

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	4 th quarter 2018	3 rd quarter 2018	4 th quarter 2017
Sales	52,495	54,717	47,351
Excise taxes	(6,183)	(6,317)	(5,909)
Revenues from sales	46,312	48,400	41,442
Purchases, net of inventory variation	(33,420)	(32,351)	(27,659)
Other operating expenses	(6,913)	(6,873)	(6,586)
Exploration costs	(201)	(234)	(287)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,362)	(3,279)	(5,691)
Other income	482	581	512
Other expense	(315)	(355)	(570)
Financial interest on debt	(529)	(536)	(352)
Financial income and expense from cash & cash equivalents	(30)	(63)	(45)
Cost of net debt	(559)	(599)	(397)
Other financial income	269	290	240
Other financial expense	(185)	(171)	(159)
Net income (loss) from equity affiliates	665	918	657
Income taxes	(593)	(2,240)	(772)
Consolidated net income	1,180	4,087	730
Group share	1,132	3,957	1,021
Non-controlling interests	48	130	(291)
Earnings per share (\$)	0.40	1.48	0.37
Fully-diluted earnings per share (\$)	0.40	1.47	0.37

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	4 th quarter 2018	3 rd quarter 2018	4 th quarter 2017
Consolidated net income	1,180	4,087	730
Other comprehensive income			
Actuarial gains and losses	(112)	33	794
Change in fair value of investments in equity instruments	(3)	(2)	-
Tax effect	44	(13)	(373)
Currency translation adjustment generated by the parent company	(881)	(511)	1,432
Items not potentially reclassifiable to profit and loss	(952)	(493)	1,853
Currency translation adjustment	52	93	(585)
Available for sale financial assets	-	-	3
Cash flow hedge	(285)	55	174
Variation of foreign currency basis spread	(14)	(39)	-
Share of other comprehensive income of equity affiliates, net amount	(266)	(142)	(5)
Other	(1)	(2)	-
Tax effect	98	(9)	(49)
Items potentially reclassifiable to profit and loss	(416)	(44)	(462)
Total other comprehensive income (net amount)	(1,368)	(537)	1,391
Comprehensive income	(188)	3,550	2,121
<i>Group share</i>	(221)	3,436	2,385
<i>Non-controlling interests</i>	33	114	(264)

CONSOLIDATED STATEMENT OF INCOME

TOTAL

	Year 2018	Year 2017
(M\$) ^(a)	(unaudited)	
Sales	209,363	171,493
Excise taxes	(25,257)	(22,394)
Revenues from sales	184,106	149,099
Purchases, net of inventory variation	(125,816)	(99,411)
Other operating expenses	(27,484)	(24,966)
Exploration costs	(797)	(864)
Depreciation, depletion and impairment of tangible assets and mineral interests	(13,992)	(16,103)
Other income	1,838	3,811
Other expense	(1,273)	(1,034)
Financial interest on debt	(1,933)	(1,396)
Financial income and expense from cash & cash equivalents	(188)	(138)
Cost of net debt	(2,121)	(1,534)
Other financial income	1,120	957
Other financial expense	(685)	(642)
Net income (loss) from equity affiliates	3,170	2,015
Income taxes	(6,516)	(3,029)
Consolidated net income	11,550	8,299
Group share	11,446	8,631
Non-controlling interests	104	(332)
Earnings per share (\$)	4.27	3.36
Fully-diluted earnings per share (\$)	4.24	3.34

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

	Year 2018 (unaudited)	Year 2017
(M\$)		
Consolidated net income	11,550	8,299
Other comprehensive income		
Actuarial gains and losses	(12)	823
Change in fair value of investments in equity instruments	-	-
Tax effect	13	(390)
Currency translation adjustment generated by the parent company	(4,022)	9,316
Items not potentially reclassifiable to profit and loss	(4,021)	9,749
Currency translation adjustment	1,113	(2,578)
Available for sale financial assets	-	7
Cash flow hedge	25	324
Variation of foreign currency basis spread	(80)	-
Share of other comprehensive income of equity affiliates, net amount	(540)	(677)
Other	(5)	-
Tax effect	14	(100)
Items potentially reclassifiable to profit and loss	527	(3,024)
Total other comprehensive income (net amount)	(3,494)	6,725
Comprehensive income	8,056	15,024
<i>Group share</i>	<i>8,021</i>	<i>15,312</i>
<i>Non-controlling interests</i>	<i>35</i>	<i>(288)</i>

CONSOLIDATED BALANCE SHEET

TOTAL

(M\$)	December 31, 2018 <i>(unaudited)</i>	September 30, 2018 <i>(unaudited)</i>	December 31, 2017
ASSETS			
Non-current assets			
Intangible assets, net	28,922	27,356	14,587
Property, plant and equipment, net	113,324	115,136	109,397
Equity affiliates : investments and loans	23,444	23,402	22,103
Other investments	1,421	1,602	1,727
Non-current financial assets	680	1,129	679
Deferred income taxes	6,663	5,186	5,206
Other non-current assets	2,509	3,167	3,984
Total non-current assets	176,963	176,978	157,683
Current assets			
Inventories, net	14,880	19,689	16,520
Accounts receivable, net	17,270	20,010	14,893
Other current assets	14,724	18,613	14,210
Current financial assets	3,654	3,553	3,393
Cash and cash equivalents	27,907	25,252	33,185
Assets classified as held for sale	1,364	207	2,747
Total current assets	79,799	87,324	84,948
Total assets	256,762	264,302	242,631
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	8,227	8,304	7,882
Paid-in surplus and retained earnings	120,569	123,167	112,040
Currency translation adjustment	(11,313)	(10,321)	(7,908)
Treasury shares	(1,843)	(2,957)	(458)
Total shareholders' equity - Group share	115,640	118,193	111,556
Non-controlling interests	2,474	2,430	2,481
Total shareholders' equity	118,114	120,623	114,037
Non-current liabilities			
Deferred income taxes	11,490	12,138	10,828
Employee benefits	3,363	3,308	3,735
Provisions and other non-current liabilities	21,432	18,740	15,986
Non-current financial debt	40,129	41,088	41,340
Total non-current liabilities	76,414	75,274	71,889
Current liabilities			
Accounts payable	26,134	28,100	26,479
Other creditors and accrued liabilities	22,246	24,429	17,779
Current borrowings	13,306	15,180	11,096
Other current financial liabilities	478	669	245
Liabilities directly associated with the assets classified as held for sale	70	27	1,106
Total current liabilities	62,234	68,405	56,705
Total liabilities & shareholders' equity	256,762	264,302	242,631

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	4 th quarter 2018	3 rd quarter 2018	4 th quarter 2017
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	1,180	4,087	730
Depreciation, depletion, amortization and impairment	4,553	3,477	5,857
Non-current liabilities, valuation allowances and deferred taxes	(1,356)	320	(44)
(Gains) losses on disposals of assets	(390)	(267)	(71)
Undistributed affiliates' equity earnings	147	(416)	(54)
(Increase) decrease in working capital	6,425	(1,578)	2,206
Other changes, net	81	113	(9)
Cash flow from operating activities	10,640	5,736	8,615
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(4,550)	(3,352)	(4,662)
Acquisitions of subsidiaries, net of cash acquired	49	(2,714)	(3)
Investments in equity affiliates and other securities	(529)	(271)	(231)
Increase in non-current loans	(160)	(147)	(207)
Total expenditures	(5,190)	(6,484)	(5,103)
Proceeds from disposals of intangible assets and property, plant and equipment	1,321	113	901
Proceeds from disposals of subsidiaries, net of cash sold	27	(11)	213
Proceeds from disposals of non-current investments	753	107	5
Repayment of non-current loans	382	688	348
Total divestments	2,483	897	1,467
Cash flow used in investing activities	(2,707)	(5,587)	(3,636)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	-	16	33
- Treasury shares	(1,744)	(844)	-
Dividends paid:			
- Parent company shareholders	(705)	-	(643)
- Non-controlling interests	(4)	(9)	(54)
Issuance of perpetual subordinated notes	-	-	-
Payments on perpetual subordinated notes	(59)	-	(57)
Other transactions with non-controlling interests	(1)	(621)	(2)
Net issuance (repayment) of non-current debt	931	2,146	1,531
Increase (decrease) in current borrowings	(2,994)	(1,965)	(878)
Increase (decrease) in current financial assets and liabilities	(242)	69	(916)
Cash flow used in financing activities	(4,818)	(1,208)	(986)
Net increase (decrease) in cash and cash equivalents	3,115	(1,059)	3,993
Effect of exchange rates	(460)	(164)	609
Cash and cash equivalents at the beginning of the period	25,252	26,475	28,583
Cash and cash equivalents at the end of the period	27,907	25,252	33,185

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

	Year 2018 (unaudited)	Year 2017
(M\$)		
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	11,550	8,299
Depreciation, depletion, amortization and impairment	14,584	16,611
Non-current liabilities, valuation allowances and deferred taxes	(887)	(384)
(Gains) losses on disposals of assets	(930)	(2,598)
Undistributed affiliates' equity earnings	(826)	42
(Increase) decrease in working capital	769	827
Other changes, net	443	(478)
Cash flow from operating activities	24,703	22,319
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(17,080)	(13,767)
Acquisitions of subsidiaries, net of cash acquired	(3,379)	(800)
Investments in equity affiliates and other securities	(1,108)	(1,368)
Increase in non-current loans	(618)	(961)
Total expenditures	(22,185)	(16,896)
Proceeds from disposals of intangible assets and property, plant and equipment	3,716	1,036
Proceeds from disposals of subsidiaries, net of cash sold	12	2,909
Proceeds from disposals of non-current investments	1,444	294
Repayment of non-current loans	2,067	1,025
Total divestments	7,239	5,264
Cash flow used in investing activities	(14,946)	(11,632)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	498	519
- Treasury shares	(4,328)	-
Dividends paid:		
- Parent company shareholders	(4,913)	(2,643)
- Non-controlling interests	(97)	(141)
Issuance of perpetual subordinated notes	-	-
Payments on perpetual subordinated notes	(325)	(276)
Other transactions with non-controlling interests	(622)	(4)
Net issuance (repayment) of non-current debt	649	2,277
Increase (decrease) in current borrowings	(3,990)	(7,175)
Increase (decrease) in current financial assets and liabilities	(797)	1,903
Cash flow used in financing activities	(13,925)	(5,540)
Net increase (decrease) in cash and cash equivalents	(4,168)	5,147
Effect of exchange rates	(1,110)	3,441
Cash and cash equivalents at the beginning of the period	33,185	24,597
Cash and cash equivalents at the end of the period	27,907	33,185

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(Unaudited: Year 2018)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2017	2,430,365,862	7,604	105,547	(13,871)	(10,587,822)	(600)	98,680	2,894	101,574
Net income 2017	-	-	8,631	-	-	-	8,631	(332)	8,299
Other comprehensive Income	-	-	718	5,963	-	-	6,681	44	6,725
Comprehensive Income	-	-	9,349	5,963	-	-	15,312	(288)	15,024
Dividend	-	-	(6,992)	-	-	-	(6,992)	(141)	(7,133)
Issuance of common shares	98,623,754	278	4,431	-	-	-	4,709	-	4,709
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	(142)	-	2,211,066	142	-	-	-
Share-based payments	-	-	151	-	-	-	151	-	151
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(302)	-	-	-	(302)	-	(302)
Other operations with non-controlling interests	-	-	(8)	-	-	-	(8)	4	(4)
Other items	-	-	6	-	-	-	6	12	18
As of December 31, 2017	2,528,989,616	7,882	112,040	(7,908)	(8,376,756)	(458)	111,556	2,481	114,037
Net income 2018	-	-	11,446	-	-	-	11,446	104	11,550
Other comprehensive Income	-	-	(20)	(3,405)	-	-	(3,425)	(69)	(3,494)
Comprehensive Income	-	-	11,426	(3,405)	-	-	8,021	35	8,056
Dividend	-	-	(7,881)	-	-	-	(7,881)	(97)	(7,978)
Issuance of common shares	156,203,090	476	8,366	-	-	-	8,842	-	8,842
Purchase of treasury shares	-	-	-	-	(72,766,481)	(4,328)	(4,328)	-	(4,328)
Sale of treasury shares ⁽¹⁾	-	-	(240)	-	4,079,257	240	-	-	-
Share-based payments	-	-	294	-	-	-	294	-	294
Share cancellation	(44,590,699)	(131)	(2,572)	-	44,590,699	2,703	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(315)	-	-	-	(315)	-	(315)
Other operations with non-controlling interests	-	-	(517)	-	-	-	(517)	(99)	(616)
Other items	-	-	(32)	-	-	-	(32)	154	122
As of December 31, 2018	2,640,602,007	8,227	120,569	(11,313)	(32,473,281)	(1,843)	115,640	2,474	118,114

⁽¹⁾ Treasury shares related to the restricted stock grants.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,390	3,510	23,365	23,226	4	-	52,495
Intersegment sales	7,918	536	8,786	246	18	(17,504)	-
Excise taxes	-	-	(822)	(5,361)	-	-	(6,183)
Revenues from sales	10,308	4,046	31,329	18,111	22	(17,504)	46,312
Operating expenses	(4,766)	(3,803)	(31,552)	(17,671)	(246)	17,504	(40,534)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,740)	(113)	(311)	(187)	(11)	-	(4,362)
Operating income	1,802	130	(534)	253	(235)	-	1,416
Net income (loss) from equity affiliates and other items	647	91	144	5	29	-	916
Tax on net operating income	(771)	(106)	230	(69)	48	-	(668)
Net operating income	1,678	115	(160)	189	(158)	-	1,664
Net cost of net debt	-	-	-	-	-	-	(484)
Non-controlling interests	-	-	-	-	-	-	(48)
Net income - group share							1,132

4 th quarter 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	43	-	-	-	-	43
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	43	-	-	-	-	43
Operating expenses	1	(72)	(1,323)	(197)	-	-	(1,591)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,191)	(31)	(2)	-	-	-	(1,224)
Operating income^(b)	(1,190)	(60)	(1,325)	(197)	-	-	(2,772)
Net income (loss) from equity affiliates and other items	(207)	-	(150)	(5)	-	-	(362)
Tax on net operating income	599	(1)	415	58	-	-	1,071
Net operating income^(b)	(798)	(61)	(1,060)	(144)	-	-	(2,063)
Net cost of net debt	-	-	-	-	-	-	(4)
Non-controlling interests	-	-	-	-	-	-	35
Net income - group share							(2,032)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	(1,299)	(158)	-	-	-
On net operating income	-	-	(963)	(113)	-	-	-

4 th quarter 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,390	3,467	23,365	23,226	4	-	52,452
Intersegment sales	7,918	536	8,786	246	18	(17,504)	-
Excise taxes	-	-	(822)	(5,361)	-	-	(6,183)
Revenues from sales	10,308	4,003	31,329	18,111	22	(17,504)	46,269
Operating expenses	(4,767)	(3,731)	(30,229)	(17,474)	(246)	17,504	(38,943)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,549)	(82)	(309)	(187)	(11)	-	(3,138)
Adjusted operating income	2,992	190	791	450	(235)	-	4,188
Net income (loss) from equity affiliates and other items	854	91	294	10	29	-	1,278
Tax on net operating income	(1,370)	(105)	(185)	(127)	48	-	(1,739)
Adjusted net operating income	2,476	176	900	333	(158)	-	3,727
Net cost of net debt	-	-	-	-	-	-	(480)
Non-controlling interests	-	-	-	-	-	-	(83)
Adjusted net income - group share							3,164

4 th quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,635	210	668	627	50	-	5,190
Total divestments	1,638	319	482	38	6	-	2,483
Cash flow from operating activities (*)	6,785	(41)	3,080	1,226	(410)	-	10,640

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 and 2016 comparative information have been restated.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,734	5,267	23,572	23,144	-	-	54,717
Intersegment sales	8,538	455	9,280	242	12	(18,527)	-
Excise taxes	-	-	(823)	(5,494)	-	-	(6,317)
Revenues from sales	11,272	5,722	32,029	17,892	12	(18,527)	48,400
Operating expenses	(4,559)	(5,535)	(30,593)	(17,147)	(151)	18,527	(39,458)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,714)	(84)	(294)	(176)	(11)	-	(3,279)
Operating income	3,999	103	1,142	569	(150)	-	5,663
Net income (loss) from equity affiliates and other items	829	65	221	109	39	-	1,263
Tax on net operating income	(1,975)	(33)	(292)	(166)	146	-	(2,320)
Net operating income	2,853	135	1,071	512	35	-	4,606
Net cost of net debt							(519)
Non-controlling interests							(130)
Net income - group share							3,957

3 rd quarter 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	-	-	-	-	-	-
Operating expenses	(50)	(64)	176	47	-	-	109
Depreciation, depletion and impairment of tangible assets and mineral interests	(65)	(39)	-	-	-	-	(104)
Operating income^(b)	(115)	(103)	176	47	-	-	5
Net income (loss) from equity affiliates and other items	39	(25)	9	-	-	-	23
Tax on net operating income	65	(9)	(52)	(9)	-	-	(5)
Net operating income^(b)	(11)	(137)	133	38	-	-	23
Net cost of net debt							(44)
Non-controlling interests							20
Net income - group share							(1)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	179	47	-	-	-
On net operating income	-	-	135	38	-	-	-

3 rd quarter 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,734	5,267	23,572	23,144	-	-	54,717
Intersegment sales	8,538	455	9,280	242	12	(18,527)	-
Excise taxes	-	-	(823)	(5,494)	-	-	(6,317)
Revenues from sales	11,272	5,722	32,029	17,892	12	(18,527)	48,400
Operating expenses	(4,509)	(5,471)	(30,769)	(17,194)	(151)	18,527	(39,567)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,649)	(45)	(294)	(176)	(11)	-	(3,175)
Adjusted operating income	4,114	206	966	522	(150)	-	5,658
Net income (loss) from equity affiliates and other items	790	90	212	109	39	-	1,240
Tax on net operating income	(2,040)	(24)	(240)	(157)	146	-	(2,315)
Adjusted net operating income	2,864	272	938	474	35	-	4,583
Net cost of net debt							(475)
Non-controlling interests							(150)
Adjusted net income - group share							3,958

3 rd quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,796	3,001	377	293	17	-	6,484
Total divestments	563	129	88	117	-	-	897
Cash flow from operating activities (*)	4,821	(554)	1,338	752	(621)	-	5,736

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 and 2016 comparative information have been restated.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,185	4,083	20,661	20,419	3	-	47,351
Intersegment sales	6,506	311	7,890	207	90	(15,004)	-
Excise taxes	-	-	(828)	(5,081)	-	-	(5,909)
Revenues from sales	8,691	4,394	27,723	15,545	93	(15,004)	41,442
Operating expenses	(3,806)	(4,385)	(26,191)	(14,849)	(305)	15,004	(34,532)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,890)	(319)	(284)	(185)	(13)	-	(5,691)
Operating income	(5)	(310)	1,248	511	(225)	-	1,219
Net income (loss) from equity affiliates and other items	348	51	199	76	6	-	680
Tax on net operating income	(537)	(86)	(67)	(157)	55	-	(792)
Net operating income	(194)	(345)	1,380	430	(164)	-	1,107
Net cost of net debt							(377)
Non-controlling interests							291
Net income - group share							1,021

4 th quarter 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	21	-	-	-	-	21
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	21	-	-	-	-	21
Operating expenses	-	(243)	355	33	-	-	145
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,382)	(266)	(3)	(10)	-	-	(2,661)
Operating income^(b)	(2,382)	(488)	352	23	-	-	(2,495)
Net income (loss) from equity affiliates and other items	(112)	(22)	9	(19)	-	-	(144)
Tax on net operating income	495	(67)	133	(10)	(136)	-	415
Net operating income^(b)	(1,999)	(577)	494	(6)	(136)	-	(2,224)
Net cost of net debt							(8)
Non-controlling interests							381
Net income - group share							(1,851)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	423	31	-	-	-
On net operating income	-	-	354	11	-	-	-

4 th quarter 2017 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,185	4,062	20,661	20,419	3	-	47,330
Intersegment sales	6,506	311	7,890	207	90	(15,004)	-
Excise taxes	-	-	(828)	(5,081)	-	-	(5,909)
Revenues from sales	8,691	4,373	27,723	15,545	93	(15,004)	41,421
Operating expenses	(3,806)	(4,142)	(26,546)	(14,882)	(305)	15,004	(34,677)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,508)	(53)	(281)	(175)	(13)	-	(3,030)
Adjusted operating income	2,377	178	896	488	(225)	-	3,714
Net income (loss) from equity affiliates and other items	460	73	190	95	6	-	824
Tax on net operating income	(1,032)	(19)	(200)	(147)	191	-	(1,207)
Adjusted net operating income	1,805	232	886	436	(28)	-	3,331
Net cost of net debt							(369)
Non-controlling interests							(90)
Adjusted net income - group share							2,872

4 th quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,490	306	710	570	27	-	5,103
Total divestments	1,334	46	36	45	6	-	1,467
Cash flow from operating activities (*)	4,174	667	3,030	1,015	(271)	-	8,615

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 and 2016 comparative information have been restated.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

Year 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	10,989	16,136	92,025	90,206	7	-	209,363
Intersegment sales	31,173	1,889	35,462	979	64	(69,567)	-
Excise taxes	-	-	(3,359)	(21,898)	-	-	(25,257)
Revenues from sales	42,162	18,025	124,128	69,287	71	(69,567)	184,106
Operating expenses	(18,304)	(17,434)	(120,393)	(66,737)	(796)	69,567	(154,097)
Depreciation, depletion and impairment of tangible assets and mineral interests	(11,288)	(731)	(1,222)	(709)	(42)	-	(13,992)
Operating income	12,570	(140)	2,513	1,841	(767)	-	16,017
Net income (loss) from equity affiliates and other items	2,686	318	782	307	77	-	4,170
Tax on net operating income	(6,068)	(173)	(445)	(532)	375	-	(6,843)
Net operating income	9,188	5	2,850	1,616	(315)	-	13,344
Net cost of net debt	-	-	-	-	-	-	(1,794)
Non-controlling interests	-	-	-	-	-	-	(104)
Net income - group share	-	-	-	-	-	-	11,446

Year 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	56	-	-	-	-	56
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	56	-	-	-	-	56
Operating expenses	(199)	(237)	(616)	(45)	(9)	-	(1,106)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,256)	(516)	(2)	-	-	-	(1,774)
Operating income ^(b)	(1,455)	(697)	(618)	(45)	(9)	-	(2,824)
Net income (loss) from equity affiliates and other items	(335)	(40)	(116)	(5)	-	-	(496)
Tax on net operating income	768	(14)	205	14	-	-	973
Net operating income ^(b)	(1,022)	(751)	(529)	(36)	(9)	-	(2,347)
Net cost of net debt	-	-	-	-	-	-	(67)
Non-controlling interests	-	-	-	-	-	-	301
Net income - group share	-	-	-	-	-	-	(2,113)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	(589)	(6)	-	-	-
On net operating income	-	-	(413)	(5)	-	-	-

Year 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	10,989	16,080	92,025	90,206	7	-	209,307
Intersegment sales	31,173	1,889	35,462	979	64	(69,567)	-
Excise taxes	-	-	(3,359)	(21,898)	-	-	(25,257)
Revenues from sales	42,162	17,969	124,128	69,287	71	(69,567)	184,050
Operating expenses	(18,105)	(17,197)	(119,777)	(66,692)	(787)	69,567	(152,991)
Depreciation, depletion and impairment of tangible assets and mineral interests	(10,032)	(215)	(1,220)	(709)	(42)	-	(12,218)
Adjusted operating income	14,025	557	3,131	1,886	(758)	-	18,841
Net income (loss) from equity affiliates and other items	3,021	358	898	312	77	-	4,666
Tax on net operating income	(6,836)	(159)	(650)	(546)	375	-	(7,816)
Adjusted net operating income	10,210	756	3,379	1,652	(306)	-	15,691
Net cost of net debt	-	-	-	-	-	-	(1,727)
Non-controlling interests	-	-	-	-	-	-	(405)
Adjusted net income - group share	-	-	-	-	-	-	13,559

Year 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	15,282	3,539	1,781	1,458	125	-	22,185
Total divestments	4,952	931	919	428	9	-	7,239
Cash flow from operating activities (*)	19,803	(670)	4,308	2,759	(1,497)	-	24,703

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 and 2016 comparative information have been restated.

BUSINESS SEGMENT INFORMATION

TOTAL

Year 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	8,477	12,854	75,505	74,634	23	-	171,493
Intersegment sales	22,837	1,180	26,844	857	374	(52,092)	-
Excise taxes	-	-	(3,008)	(19,386)	-	-	(22,394)
Revenues from sales	31,314	14,034	99,341	56,105	397	(52,092)	149,099
Operating expenses	(14,672)	(13,828)	(94,097)	(53,629)	(1,107)	52,092	(125,241)
Depreciation, depletion and impairment of tangible assets and mineral interests	(13,850)	(482)	(1,074)	(657)	(40)	-	(16,103)
Operating income	2,792	(276)	4,170	1,819	(750)	-	7,755
Net income (loss) from equity affiliates and other items	1,546	31	2,979	497	54	-	5,107
Tax on net operating income	(2,233)	(140)	(944)	(561)	540	-	(3,338)
Net operating income	2,105	(385)	6,205	1,755	(156)	-	9,524
Net cost of net debt	-	-	-	-	-	-	(1,225)
Non-controlling interests	-	-	-	-	-	-	332
Net income - group share							8,631

Year 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(20)	-	-	-	-	(20)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(20)	-	-	-	-	(20)
Operating expenses	(119)	(389)	167	(11)	(64)	-	(416)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,308)	(291)	(53)	(10)	-	-	(4,662)
Operating income ^(b)	(4,427)	(700)	114	(21)	(64)	-	(5,098)
Net income (loss) from equity affiliates and other items	(328)	(116)	2,177	102	-	-	1,835
Tax on net operating income	875	(54)	124	(2)	(114)	-	829
Net operating income ^(b)	(3,880)	(870)	2,415	79	(178)	-	(2,434)
Net cost of net debt	-	-	-	-	-	-	(29)
Non-controlling interests	-	-	-	-	-	-	516
Net income - group share							(1,947)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	344	13	-	-	-
On net operating income	-	-	298	(3)	-	-	-

Year 2017 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	8,477	12,874	75,505	74,634	23	-	171,513
Intersegment sales	22,837	1,180	26,844	857	374	(52,092)	-
Excise taxes	-	-	(3,008)	(19,386)	-	-	(22,394)
Revenues from sales	31,314	14,054	99,341	56,105	397	(52,092)	149,119
Operating expenses	(14,553)	(13,439)	(94,264)	(53,618)	(1,043)	52,092	(124,825)
Depreciation, depletion and impairment of tangible assets and mineral interests	(9,542)	(191)	(1,021)	(647)	(40)	-	(11,441)
Adjusted operating income	7,219	424	4,056	1,840	(686)	-	12,853
Net income (loss) from equity affiliates and other items	1,874	147	802	395	54	-	3,272
Tax on net operating income	(3,108)	(86)	(1,068)	(559)	654	-	(4,167)
Adjusted net operating income	5,985	485	3,790	1,676	22	-	11,958
Net cost of net debt	-	-	-	-	-	-	(1,196)
Non-controlling interests	-	-	-	-	-	-	(184)
Adjusted net income - group share							10,578

Year 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	12,802	797	1,734	1,457	106	-	16,896
Total divestments	1,918	73	2,820	413	40	-	5,264
Cash flow from operating activities (*)	12,821	1,055	7,411	2,221	(1,189)	-	22,319

(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 and 2016 comparative information have been restated.

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

4 th quarter 2018 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	52,452	43	52,495
Excise taxes	(6,183)	-	(6,183)
Revenues from sales	46,269	43	46,312
Purchases, net of inventory variation	(31,944)	(1,476)	(33,420)
Other operating expenses	(6,798)	(115)	(6,913)
Exploration costs	(201)	-	(201)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,138)	(1,224)	(4,362)
Other income	425	57	482
Other expense	(124)	(191)	(315)
Financial interest on debt	(525)	(4)	(529)
Financial income and expense from cash & cash equivalents	(30)	-	(30)
Cost of net debt	(555)	(4)	(559)
Other financial income	269	-	269
Other financial expense	(185)	-	(185)
Net income (loss) from equity affiliates	893	(228)	665
Income taxes	(1,664)	1,071	(593)
Consolidated net income	3,247	(2,067)	1,180
Group share	3,164	(2,032)	1,132
Non-controlling interests	83	(35)	48

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

4 th quarter 2017 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	47,330	21	47,351
Excise taxes	(5,909)	-	(5,909)
Revenues from sales	41,421	21	41,442
Purchases, net of inventory variation	(28,020)	361	(27,659)
Other operating expenses	(6,370)	(216)	(6,586)
Exploration costs	(287)	-	(287)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,030)	(2,661)	(5,691)
Other income	220	292	512
Other expense	(208)	(362)	(570)
Financial interest on debt	(344)	(8)	(352)
Financial income and expense from cash & cash equivalents	(45)	-	(45)
Cost of net debt	(389)	(8)	(397)
Other financial income	240	-	240
Other financial expense	(159)	-	(159)
Net income (loss) from equity affiliates	731	(74)	657
Income taxes	(1,187)	415	(772)
Consolidated net income	2,962	(2,232)	730
Group share	2,872	(1,851)	1,021
Non-controlling interests	90	(381)	(291)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

Year 2018 (M\$) (unaudited)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	209,307	56	209,363
Excise taxes	(25,257)	-	(25,257)
Revenues from sales	184,050	56	184,106
Purchases, net of inventory variation	(125,134)	(682)	(125,816)
Other operating expenses	(27,060)	(424)	(27,484)
Exploration costs	(797)	-	(797)
Depreciation, depletion and impairment of tangible assets and mineral interests	(12,218)	(1,774)	(13,992)
Other income	1,518	320	1,838
Other expense	(448)	(825)	(1,273)
Financial interest on debt	(1,866)	(67)	(1,933)
Financial income and expense from cash & cash equivalents	(188)	-	(188)
Cost of net debt	(2,054)	(67)	(2,121)
Other financial income	1,120	-	1,120
Other financial expense	(685)	-	(685)
Net income (loss) from equity affiliates	3,161	9	3,170
Income taxes	(7,489)	973	(6,516)
Consolidated net income	13,964	(2,414)	11,550
Group share	13,559	(2,113)	11,446
Non-controlling interests	405	(301)	104

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Year 2017 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	171,513	(20)	171,493
Excise taxes	(22,394)	-	(22,394)
Revenues from sales	149,119	(20)	149,099
Purchases, net of inventory variation	(99,534)	123	(99,411)
Other operating expenses	(24,427)	(539)	(24,966)
Exploration costs	(864)	-	(864)
Depreciation, depletion and impairment of tangible assets and mineral interests	(11,441)	(4,662)	(16,103)
Other income	772	3,039	3,811
Other expense	(389)	(645)	(1,034)
Financial interest on debt	(1,367)	(29)	(1,396)
Financial income and expense from cash & cash equivalents	(138)	-	(138)
Cost of net debt	(1,505)	(29)	(1,534)
Other financial income	957	-	957
Other financial expense	(642)	-	(642)
Net income (loss) from equity affiliates	2,574	(559)	2,015
Income taxes	(3,858)	829	(3,029)
Consolidated net income	10,762	(2,463)	8,299
Group share	10,578	(1,947)	8,631
Non-controlling interests	184	(516)	(332)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.