) of affiliates and other items	719	65	98	7	-	889
Tax on net operating income	(2,471)	(114)	(128)	(218)	-	(2,931)
<b>Net operating income</b>	<b>3,022</b>	<b>401</b>	<b>348</b>	<b>(436)</b>	<b>-</b>	<b>3,335</b>
Net cost of net debt						(206)
Non-controlling interests						(25)
<b>Net income</b>						<b>3,104</b>

2 <sup>nd</sup> quarter 2014 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(36)	-	-	-	-	(36)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(36)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(36)</b>
Operating expenses	-	122	(27)	-	-	95
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(40)	-	-	-	(40)
<b>Operating income<sup>(b)</sup></b>	<b>(36)</b>	<b>82</b>	<b>(27)</b>	<b>-</b>	<b>-</b>	<b>19</b>
Equity in net income (loss) of affiliates and other items	-	(32)	(7)	-	-	(39)
Tax on net operating income	7	(50)	10	-	-	(33)
<b>Net operating income<sup>(b)</sup></b>	<b>(29)</b>	<b>-</b>	<b>(24)</b>	<b>-</b>	<b>-</b>	<b>(53)</b>
Net cost of net debt						-
Non-controlling interests						6
<b>Net income</b>						<b>(47)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income

- 122 (5) -

On net operating income

- 77 (3) -

2 <sup>nd</sup> quarter 2014 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,241	28,143	28,213	-	-	62,597
Intersegment sales	8,057	11,740	402	46	(20,245)	-
Excise taxes	-	(1,281)	(5,073)	-	-	(6,354)
<b>Revenues from sales</b>	<b>14,298</b>	<b>38,602</b>	<b>23,542</b>	<b>46</b>	<b>(20,245)</b>	<b>56,243</b>
Operating expenses	(7,174)	(37,866)	(22,939)	(262)	20,245	(47,996)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,314)	(368)	(198)	(9)	-	(2,889)
<b>Adjusted operating income</b>	<b>4,810</b>	<b>368</b>	<b>405</b>	<b>(225)</b>	<b>-</b>	<b>5,358</b>
Equity in net income (loss) of affiliates and other items	719	97	105	7	-	928
Tax on net operating income	(2,478)	(64)	(138)	(218)	-	(2,898)
<b>Adjusted net operating income</b>	<b>3,051</b>	<b>401</b>	<b>372</b>	<b>(436)</b>	<b>-</b>	<b>3,388</b>
Net cost of net debt						(206)
Non-controlling interests						(31)
<b>Adjusted net income</b>						<b>3,151</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>1.38</b>

<sup>(a)</sup> Except for earnings per share.

2 <sup>nd</sup> quarter 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	7,999	475	203	46	-	8,723
Total divestments	568	15	28	20	-	631
Cash flow from operating activities	4,805	(133)	304	301	-	5,277

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

1 <sup>st</sup> quarter 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,666	27,539	26,470	12	-	60,687
Intersegment sales	7,436	11,956	408	49	(19,849)	-
Excise taxes	-	(1,160)	(4,672)	-	-	(5,832)
<b>Revenues from sales</b>	<b>14,102</b>	<b>38,335</b>	<b>22,206</b>	<b>61</b>	<b>(19,849)</b>	<b>54,855</b>
Operating expenses	(6,514)	(37,792)	(21,689)	(169)	19,849	(46,315)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,176)	(378)	(182)	(9)	-	(2,745)
<b>Operating income</b>	<b>5,412</b>	<b>165</b>	<b>335</b>	<b>(117)</b>	<b>-</b>	<b>5,795</b>
Equity in net income (loss) of affiliates and other items	1,327	54	(8)	46	-	1,419
Tax on net operating income	(3,492)	6	(80)	(74)	-	(3,640)
<b>Net operating income</b>	<b>3,247</b>	<b>225</b>	<b>247</b>	<b>(145)</b>	<b>-</b>	<b>3,574</b>
Net cost of net debt						(139)
Non-controlling interests						(100)
<b>Net income</b>						<b>3,335</b>

1 <sup>st</sup> quarter 2014 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	26	-	-	-	-	26
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26</b>
Operating expenses	(115)	(163)	(18)	-	-	(296)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
<b>Operating income<sup>(b)</sup></b>	<b>(89)</b>	<b>(163)</b>	<b>(18)</b>	<b>-</b>	<b>-</b>	<b>(270)</b>
Equity in net income (loss) of affiliates and other items	280	(8)	-	-	-	272
Tax on net operating income	(36)	50	4	-	-	18
<b>Net operating income<sup>(b)</sup></b>	<b>155</b>	<b>(121)</b>	<b>(14)</b>	<b>-</b>	<b>-</b>	<b>20</b>
Net cost of net debt						-
Non-controlling interests						(12)
<b>Net income</b>						<b>8</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income

- (163) (18) -

On net operating income

- (111) (14) -

1 <sup>st</sup> quarter 2014 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,640	27,539	26,470	12	-	60,661
Intersegment sales	7,436	11,956	408	49	(19,849)	-
Excise taxes	-	(1,160)	(4,672)	-	-	(5,832)
<b>Revenues from sales</b>	<b>14,076</b>	<b>38,335</b>	<b>22,206</b>	<b>61</b>	<b>(19,849)</b>	<b>54,829</b>
Operating expenses	(6,399)	(37,629)	(21,671)	(169)	19,849	(46,019)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,176)	(378)	(182)	(9)	-	(2,745)
<b>Adjusted operating income</b>	<b>5,501</b>	<b>328</b>	<b>353</b>	<b>(117)</b>	<b>-</b>	<b>6,065</b>
Equity in net income (loss) of affiliates and other items	1,047	62	(8)	46	-	1,147
Tax on net operating income	(3,456)	(44)	(84)	(74)	-	(3,658)
<b>Adjusted net operating income</b>	<b>3,092</b>	<b>346</b>	<b>261</b>	<b>(145)</b>	<b>-</b>	<b>3,554</b>
Net cost of net debt						(139)
Non-controlling interests						(88)
<b>Adjusted net income</b>						<b>3,327</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>1.46</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> quarter 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,311	250	276	28	-	5,865
Total divestments	1,799	11	26	4	-	1,840
Cash flow from operating activities	3,811	1,593	89	(155)	-	5,338

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

2 <sup>nd</sup> quarter 2013 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,240	28,160	26,851	94	-	61,345
Intersegment sales	8,508	12,809	1,058	35	(22,410)	-
Excise taxes	-	(1,091)	(4,748)	-	-	(5,839)
<b>Revenues from sales</b>	<b>14,748</b>	<b>39,878</b>	<b>23,161</b>	<b>129</b>	<b>(22,410)</b>	<b>55,506</b>
Operating expenses	(7,195)	(39,672)	(22,541)	(275)	22,410	(47,273)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,974)	(390)	(160)	(10)	-	(2,534)
<b>Operating income</b>	<b>5,579</b>	<b>(184)</b>	<b>460</b>	<b>(156)</b>	<b>-</b>	<b>5,699</b>
Equity in net income (loss) of affiliates and other items	1,022	62	51	28	-	1,163
Tax on net operating income	(3,160)	88	(138)	(57)	-	(3,267)
<b>Net operating income</b>	<b>3,441</b>	<b>(34)</b>	<b>373</b>	<b>(185)</b>	<b>-</b>	<b>3,595</b>
Net cost of net debt						(182)
Non-controlling interests						(49)
<b>Net income</b>						<b>3,364</b>

2 <sup>nd</sup> quarter 2013 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(42)	-	-	-	-	(42)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(42)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(42)</b>
Operating expenses	-	(704)	(107)	-	-	(811)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
<b>Operating income<sup>(b)</sup></b>	<b>(42)</b>	<b>(704)</b>	<b>(107)</b>	<b>-</b>	<b>-</b>	<b>(853)</b>
Equity in net income (loss) of affiliates and other items	331	(48)	-	-	-	283
Tax on net operating income	111	200	34	-	-	345
<b>Net operating income<sup>(b)</sup></b>	<b>400</b>	<b>(552)</b>	<b>(73)</b>	<b>-</b>	<b>-</b>	<b>(225)</b>
Net cost of net debt						-
Non-controlling interests						8
<b>Net income</b>						<b>(217)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	(655)	(107)	-		
On net operating income	-	(460)	(73)	-		

2 <sup>nd</sup> quarter 2013 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,282	28,160	26,851	94	-	61,387
Intersegment sales	8,508	12,809	1,058	35	(22,410)	-
Excise taxes	-	(1,091)	(4,748)	-	-	(5,839)
<b>Revenues from sales</b>	<b>14,790</b>	<b>39,878</b>	<b>23,161</b>	<b>129</b>	<b>(22,410)</b>	<b>55,548</b>
Operating expenses	(7,195)	(38,968)	(22,434)	(275)	22,410	(46,462)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,974)	(390)	(160)	(10)	-	(2,534)
<b>Adjusted operating income</b>	<b>5,621</b>	<b>520</b>	<b>567</b>	<b>(156)</b>	<b>-</b>	<b>6,552</b>
Equity in net income (loss) of affiliates and other items	691	110	51	28	-	880
Tax on net operating income	(3,271)	(112)	(172)	(57)	-	(3,612)
<b>Adjusted net operating income</b>	<b>3,041</b>	<b>518</b>	<b>446</b>	<b>(185)</b>	<b>-</b>	<b>3,820</b>
Net cost of net debt						(182)
Non-controlling interests						(57)
<b>Adjusted net income</b>						<b>3,581</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>1.57</b>

<sup>(a)</sup> Except for earnings per share.

2 <sup>nd</sup> quarter 2013 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	6,603	499	318	39	-	7,459
Total divestments	1,456	272	16	6	-	1,750
Cash flow from operating activities	2,764	1,713	542	(181)	-	4,838

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

1 <sup>st</sup> half 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	12,871	55,682	54,683	12	-	123,248
Intersegment sales	15,493	23,696	810	95	(40,094)	-
Excise taxes	-	(2,441)	(9,745)	-	-	(12,186)
<b>Revenues from sales</b>	<b>28,364</b>	<b>76,937</b>	<b>45,748</b>	<b>107</b>	<b>(40,094)</b>	<b>111,062</b>
Operating expenses	(13,688)	(75,536)	(44,655)	(431)	40,094	(94,216)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,490)	(786)	(380)	(18)	-	(5,674)
<b>Operating income</b>	<b>10,186</b>	<b>615</b>	<b>713</b>	<b>(342)</b>	-	<b>11,172</b>
Equity in net income (loss) of affiliates and other items	2,046	119	90	53	-	2,308
Tax on net operating income	(5,963)	(108)	(208)	(292)	-	(6,571)
<b>Net operating income</b>	<b>6,269</b>	<b>626</b>	<b>595</b>	<b>(581)</b>	-	<b>6,909</b>
Net cost of net debt						(345)
Non-controlling interests						(125)
<b>Net income</b>						<b>6,439</b>

1 <sup>st</sup> half 2014 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(10)	-	-	-	-	(10)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(10)</b>	-	-	-	-	<b>(10)</b>
Operating expenses	(115)	(41)	(45)	-	-	(201)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(40)	-	-	-	(40)
<b>Operating income<sup>(b)</sup></b>	<b>(125)</b>	<b>(81)</b>	<b>(45)</b>	-	-	<b>(251)</b>
Equity in net income (loss) of affiliates and other items	280	(40)	(7)	-	-	233
Tax on net operating income	(29)	-	14	-	-	(15)
<b>Net operating income<sup>(b)</sup></b>	<b>126</b>	<b>(121)</b>	<b>(38)</b>	-	-	<b>(33)</b>
Net cost of net debt						-
Non-controlling interests						(6)
<b>Net income</b>						<b>(39)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income

- (41) (23) -

On net operating income

- (34) (17) -

1 <sup>st</sup> half 2014 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	12,881	55,682	54,683	12	-	123,258
Intersegment sales	15,493	23,696	810	95	(40,094)	-
Excise taxes	-	(2,441)	(9,745)	-	-	(12,186)
<b>Revenues from sales</b>	<b>28,374</b>	<b>76,937</b>	<b>45,748</b>	<b>107</b>	<b>(40,094)</b>	<b>111,072</b>
Operating expenses	(13,573)	(75,495)	(44,610)	(431)	40,094	(94,015)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,490)	(746)	(380)	(18)	-	(5,634)
<b>Adjusted operating income</b>	<b>10,311</b>	<b>696</b>	<b>758</b>	<b>(342)</b>	-	<b>11,423</b>
Equity in net income (loss) of affiliates and other items	1,766	159	97	53	-	2,075
Tax on net operating income	(5,934)	(108)	(222)	(292)	-	(6,556)
<b>Adjusted net operating income</b>	<b>6,143</b>	<b>747</b>	<b>633</b>	<b>(581)</b>	-	<b>6,942</b>
Net cost of net debt						(345)
Non-controlling interests						(119)
<b>Adjusted net income</b>						<b>6,478</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>2.84</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> half 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	13,310	725	479	74	-	14,588
Total divestments	2,367	26	54	24	-	2,471
Cash flow from operating activities	8,616	1,460	393	146	-	10,615

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

1 <sup>st</sup> half 2013 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	13,439	56,709	54,583	175	-	124,906
Intersegment sales	18,195	25,901	1,201	102	(45,399)	-
Excise taxes	-	(2,187)	(9,193)	-	-	(11,380)
<b>Revenues from sales</b>	<b>31,634</b>	<b>80,423</b>	<b>46,591</b>	<b>277</b>	<b>(45,399)</b>	<b>113,526</b>
Operating expenses	(15,271)	(79,481)	(45,291)	(548)	45,399	(95,192)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,232)	(783)	(352)	(20)	-	(5,387)
<b>Operating income</b>	<b>12,131</b>	<b>159</b>	<b>948</b>	<b>(291)</b>	<b>-</b>	<b>12,947</b>
Equity in net income (loss) of affiliates and other items	(94)	157	8	29	-	100
Tax on net operating income	(6,984)	17	(282)	(28)	-	(7,277)
<b>Net operating income</b>	<b>5,053</b>	<b>333</b>	<b>674</b>	<b>(290)</b>	<b>-</b>	<b>5,770</b>
Net cost of net debt						(342)
Non-controlling interests						(116)
<b>Net income</b>						<b>5,312</b>

1 <sup>st</sup> half 2013 (adjustments) <sup>(a)</sup> (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(39)	-	-	-	-	(39)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(39)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(39)</b>
Operating expenses	-	(794)	(135)	-	-	(929)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(5)	-	-	-	(5)
<b>Operating income<sup>(b)</sup></b>	<b>(39)</b>	<b>(799)</b>	<b>(135)</b>	<b>-</b>	<b>-</b>	<b>(973)</b>
Equity in net income (loss) of affiliates and other items	(1,544)	(61)	(13)	-	-	(1,618)
Tax on net operating income	338	238	44	-	-	620
<b>Net operating income<sup>(b)</sup></b>	<b>(1,245)</b>	<b>(622)</b>	<b>(104)</b>	<b>-</b>	<b>-</b>	<b>(1,971)</b>
Net cost of net debt						-
Non-controlling interests						4
<b>Net income</b>						<b>(1,967)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income

- (743) (135) -

On net operating income

- (506) (91) -

1 <sup>st</sup> half 2013 (adjusted) (M\$) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	13,478	56,709	54,583	175	-	124,945
Intersegment sales	18,195	25,901	1,201	102	(45,399)	-
Excise taxes	-	(2,187)	(9,193)	-	-	(11,380)
<b>Revenues from sales</b>	<b>31,673</b>	<b>80,423</b>	<b>46,591</b>	<b>277</b>	<b>(45,399)</b>	<b>113,565</b>
Operating expenses	(15,271)	(78,687)	(45,156)	(548)	45,399	(94,263)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,232)	(778)	(352)	(20)	-	(5,382)
<b>Adjusted operating income</b>	<b>12,170</b>	<b>958</b>	<b>1,083</b>	<b>(291)</b>	<b>-</b>	<b>13,920</b>
Equity in net income (loss) of affiliates and other items	1,450	218	21	29	-	1,718
Tax on net operating income	(7,322)	(221)	(326)	(28)	-	(7,897)
<b>Adjusted net operating income</b>	<b>6,298</b>	<b>955</b>	<b>778</b>	<b>(290)</b>	<b>-</b>	<b>7,741</b>
Net cost of net debt						(342)
Non-controlling interests						(120)
<b>Adjusted net income</b>						<b>7,279</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>						<b>3.20</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> half 2013 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	13,544	1,202	564	53	-	15,363
Total divestments	2,174	308	66	15	-	2,563
Cash flow from operating activities	8,245	1,331	422	(247)	-	9,751

## Reconciliation of the information by business segment with consolidated financial statements

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

2 <sup>nd</sup> quarter 2014 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>62,597</b>	<b>(36)</b>	<b>62,561</b>
Excise taxes	(6,354)	-	(6,354)
Revenues from sales	56,243	(36)	56,207
Purchases, net of inventory variation	(40,488)	117	(40,371)
Other operating expenses	(7,207)	(22)	(7,229)
Exploration costs	(301)	-	(301)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,889)	(40)	(2,929)
Other income	96	-	96
Other expense	(133)	(30)	(163)
Financial interest on debt	(266)	-	(266)
Financial income from marketable securities & cash equivalents	31	-	31
Cost of net debt	(235)	-	(235)
Other financial income	265	-	265
Other financial expense	(183)	-	(183)
Equity in net income (loss) of affiliates	883	(9)	874
Income taxes	(2,869)	(33)	(2,902)
<b>Consolidated net income</b>	<b>3,182</b>	<b>(53)</b>	<b>3,129</b>
Group share	3,151	(47)	3,104
Non-controlling interests	31	(6)	25

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

2 <sup>nd</sup> quarter 2013 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>61,387</b>	<b>(42)</b>	<b>61,345</b>
Excise taxes	(5,839)	-	(5,839)
Revenues from sales	55,548	(42)	55,506
Purchases, net of inventory variation	(38,869)	(762)	(39,631)
Other operating expenses	(7,239)	(49)	(7,288)
Exploration costs	(354)	-	(354)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,534)	-	(2,534)
Other income	131	331	462
Other expense	(89)	(31)	(120)
Financial interest on debt	(238)	-	(238)
Financial income from marketable securities & cash equivalents	18	-	18
Cost of net debt	(220)	-	(220)
Other financial income	206	-	206
Other financial expense	(179)	-	(179)
Equity in net income (loss) of affiliates	811	(17)	794
Income taxes	(3,574)	345	(3,229)
<b>Consolidated net income</b>	<b>3,638</b>	<b>(225)</b>	<b>3,413</b>
Group share	3,581	(217)	3,364
Non-controlling interests	57	(8)	49

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

## Reconciliation of the information by business segment with consolidated financial statements

### TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar)

1 <sup>st</sup> half 2014 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>123,258</b>	<b>(10)</b>	<b>123,248</b>
Excise taxes	(12,186)	-	(12,186)
Revenues from sales	111,072	(10)	111,062
Purchases, net of inventory variation	(78,639)	(64)	(78,703)
Other operating expenses	(14,456)	(137)	(14,593)
Exploration costs	(920)	-	(920)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,634)	(40)	(5,674)
Other income	548	648	1,196
Other expense	(263)	(49)	(312)
Financial interest on debt	(467)	-	(467)
Financial income from marketable securities & cash equivalents	50	-	50
Cost of net debt	(417)	-	(417)
Other financial income	426	-	426
Other financial expense	(349)	-	(349)
Equity in net income (loss) of affiliates	1,713	(366)	1,347
Income taxes	(6,484)	(15)	(6,499)
<b>Consolidated net income</b>	<b>6,597</b>	<b>(33)</b>	<b>6,564</b>
Group share	6,478	(39)	6,439
Non-controlling interests	119	6	125

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 <sup>st</sup> half 2013 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>124,945</b>	<b>(39)</b>	<b>124,906</b>
Excise taxes	(11,380)	-	(11,380)
Revenues from sales	113,565	(39)	113,526
Purchases, net of inventory variation	(79,072)	(878)	(79,950)
Other operating expenses	(14,431)	(51)	(14,482)
Exploration costs	(760)	-	(760)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,382)	(5)	(5,387)
Other income	173	331	504
Other expense	(216)	(1,925)	(2,141)
Financial interest on debt	(461)	-	(461)
Financial income from marketable securities & cash equivalents	46	-	46
Cost of net debt	(415)	-	(415)
Other financial income	342	-	342
Other financial expense	(348)	-	(348)
Equity in net income (loss) of affiliates	1,767	(24)	1,743
Income taxes	(7,824)	620	(7,204)
<b>Consolidated net income</b>	<b>7,399</b>	<b>(1,971)</b>	<b>5,428</b>
Group share	7,279	(1,967)	5,312
Non-controlling interests	120	(4)	116

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.