

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	2 nd quarter 2017	1 st quarter 2017	2 nd quarter 2016
Sales	39,915	41,183	37,215
Excise taxes	(5,433)	(5,090)	(5,504)
Revenues from sales	34,482	36,093	31,711
Purchases, net of inventory variation	(23,398)	(23,987)	(20,548)
Other operating expenses	(6,106)	(6,166)	(5,906)
Exploration costs	(199)	(197)	(536)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,798)	(4,579)	(2,968)
Other income	570	2,325	172
Other expense	(106)	(291)	(133)
Financial interest on debt	(345)	(331)	(267)
Financial income and expense from cash & cash equivalents	(37)	(11)	1
Cost of net debt	(382)	(342)	(266)
Other financial income	285	228	312
Other financial expense	(159)	(160)	(166)
Equity in net income (loss) of affiliates	310	548	776
Income taxes	(472)	(693)	(330)
Consolidated net income	2,027	2,779	2,118
Group share	2,037	2,849	2,088
Non-controlling interests	(10)	(70)	30
Earnings per share (\$)	0.79	1.14	0.86
Fully-diluted earnings per share (\$)	0.79	1.13	0.86

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	2 nd quarter 2017	1 st quarter 2017	2 nd quarter 2016
Consolidated net income	2,027	2,779	2,118
Other comprehensive income			
Actuarial gains and losses	32	126	(132)
Tax effect	(12)	(41)	40
Currency translation adjustment generated by the parent company	4,524	940	(2,113)
Items not potentially reclassifiable to profit and loss	4,544	1,025	(2,205)
Currency translation adjustment	(1,218)	(200)	589
Available for sale financial assets	1	(1)	(4)
Cash flow hedge	(79)	113	(66)
Share of other comprehensive income of equity affiliates, net amount	(794)	331	355
Other	(3)	3	-
Tax effect	30	(39)	21
Items potentially reclassifiable to profit and loss	(2,063)	207	895
Total other comprehensive income (net amount)	2,481	1,232	(1,310)
Comprehensive income	4,508	4,011	808
Group share	4,507	4,074	795
Non-controlling interests	1	(63)	13

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	1 st half 2017	1 st half 2016
Sales	81,098	70,056
Excise taxes	(10,523)	(10,823)
Revenues from sales	70,575	59,233
Purchases, net of inventory variation	(47,385)	(38,187)
Other operating expenses	(12,272)	(12,042)
Exploration costs	(396)	(730)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,377)	(5,648)
Other income	2,895	672
Other expense	(397)	(203)
Financial interest on debt	(676)	(541)
Financial income and expense from cash & cash equivalents	(48)	11
Cost of net debt	(724)	(530)
Other financial income	513	503
Other financial expense	(319)	(321)
Equity in net income (loss) of affiliates	858	1,274
Income taxes	(1,165)	(282)
Consolidated net income	4,806	3,739
Group share	4,886	3,694
Non-controlling interests	(80)	45
Earnings per share (\$)	1.93	1.54
Fully-diluted earnings per share (\$)	1.92	1.53

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	1 st half 2017	1 st half 2016
Consolidated net income	4,806	3,739
Other comprehensive income		
Actuarial gains and losses	158	(213)
Tax effect	(53)	72
Currency translation adjustment generated by the parent company	5,464	1,528
Items not potentially reclassifiable to profit and loss	5,569	1,387
Currency translation adjustment	(1,418)	(1,355)
Available for sale financial assets	-	(14)
Cash flow hedge	34	32
Share of other comprehensive income of equity affiliates, net amount	(463)	354
Other	-	3
Tax effect	(9)	(3)
Items potentially reclassifiable to profit and loss	(1,856)	(983)
Total other comprehensive income (net amount)	3,713	404
Comprehensive income	8,519	4,143
<i>Group share</i>	<i>8,581</i>	<i>4,103</i>
<i>Non-controlling interests</i>	<i>(62)</i>	<i>40</i>

CONSOLIDATED BALANCE SHEET

TOTAL

(M\$)	June 30, 2017 <i>(unaudited)</i>	March 31, 2017 <i>(unaudited)</i>	December 31, 2016	June 30, 2016 <i>(unaudited)</i>
ASSETS				
Non-current assets				
Intangible assets, net	14,119	14,048	15,362	14,207
Property, plant and equipment, net	112,659	111,100	111,971	111,420
Equity affiliates : investments and loans	21,705	21,638	20,576	20,683
Other investments	1,483	1,381	1,133	1,411
Non-current financial assets	558	877	908	1,251
Deferred income taxes	4,981	4,766	4,368	4,175
Other non-current assets	4,411	4,114	4,143	4,467
Total non-current assets	159,916	157,924	158,461	157,614
Current assets				
Inventories, net	14,273	14,985	15,247	15,021
Accounts receivable, net	12,923	12,235	12,213	11,933
Other current assets	14,034	13,955	14,835	14,850
Current financial assets	3,618	3,971	4,548	2,018
Cash and cash equivalents	28,720	27,526	24,597	22,653
Assets classified as held for sale	421	413	1,077	1,257
Total current assets	73,989	73,085	72,517	67,732
Total assets	233,905	231,009	230,978	225,346
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	7,797	7,667	7,604	7,846
Paid-in surplus and retained earnings	110,305	109,583	105,547	106,343
Currency translation adjustment	(10,314)	(12,819)	(13,871)	(11,619)
Treasury shares	(600)	(600)	(600)	(4,585)
Total shareholders' equity - Group share	107,188	103,831	98,680	97,985
Non-controlling interests	2,772	2,823	2,894	2,904
Total shareholders' equity	109,960	106,654	101,574	100,889
Non-current liabilities				
Deferred income taxes	10,920	10,936	11,060	11,345
Employee benefits	4,127	3,711	3,746	3,887
Provisions and other non-current liabilities	16,924	16,714	16,846	17,270
Non-current financial debt	41,548	42,017	43,067	41,668
Total non-current liabilities	73,519	73,378	74,719	74,170
Current liabilities				
Accounts payable	21,914	21,633	23,227	20,478
Other creditors and accrued liabilities	14,862	15,151	16,720	14,983
Current borrowings	13,070	13,582	13,920	13,789
Other current financial liabilities	241	277	327	390
Liabilities directly associated with the assets classified as held for sale	339	334	491	647
Total current liabilities	50,426	50,977	54,685	50,287
Total liabilities & shareholders' equity	233,905	231,009	230,978	225,346

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	2 nd quarter 2017	1 st quarter 2017	2 nd quarter 2016
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	2,027	2,779	2,118
Depreciation, depletion, amortization and impairment	2,930	4,660	3,361
Non-current liabilities, valuation allowances and deferred taxes	(50)	(197)	(477)
(Gains) losses on disposals of assets	(151)	(2,232)	(48)
Undistributed affiliates' equity earnings	501	(295)	(280)
(Increase) decrease in working capital	(268)	(54)	(1,752)
Other changes, net	(349)	40	(40)
Cash flow from operating activities	4,640	4,701	2,882
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(3,323)	(2,678)	(4,094)
Acquisitions of subsidiaries, net of cash acquired	(6)	(319)	11
Investments in equity affiliates and other securities	(433)	(523)	(226)
Increase in non-current loans	(443)	(158)	(257)
Total expenditures	(4,205)	(3,678)	(4,566)
Proceeds from disposals of intangible assets and property, plant and equipment	74	6	200
Proceeds from disposals of subsidiaries, net of cash sold	-	2,696	270
Proceeds from disposals of non-current investments	133	9	2
Repayment of non-current loans	153	187	301
Total divestments	360	2,898	773
Cash flow used in investing activities	(3,845)	(780)	(3,793)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	406	15	4
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(1,462)	(538)	(1,173)
- Non-controlling interests	(61)	(15)	(72)
Issuance of perpetual subordinated notes	-	-	1,950
Payments on perpetual subordinated notes	(90)	(129)	-
Other transactions with non-controlling interests	-	-	3
Net issuance (repayment) of non-current debt	290	56	400
Increase (decrease) in current borrowings	(1,167)	(1,413)	1,011
Increase (decrease) in current financial assets and liabilities	979	658	1,399
Cash flow used in financing activities	(1,105)	(1,366)	3,522
Net increase (decrease) in cash and cash equivalents	(310)	2,555	2,611
Effect of exchange rates	1,504	374	(528)
Cash and cash equivalents at the beginning of the period	27,526	24,597	20,570
Cash and cash equivalents at the end of the period	28,720	27,526	22,653

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	1 st half 2017	1 st half 2016
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	4,806	3,739
Depreciation, depletion, amortization and impairment	7,590	6,096
Non-current liabilities, valuation allowances and deferred taxes	(247)	(745)
(Gains) losses on disposals of assets	(2,383)	(415)
Undistributed affiliates' equity earnings	206	(516)
(Increase) decrease in working capital	(322)	(3,297)
Other changes, net	(309)	(99)
Cash flow from operating activities	9,341	4,763
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(6,001)	(8,240)
Acquisitions of subsidiaries, net of cash acquired	(325)	(122)
Investments in equity affiliates and other securities	(956)	(283)
Increase in non-current loans	(601)	(829)
Total expenditures	(7,883)	(9,474)
Proceeds from disposals of intangible assets and property, plant and equipment	80	992
Proceeds from disposals of subsidiaries, net of cash sold	2,696	270
Proceeds from disposals of non-current investments	142	95
Repayment of non-current loans	340	401
Total divestments	3,258	1,758
Cash flow used in investing activities	(4,625)	(7,716)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	421	4
- Treasury shares	-	-
Dividends paid:		
- Parent company shareholders	(2,000)	(2,127)
- Non-controlling interests	(76)	(75)
Issuance of perpetual subordinated notes	-	1,950
Payments on perpetual subordinated notes	(219)	(133)
Other transactions with non-controlling interests	-	3
Net issuance (repayment) of non-current debt	346	554
Increase (decrease) in current borrowings	(2,580)	(2,016)
Increase (decrease) in current financial assets and liabilities	1,637	4,145
Cash flow used in financing activities	(2,471)	2,305
Net increase (decrease) in cash and cash equivalents	2,245	(648)
Effect of exchange rates	1,878	32
Cash and cash equivalents at the beginning of the period	24,597	23,269
Cash and cash equivalents at the end of the period	28,720	22,653

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2016	2,440,057,883	7,670	101,528	(12,119)	(113,967,758)	(4,585)	92,494	2,915	95,409
Net income of the first half 2016	-	-	3,694	-	-	-	3,694	45	3,739
Other comprehensive Income	-	-	(91)	500	-	-	409	(5)	404
Comprehensive Income	-	-	3,603	500	-	-	4,103	40	4,143
Dividend	-	-	(3,188)	-	-	-	(3,188)	(75)	(3,263)
Issuance of common shares	63,204,391	176	2,490	-	-	-	2,666	-	2,666
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	1,580	-	-	-	-
Share-based payments	-	-	52	-	-	-	52	-	52
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	1,950	-	-	-	1,950	-	1,950
Payments on perpetual subordinated notes	-	-	(77)	-	-	-	(77)	-	(77)
Other operations with non-controlling interests	-	-	(40)	-	-	-	(40)	6	(34)
Other items	-	-	25	-	-	-	25	18	43
As of June 30, 2016	2,503,262,274	7,846	106,343	(11,619)	(113,966,178)	(4,585)	97,985	2,904	100,889
Net income from July 1 to December 31, 2016	-	-	2,502	-	-	-	2,502	(35)	2,467
Other comprehensive Income	-	-	(17)	(2,252)	-	-	(2,269)	6	(2,263)
Comprehensive Income	-	-	2,485	(2,252)	-	-	233	(29)	204
Dividend	-	-	(3,324)	-	-	-	(3,324)	(18)	(3,342)
Issuance of common shares	27,434,856	75	1,063	-	-	-	1,138	-	1,138
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	(163)	-	3,047,088	163	-	-	-
Share-based payments	-	-	60	-	-	-	60	-	60
Share cancellation	(100,331,268)	(317)	(3,505)	-	100,331,268	3,822	-	-	-
Issuance of perpetual subordinated notes	-	-	2,761	-	-	-	2,761	-	2,761
Payments on perpetual subordinated notes	-	-	(126)	-	-	-	(126)	-	(126)
Other operations with non-controlling interests	-	-	(58)	-	-	-	(58)	(49)	(107)
Other items	-	-	11	-	-	-	11	86	97
As of December 31, 2016	2,430,365,862	7,604	105,547	(13,871)	(10,587,822)	(600)	98,680	2,894	101,574
Net income of the first half 2017	-	-	4,886	-	-	-	4,886	(80)	4,806
Other comprehensive Income	-	-	138	3,557	-	-	3,695	18	3,713
Comprehensive Income	-	-	5,024	3,557	-	-	8,581	(62)	8,519
Dividend	-	-	(3,297)	-	-	-	(3,297)	(76)	(3,373)
Issuance of common shares	71,170,026	193	3,103	-	-	-	3,296	-	3,296
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	4,000	-	-	-	-
Share-based payments	-	-	74	-	-	-	74	-	74
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(142)	-	-	-	(142)	-	(142)
Other operations with non-controlling interests	-	-	(7)	-	-	-	(7)	7	-
Other items	-	-	3	-	-	-	3	9	12
As of June 30, 2017	2,501,535,888	7,797	110,305	(10,314)	(10,583,822)	(600)	107,188	2,772	109,960

⁽¹⁾ Treasury shares related to the restricted stock grants.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,068	2,671	17,347	17,831	(2)	-	39,915
Intersegment sales	5,118	274	6,016	169	90	(11,667)	-
Excise taxes	-	-	(680)	(4,753)	-	-	(5,433)
Revenues from sales	7,186	2,945	22,683	13,247	88	(11,667)	34,482
Operating expenses	(3,547)	(2,857)	(21,918)	(12,729)	(319)	11,667	(29,703)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,344)	(40)	(245)	(158)	(11)	-	(2,798)
Operating income	1,295	48	520	360	(242)	-	1,981
Equity in net income (loss) of affiliates and other items	487	13	148	258	(6)	-	900
Tax on net operating income	(512)	(24)	(142)	(123)	214	-	(587)
Net operating income	1,270	37	526	495	(34)	-	2,294
Net cost of net debt	-	-	-	-	-	-	(267)
Non-controlling interests	-	-	-	-	-	-	10
Net income - group share							2,037

2 nd quarter 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(27)	-	-	-	-	(27)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(27)	-	-	-	-	(27)
Operating expenses	(117)	(25)	(411)	(80)	(64)	-	(697)
Depreciation, depletion and impairment of tangible assets and mineral interests	(15)	1	-	-	-	-	(14)
Operating income^(b)	(132)	(51)	(411)	(80)	(64)	-	(738)
Equity in net income (loss) of affiliates and other items	(4)	(16)	(53)	121	-	-	48
Tax on net operating income	47	9	129	21	22	-	228
Net operating income^(b)	(89)	(58)	(335)	62	(42)	-	(462)
Net cost of net debt	-	-	-	-	-	-	(7)
Non-controlling interests	-	-	-	-	-	-	32
Net income - group share							(437)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	(372)	(54)	-	-	-
On net operating income	-	-	(270)	(45)	-	-	-

2 nd quarter 2017 (adjusted) (M\$) ^(a)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,068	2,698	17,347	17,831	(2)	-	39,942
Intersegment sales	5,118	274	6,016	169	90	(11,667)	-
Excise taxes	-	-	(680)	(4,753)	-	-	(5,433)
Revenues from sales	7,186	2,972	22,683	13,247	88	(11,667)	34,509
Operating expenses	(3,430)	(2,832)	(21,507)	(12,649)	(255)	11,667	(29,006)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,329)	(41)	(245)	(158)	(11)	-	(2,784)
Adjusted operating income	1,427	99	931	440	(178)	-	2,719
Equity in net income (loss) of affiliates and other items	491	29	201	137	(6)	-	852
Tax on net operating income	(559)	(33)	(271)	(144)	192	-	(815)
Adjusted net operating income	1,359	95	861	433	8	-	2,756
Net cost of net debt	-	-	-	-	-	-	(260)
Non-controlling interests	-	-	-	-	-	-	(22)
Adjusted net income - group share							2,474
Adjusted fully-diluted earnings per share (\$)							0.97

^(a) Except for earnings per share.

2 nd quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,448	77	401	258	21	-	4,205
Total divestments	132	23	20	182	3	-	360
Cash flow from operating activities	2,504	(114)	1,972	229	49	-	4,640

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,103	3,197	18,574	17,298	11	-	41,183
Intersegment sales	5,548	309	6,346	274	105	(12,582)	-
Excise taxes	-	-	(701)	(4,389)	-	-	(5,090)
Revenues from sales	7,651	3,506	24,219	13,183	116	(12,582)	36,093
Operating expenses	(3,687)	(3,469)	(22,878)	(12,665)	(233)	12,582	(30,350)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,068)	(72)	(287)	(144)	(8)	-	(4,579)
Operating income	(104)	(35)	1,054	374	(125)	-	1,164
Equity in net income (loss) of affiliates and other items	190	(45)	2,453	30	22	-	2,650
Tax on net operating income	(439)	(37)	(356)	(108)	171	-	(769)
Net operating income	(353)	(117)	3,151	296	68	-	3,045
Net cost of net debt							(266)
Non-controlling interests							70
Net income - group share							2,849

1 st quarter 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	-	-	-	-	-	-
Operating expenses	-	(89)	57	(15)	-	-	(47)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,854)	(26)	(50)	-	-	-	(1,930)
Operating income^(b)	(1,854)	(115)	7	(15)	-	-	(1,977)
Equity in net income (loss) of affiliates and other items	(210)	(63)	2,209	5	-	-	1,941
Tax on net operating income	329	-	(88)	5	-	-	246
Net operating income^(b)	(1,735)	(178)	2,128	(5)	-	-	210
Net cost of net debt							(7)
Non-controlling interests							88
Net income - group share							291

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	83	(15)	-	
On net operating income	-	-	58	(5)	-	

1 st quarter 2017 (adjusted) (M\$) ^(a)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,103	3,197	18,574	17,298	11	-	41,183
Intersegment sales	5,548	309	6,346	274	105	(12,582)	-
Excise taxes	-	-	(701)	(4,389)	-	-	(5,090)
Revenues from sales	7,651	3,506	24,219	13,183	116	(12,582)	36,093
Operating expenses	(3,687)	(3,380)	(22,935)	(12,650)	(233)	12,582	(30,303)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,214)	(46)	(237)	(144)	(8)	-	(2,649)
Adjusted operating income	1,750	80	1,047	389	(125)	-	3,141
Equity in net income (loss) of affiliates and other items	400	18	244	25	22	-	709
Tax on net operating income	(768)	(37)	(268)	(113)	171	-	(1,015)
Adjusted net operating income	1,382	61	1,023	301	68	-	2,835
Net cost of net debt							(259)
Non-controlling interests							(18)
Adjusted net income - group share							2,558
Adjusted fully-diluted earnings per share (\$)							1.01

^(a) Except for earnings per share.

1 st quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,636	315	266	439	22	-	3,678
Total divestments	113	4	2,740	36	5	-	2,898
Cash flow from operating activities	2,496	125	1,765	313	2	-	4,701

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2016 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	1,822	1,914	16,567	16,913	(1)	-	37,215
Intersegment sales	4,340	194	5,540	208	81	(10,363)	-
Excise taxes	-	-	(924)	(4,580)	-	-	(5,504)
Revenues from sales	6,162	2,108	21,183	12,541	80	(10,363)	31,711
Operating expenses	(3,692)	(2,078)	(19,523)	(11,768)	(292)	10,363	(26,990)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,529)	(34)	(246)	(151)	(8)	-	(2,968)
Operating income	(59)	(4)	1,414	622	(220)	-	1,753
Equity in net income (loss) of affiliates and other items	543	63	210	47	98	-	961
Tax on net operating income	202	(21)	(378)	(190)	(10)	-	(397)
Net operating income	686	38	1,246	479	(132)	-	2,317
Net cost of net debt	-	-	-	-	-	-	(199)
Non-controlling interests	-	-	-	-	-	-	(30)
Net income - group share							2,088

2 nd quarter 2016 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(6)	-	-	-	-	(6)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(6)	-	-	-	-	(6)
Operating expenses	(358)	-	449	110	-	-	201
Depreciation, depletion and impairment of tangible assets and mineral interests	(200)	-	-	-	-	-	(200)
Operating income ^(b)	(558)	(6)	449	110	-	-	(5)
Equity in net income (loss) of affiliates and other items	-	-	(76)	(13)	-	-	(89)
Tax on net operating income	201	1	(145)	(38)	-	-	19
Net operating income ^(b)	(357)	(5)	228	59	-	-	(75)
Net cost of net debt	-	-	-	-	-	-	(5)
Non-controlling interests	-	-	-	-	-	-	(6)
Net income - group share							(86)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	516	118	-	-	-
On net operating income	-	-	331	84	-	-	-

2 nd quarter 2016 (adjusted) (M\$) ^(a)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	1,822	1,920	16,567	16,913	(1)	-	37,221
Intersegment sales	4,340	194	5,540	208	81	(10,363)	-
Excise taxes	-	-	(924)	(4,580)	-	-	(5,504)
Revenues from sales	6,162	2,114	21,183	12,541	80	(10,363)	31,717
Operating expenses	(3,334)	(2,078)	(19,972)	(11,878)	(292)	10,363	(27,191)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,329)	(34)	(246)	(151)	(8)	-	(2,768)
Adjusted operating income	499	2	965	512	(220)	-	1,758
Equity in net income (loss) of affiliates and other items	543	63	286	60	98	-	1,050
Tax on net operating income	1	(22)	(233)	(152)	(10)	-	(416)
Adjusted net operating income	1,043	43	1,018	420	(132)	-	2,392
Net cost of net debt	-	-	-	-	-	-	(194)
Non-controlling interests	-	-	-	-	-	-	(24)
Adjusted net income - group share							2,174
Adjusted fully-diluted earnings per share (\$)							0.90

^(a) Except for earnings per share.

2 nd quarter 2016 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,533	95	480	251	207	-	4,566
Total divestments	446	6	23	294	4	-	773
Cash flow from operating activities	595	111	1,561	261	354	-	2,882

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st half 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,171	5,868	35,921	35,129	9	-	81,098
Intersegment sales	10,666	583	12,362	443	195	(24,249)	-
Excise taxes	-	-	(1,381)	(9,142)	-	-	(10,523)
Revenues from sales	14,837	6,451	46,902	26,430	204	(24,249)	70,575
Operating expenses	(7,234)	(6,326)	(44,796)	(25,394)	(552)	24,249	(60,053)
Depreciation, depletion and impairment of tangible assets and mineral interests	(6,412)	(112)	(532)	(302)	(19)	-	(7,377)
Operating income	1,191	13	1,574	734	(367)	-	3,145
Equity in net income (loss) of affiliates and other items	677	(32)	2,601	288	16	-	3,550
Tax on net operating income	(951)	(61)	(498)	(231)	385	-	(1,356)
Net operating income	917	(80)	3,677	791	34	-	5,339
Net cost of net debt	-	-	-	-	-	-	(533)
Non-controlling interests	-	-	-	-	-	-	80
Net income - group share	-	-	-	-	-	-	4,886

1 st half 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(27)	-	-	-	-	(27)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(27)	-	-	-	-	(27)
Operating expenses	(117)	(114)	(354)	(95)	(64)	-	(744)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,869)	(25)	(50)	-	-	-	(1,944)
Operating income^(b)	(1,986)	(166)	(404)	(95)	(64)	-	(2,715)
Equity in net income (loss) of affiliates and other items	(214)	(79)	2,156	126	-	-	1,989
Tax on net operating income	376	9	41	26	22	-	474
Net operating income^(b)	(1,824)	(236)	1,793	57	(42)	-	(252)
Net cost of net debt	-	-	-	-	-	-	(14)
Non-controlling interests	-	-	-	-	-	-	120
Net income - group share	-	-	-	-	-	-	(146)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	(289)	(69)	-	-	-
On net operating income	-	-	(212)	(50)	-	-	-

1 st half 2017 (adjusted) (M\$) ^(a)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,171	5,895	35,921	35,129	9	-	81,125
Intersegment sales	10,666	583	12,362	443	195	(24,249)	-
Excise taxes	-	-	(1,381)	(9,142)	-	-	(10,523)
Revenues from sales	14,837	6,478	46,902	26,430	204	(24,249)	70,602
Operating expenses	(7,117)	(6,212)	(44,442)	(25,299)	(488)	24,249	(59,309)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,543)	(87)	(482)	(302)	(19)	-	(5,433)
Adjusted operating income	3,177	179	1,978	829	(303)	-	5,860
Equity in net income (loss) of affiliates and other items	891	47	445	162	16	-	1,561
Tax on net operating income	(1,327)	(70)	(539)	(257)	363	-	(1,830)
Adjusted net operating income	2,741	156	1,884	734	76	-	5,591
Net cost of net debt	-	-	-	-	-	-	(519)
Non-controlling interests	-	-	-	-	-	-	(40)
Adjusted net income - group share	-	-	-	-	-	-	5,032
Adjusted fully-diluted earnings per share (\$)	-	-	-	-	-	-	1.98

^(a) Except for earnings per share.

1 st half 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	6,084	392	667	697	43	-	7,883
Total divestments	245	27	2,760	218	8	-	3,258
Cash flow from operating activities	5,000	11	3,737	542	51	-	9,341

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st half 2016 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,711	3,939	30,505	31,899	2	-	70,056
Intersegment sales	7,718	420	9,688	340	151	(18,317)	-
Excise taxes	-	-	(1,885)	(8,938)	-	-	(10,823)
Revenues from sales	11,429	4,359	38,308	23,301	153	(18,317)	59,233
Operating expenses	(6,999)	(4,392)	(35,305)	(22,068)	(512)	18,317	(50,959)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,775)	(62)	(499)	(296)	(16)	-	(5,648)
Operating income	(345)	(95)	2,504	937	(375)	-	2,626
Equity in net income (loss) of affiliates and other items	1,170	114	389	51	201	-	1,925
Tax on net operating income	515	(16)	(655)	(275)	28	-	(403)
Net operating income	1,340	3	2,238	713	(146)	-	4,148
Net cost of net debt	-	-	-	-	-	-	(409)
Non-controlling interests	-	-	-	-	-	-	(45)
Net income - group share							3,694

1 st half 2016 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(132)	-	-	-	-	(132)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(132)	-	-	-	-	(132)
Operating expenses	(691)	-	242	33	-	-	(416)
Depreciation, depletion and impairment of tangible assets and mineral interests	(200)	-	-	-	-	-	(200)
Operating income^(b)	(891)	(132)	242	33	-	-	(748)
Equity in net income (loss) of affiliates and other items	329	(8)	(77)	(21)	-	-	223
Tax on net operating income	473	27	(75)	(8)	-	-	417
Net operating income^(b)	(89)	(113)	90	4	-	-	(108)
Net cost of net debt	-	-	-	-	-	-	(11)
Non-controlling interests	-	-	-	-	-	-	3
Net income - group share							(116)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	-	311	41	-	-
On net operating income	-	-	198	34	-	-

1 st half 2016 (adjusted) (M\$) ^(a)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,711	4,071	30,505	31,899	2	-	70,188
Intersegment sales	7,718	420	9,688	340	151	(18,317)	-
Excise taxes	-	-	(1,885)	(8,938)	-	-	(10,823)
Revenues from sales	11,429	4,491	38,308	23,301	153	(18,317)	59,365
Operating expenses	(6,308)	(4,392)	(35,547)	(22,101)	(512)	18,317	(50,543)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,575)	(62)	(499)	(296)	(16)	-	(5,448)
Adjusted operating income	546	37	2,262	904	(375)	-	3,374
Equity in net income (loss) of affiliates and other items	841	122	466	72	201	-	1,702
Tax on net operating income	42	(43)	(580)	(267)	28	-	(820)
Adjusted net operating income	1,429	116	2,148	709	(146)	-	4,256
Net cost of net debt	-	-	-	-	-	-	(398)
Non-controlling interests	-	-	-	-	-	-	(48)
Adjusted net income - group share							3,810
Adjusted fully-diluted earnings per share (\$)							1.58

^(a) Except for earnings per share.

1 st half 2016 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	7,768	242	741	502	221	-	9,474
Total divestments	1,264	104	52	330	8	-	1,758
Cash flow from operating activities	2,696	(218)	1,142	841	302	-	4,763

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

2 nd quarter 2017 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	39,942	(27)	39,915
Excise taxes	(5,433)	-	(5,433)
Revenues from sales	34,509	(27)	34,482
Purchases, net of inventory variation	(22,939)	(459)	(23,398)
Other operating expenses	(5,868)	(238)	(6,106)
Exploration costs	(199)	-	(199)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,784)	(14)	(2,798)
Other income	206	364	570
Other expense	(58)	(48)	(106)
Financial interest on debt	(338)	(7)	(345)
Financial income and expense from cash & cash equivalents	(37)	-	(37)
Cost of net debt	(375)	(7)	(382)
Other financial income	285	-	285
Other financial expense	(159)	-	(159)
Equity in net income (loss) of affiliates	578	(268)	310
Income taxes	(700)	228	(472)
Consolidated net income	2,496	(469)	2,027
Group share	2,474	(437)	2,037
Non-controlling interests	22	(32)	(10)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

2 nd quarter 2016 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	37,221	(6)	37,215
Excise taxes	(5,504)	-	(5,504)
Revenues from sales	31,717	(6)	31,711
Purchases, net of inventory variation	(21,130)	582	(20,548)
Other operating expenses	(5,875)	(31)	(5,906)
Exploration costs	(186)	(350)	(536)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,768)	(200)	(2,968)
Other income	172	-	172
Other expense	(65)	(68)	(133)
Financial interest on debt	(262)	(5)	(267)
Financial income and expense from cash & cash equivalents	1	-	1
Cost of net debt	(261)	(5)	(266)
Other financial income	312	-	312
Other financial expense	(166)	-	(166)
Equity in net income (loss) of affiliates	797	(21)	776
Income taxes	(349)	19	(330)
Consolidated net income	2,198	(80)	2,118
Group share	2,174	(86)	2,088
Non-controlling interests	24	6	30

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

1 st half 2017 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	81,125	(27)	81,098
Excise taxes	(10,523)	-	(10,523)
Revenues from sales	70,602	(27)	70,575
Purchases, net of inventory variation	(46,929)	(456)	(47,385)
Other operating expenses	(11,984)	(288)	(12,272)
Exploration costs	(396)	-	(396)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,433)	(1,944)	(7,377)
Other income	314	2,581	2,895
Other expense	(116)	(281)	(397)
Financial interest on debt	(662)	(14)	(676)
Financial income and expense from cash & cash equivalents	(48)	-	(48)
Cost of net debt	(710)	(14)	(724)
Other financial income	513	-	513
Other financial expense	(319)	-	(319)
Equity in net income (loss) of affiliates	1,169	(311)	858
Income taxes	(1,639)	474	(1,165)
Consolidated net income	5,072	(266)	4,806
Group share	5,032	(146)	4,886
Non-controlling interests	40	(120)	(80)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 st half 2016 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	70,188	(132)	70,056
Excise taxes	(10,823)	-	(10,823)
Revenues from sales	59,365	(132)	59,233
Purchases, net of inventory variation	(38,487)	300	(38,187)
Other operating expenses	(11,676)	(366)	(12,042)
Exploration costs	(380)	(350)	(730)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,448)	(200)	(5,648)
Other income	343	329	672
Other expense	(119)	(84)	(203)
Financial interest on debt	(530)	(11)	(541)
Financial income and expense from cash & cash equivalents	11	-	11
Cost of net debt	(519)	(11)	(530)
Other financial income	503	-	503
Other financial expense	(321)	-	(321)
Equity in net income (loss) of affiliates	1,296	(22)	1,274
Income taxes	(699)	417	(282)
Consolidated net income	3,858	(119)	3,739
Group share	3,810	(116)	3,694
Non-controlling interests	48	(3)	45

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.