

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	1 st quarter 2013	4 th quarter 2012	1 st quarter 2012
Sales	48,130	49,868	51,168
Excise taxes	(4,196)	(4,399)	(4,393)
Revenues from sales	43,934	45,469	46,775
Purchases, net of inventory variation	(30,530)	(31,854)	(32,041)
Other operating expenses	(5,352)	(6,277)	(5,080)
Exploration costs	(307)	(504)	(356)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,160)	(2,413)	(1,838)
Other income	31	474	289
Other expense	(1,532)	(239)	(96)
Financial interest on debt	(169)	(160)	(187)
Financial income from marketable securities & cash equivalents	22	33	35
Cost of net debt	(147)	(127)	(152)
Other financial income	103	123	85
Other financial expense	(128)	(110)	(136)
Equity in net income (loss) of affiliates	718	392	541
Income taxes	(3,042)	(2,557)	(4,311)
Consolidated net income	1,588	2,377	3,680
Group share	1,537	2,341	3,668
Non-controlling interests	51	36	12
Earnings per share (€)	0.68	1.04	1.63
Fully-diluted earnings per share (€)	0.68	1.03	1.62

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M€)	1 st quarter 2013	4 th quarter 2012	1 st quarter 2012
Consolidated net income	1,588	2,377	3,680
Other comprehensive income			
Actuarial gains and losses	169	(437)	(1)
Tax effect	(66)	190	(2)
Items not potentially reclassifiable to profit and loss	103	(247)	(3)
Currency translation adjustment	951	(987)	(1,048)
Available for sale financial assets	(4)	4	(66)
Cash flow hedge	11	29	70
Share of other comprehensive income of equity affiliates, net amount	94	(31)	162
Other	(8)	-	(7)
Tax effect	(2)	(9)	(11)
Items potentially reclassifiable to profit and loss	1,042	(994)	(900)
Total other comprehensive income (net amount)	1,145	(1,241)	(903)
Comprehensive income	2,733	1,136	2,777
- Group share	2,649	1,131	2,792
- Non-controlling interests	84	5	(15)

CONSOLIDATED BALANCE SHEET

TOTAL

(M€)	March 31, 2013 <i>(unaudited)</i>	December 31, 2012	March 31, 2012 <i>(unaudited)</i>
ASSETS			
Non-current assets			
Intangible assets, net	13,552	12,858	13,231
Property, plant and equipment, net	70,680	69,332	65,082
Equity affiliates : investments and loans	15,139	13,759	13,194
Other investments	1,223	1,190	2,958
Hedging instruments of non-current financial debt	1,472	1,626	1,882
Deferred income taxes	2,568	2,279	1,780
Other non-current assets	2,846	2,663	2,331
Total non-current assets	107,480	103,707	100,458
Current assets			
Inventories, net	17,095	17,397	18,886
Accounts receivable, net	21,995	19,206	22,811
Other current assets	10,898	10,086	10,346
Current financial assets	624	1,562	1,471
Cash and cash equivalents	13,415	15,469	13,330
Assets classified as held for sale	4,555	3,797	-
Total current assets	68,582	67,517	66,844
Total assets	176,062	171,224	167,302
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	5,915	5,915	5,911
Paid-in surplus and retained earnings	71,751	70,116	69,207
Currency translation adjustment	(478)	(1,504)	(1,866)
Treasury shares	(3,342)	(3,342)	(3,390)
Total shareholders' equity - Group Share	73,846	71,185	69,862
Non-controlling interests	1,785	1,280	1,274
Total shareholders' equity	75,631	72,465	71,136
Non-current liabilities			
Deferred income taxes	12,877	12,132	11,774
Employee benefits	3,503	3,744	3,321
Provisions and other non-current liabilities	11,554	11,585	10,579
Non-current financial debt	22,875	22,274	22,428
Total non-current liabilities	50,809	49,735	48,102
Current liabilities			
Accounts payable	21,809	21,648	22,647
Other creditors and accrued liabilities	15,254	14,698	15,694
Current borrowings	10,739	11,016	9,574
Other current financial liabilities	89	176	149
Liabilities directly associated with the assets classified as held for sale	1,731	1,486	-
Total current liabilities	49,622	49,024	48,064
Total liabilities and shareholders' equity	176,062	171,224	167,302

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	1 st quarter 2013	4 th quarter 2012	1 st quarter 2012
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	1,588	2,377	3,680
Depreciation, depletion and amortization	2,306	2,801	2,103
Non-current liabilities, valuation allowances and deferred taxes	77	358	358
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on disposals of assets	1,418	(456)	(281)
Undistributed affiliates' equity earnings	(353)	119	34
(Increase) decrease in working capital	(1,403)	636	(674)
Other changes, net	85	30	47
Cash flow from operating activities	3,718	5,865	5,267
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(4,913)	(6,038)	(5,227)
Acquisitions of subsidiaries, net of cash acquired	(16)	8	(121)
Investments in equity affiliates and other securities	(582)	(89)	(198)
Increase in non-current loans	(473)	(504)	(394)
Total expenditures	(5,984)	(6,623)	(5,940)
Proceeds from disposals of intangible assets and property, plant and equipment	420	482	567
Proceeds from disposals of subsidiaries, net of cash sold	-	317	34
Proceeds from disposals of non-current investments	-	82	854
Repayment of non-current loans	196	685	235
Total divestments	616	1,566	1,690
Cash flow used in investing activities	(5,368)	(5,057)	(4,250)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	-	-	31
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(1,333)	(1,332)	(1,286)
- Non-controlling interests	(2)	(4)	(2)
Other transactions with non-controlling interests	357	-	-
Net issuance (repayment) of non-current debt	2,850	144	1,664
Increase (decrease) in current borrowings	(3,232)	(862)	(1,101)
Increase (decrease) in current financial assets and liabilities	892	23	(929)
Cash flow used in financing activities	(468)	(2,031)	(1,623)
Net increase (decrease) in cash and cash equivalents	(2,118)	(1,223)	(606)
Effect of exchange rates	64	(141)	(89)
Cash and cash equivalents at the beginning of the period	15,469	16,833	14,025
Cash and cash equivalents at the end of the period	13,415	15,469	13,330

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2012	2,363,767,313	5,909	65,430	(1,004)	(109,554,173)	(3,390)	66,945	1,352	68,297
Net income of the first quarter	-	-	3,668	-	-	-	3,668	12	3,680
Other comprehensive Income	-	-	(6)	(870)	-	-	(876)	(27)	(903)
Comprehensive Income	-	-	3,662	(870)	-	-	2,792	(15)	2,777
Dividend	-	-	-	-	-	-	-	(2)	(2)
Issuance of common shares	778,664	2	29	-	-	-	31	-	31
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	2,752	-	-	-	-
Share-based payments	-	-	37	-	-	-	37	-	37
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	11	8	-	-	19	(19)	-
Other items	-	-	38	-	-	-	38	(42)	(4)
As of March 31, 2012	2,364,545,977	5,911	69,207	(1,866)	(109,551,421)	(3,390)	69,862	1,274	71,136
Net income from April 1 to December 31, 2012	-	-	6,941	-	-	-	6,941	135	7,076
Other comprehensive Income	-	-	(763)	364	-	-	(399)	(13)	(412)
Comprehensive Income	-	-	6,178	364	-	-	6,542	122	6,664
Dividend	-	-	(5,237)	-	-	-	(5,237)	(102)	(5,339)
Issuance of common shares	1,387,169	4	(3)	-	-	-	1	-	1
Purchase of treasury shares	-	-	-	-	(1,800,000)	(68)	(68)	-	(68)
Sale of treasury shares ⁽¹⁾	-	-	(116)	-	2,959,782	116	-	-	-
Share-based payments	-	-	109	-	-	-	109	-	109
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	-	(2)	-	-	(2)	3	1
Other items	-	-	(22)	-	-	-	(22)	(17)	(39)
As of December 31, 2012	2,365,933,146	5,915	70,116	(1,504)	(108,391,639)	(3,342)	71,185	1,280	72,465
Net income of the first quarter	-	-	1,537	-	-	-	1,537	51	1,588
Other comprehensive Income	-	-	85	1,027	-	-	1,112	33	1,145
Comprehensive Income	-	-	1,622	1,027	-	-	2,649	84	2,733
Dividend	-	-	-	-	-	-	-	(2)	(2)
Issuance of common shares	480	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	220	-	-	-	-
Share-based payments	-	-	42	-	-	-	42	-	42
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	(65)	(1)	-	-	(66)	423	357
Other items	-	-	36	-	-	-	36	-	36
As of March 31, 2013	2,365,933,626	5,915	71,751	(478)	(108,391,419)	(3,342)	73,846	1,785	75,631

⁽¹⁾ Treasury shares related to the restricted stock grants.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2013 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,452	21,618	20,999	61	-	48,130
Intersegment sales	7,335	9,914	108	51	(17,408)	-
Excise taxes	-	(830)	(3,366)	-	-	(4,196)
Revenues from sales	12,787	30,702	17,741	112	(17,408)	43,934
Operating expenses	(6,115)	(30,067)	(17,208)	(207)	17,408	(36,189)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,710)	(298)	(145)	(7)	-	(2,160)
Operating income	4,962	337	388	(102)	-	5,585
Equity in net income (loss) of affiliates and other items	(846)	72	(32)	(2)	-	(808)
Tax on net operating income	(2,896)	(79)	(115)	21	-	(3,069)
Net operating income	1,220	330	241	(83)	-	1,708
Net cost of net debt	-	-	-	-	-	(120)
Non-controlling interests	-	-	-	-	-	(51)
Net income						1,537

1 st quarter 2013 (adjustments) ^(a) (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2	-	-	-	-	2
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	2	-	-	-	-	2
Operating expenses	-	(69)	(21)	-	-	(90)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(4)	-	-	-	(4)
Operating income^(b)	2	(73)	(21)	-	-	(92)
Equity in net income (loss) of affiliates and other items	(1,420)	(10)	(10)	-	-	(1,440)
Tax on net operating income	172	30	7	-	-	209
Net operating income^(b)	(1,246)	(53)	(24)	-	-	(1,323)
Net cost of net debt	-	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	(3)
Net income						(1,326)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	(67)	(21)	-	-	-
On net operating income	-	(34)	(14)	-	-	-

1 st quarter 2013 (adjusted) (M€) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,450	21,618	20,999	61	-	48,128
Intersegment sales	7,335	9,914	108	51	(17,408)	-
Excise taxes	-	(830)	(3,366)	-	-	(4,196)
Revenues from sales	12,785	30,702	17,741	112	(17,408)	43,932
Operating expenses	(6,115)	(29,998)	(17,187)	(207)	17,408	(36,099)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,710)	(294)	(145)	(7)	-	(2,156)
Adjusted operating income	4,960	410	409	(102)	-	5,677
Equity in net income (loss) of affiliates and other items	574	82	(22)	(2)	-	632
Tax on net operating income	(3,068)	(109)	(122)	21	-	(3,278)
Adjusted net operating income	2,466	383	265	(83)	-	3,031
Net cost of net debt	-	-	-	-	-	(120)
Non-controlling interests	-	-	-	-	-	(48)
Adjusted net income						2,863
Adjusted fully-diluted earnings per share (€)						1.26

^(a) Except for earnings per share.

1 st quarter 2013 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,255	533	187	9	-	5,984
Total divestments	543	27	38	8	-	616
Cash flow from operating activities	4,150	(288)	(93)	(51)	-	3,718

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2012 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,988	22,169	21,669	42	-	49,868
Intersegment sales	8,081	11,013	148	59	(19,301)	-
Excise taxes	-	(959)	(3,440)	-	-	(4,399)
Revenues from sales	14,069	32,223	18,377	101	(19,301)	45,469
Operating expenses	(7,892)	(31,885)	(17,945)	(214)	19,301	(38,635)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,752)	(491)	(160)	(10)	-	(2,413)
Operating income	4,425	(153)	272	(123)	-	4,421
Equity in net income (loss) of affiliates and other items	692	57	(122)	13	-	640
Tax on net operating income	(2,519)	45	(82)	3	-	(2,553)
Net operating income	2,598	(51)	68	(107)	-	2,508
Net cost of net debt						(131)
Non-controlling interests						(36)
Net income						2,341

4 th quarter 2012 (adjustments) ^(a) (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	13	-	-	-	-	13
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	13	-	-	-	-	13
Operating expenses	(571)	(337)	(102)	-	-	(1,010)
Depreciation, depletion and amortization of tangible assets and mineral interests	(66)	(204)	(8)	-	-	(278)
Operating income^(b)	(624)	(541)	(110)	-	-	(1,275)
Equity in net income (loss) of affiliates and other items	240	(29)	(123)	(13)	-	75
Tax on net operating income	296	152	34	(2)	-	480
Net operating income^(b)	(88)	(418)	(199)	(15)	-	(720)
Net cost of net debt						-
Non-controlling interests						20
Net income						(700)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	(351)	(111)	-	-	-
On net operating income	-	(236)	(74)	-	-	-

4 th quarter 2012 (adjusted) (M€) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,975	22,169	21,669	42	-	49,855
Intersegment sales	8,081	11,013	148	59	(19,301)	-
Excise taxes	-	(959)	(3,440)	-	-	(4,399)
Revenues from sales	14,056	32,223	18,377	101	(19,301)	45,456
Operating expenses	(7,321)	(31,548)	(17,843)	(214)	19,301	(37,625)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,686)	(287)	(152)	(10)	-	(2,135)
Adjusted operating income	5,049	388	382	(123)	-	5,696
Equity in net income (loss) of affiliates and other items	452	86	1	26	-	565
Tax on net operating income	(2,815)	(107)	(116)	5	-	(3,033)
Adjusted net operating income	2,686	367	267	(92)	-	3,228
Net cost of net debt						(131)
Non-controlling interests						(56)
Adjusted net income						3,041
Adjusted fully-diluted earnings per share (€)						1.34

^(a) Except for earnings per share.

4 th quarter 2012 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,518	573	508	24	-	6,623
Total divestments	1,415	101	46	4	-	1,566
Cash flow from operating activities	4,429	502	1,024	(90)	-	5,865

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2012 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,177	23,096	21,852	43	-	51,168
Intersegment sales	8,234	11,815	231	45	(20,325)	-
Excise taxes	-	(804)	(3,588)	(1)	-	(4,393)
Revenues from sales	14,411	34,107	18,495	87	(20,325)	46,775
Operating expenses	(6,535)	(33,053)	(17,987)	(227)	20,325	(37,477)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,393)	(314)	(122)	(9)	-	(1,838)
Operating income	6,483	740	386	(149)	-	7,460
Equity in net income (loss) of affiliates and other items	543	92	(69)	117	-	683
Tax on net operating income	(3,989)	(215)	(156)	2	-	(4,358)
Net operating income	3,037	617	161	(30)	-	3,785
Net cost of net debt						(105)
Non-controlling interests						(12)
Net income						3,668

1 st quarter 2012 (adjustments) ^(a) (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(25)	-	-	-	-	(25)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(25)	-	-	-	-	(25)
Operating expenses	-	783	63	(65)	-	781
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	(25)	783	63	(65)	-	756
Equity in net income (loss) of affiliates and other items	-	23	(21)	110	-	112
Tax on net operating income	5	(253)	(22)	(7)	-	(277)
Net operating income^(b)	(20)	553	20	38	-	591
Net cost of net debt						-
Non-controlling interests						(3)
Net income						588

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

1 st quarter 2012 (adjusted) (M€) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,202	23,096	21,852	43	-	51,193
Intersegment sales	8,234	11,815	231	45	(20,325)	-
Excise taxes	-	(804)	(3,588)	(1)	-	(4,393)
Revenues from sales	14,436	34,107	18,495	87	(20,325)	46,800
Operating expenses	(6,535)	(33,836)	(18,050)	(162)	20,325	(38,258)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,393)	(314)	(122)	(9)	-	(1,838)
Adjusted operating income	6,508	(43)	323	(84)	-	6,704
Equity in net income (loss) of affiliates and other items	543	69	(48)	7	-	571
Tax on net operating income	(3,994)	38	(134)	9	-	(4,081)
Adjusted net operating income	3,057	64	141	(68)	-	3,194
Net cost of net debt						(105)
Non-controlling interests						(9)
Adjusted net income						3,080
Adjusted fully-diluted earnings per share (€)						1.36

^(a) Except for earnings per share.

1 st quarter 2012 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,306	429	198	7	-	5,940
Total divestments	748	141	45	756	-	1,690
Cash flow from operating activities	5,766	(36)	(444)	(19)	-	5,267

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

1 st quarter 2013 (M€)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	48,128	2	48,130
Excise taxes	(4,196)	-	(4,196)
Revenues from sales	43,932	2	43,934
Purchases net of inventory variation	(30,442)	(88)	(30,530)
Other operating expenses	(5,350)	(2)	(5,352)
Exploration costs	(307)	-	(307)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,156)	(4)	(2,160)
Other income	31	-	31
Other expense	(97)	(1,435)	(1,532)
Financial interest on debt	(169)	-	(169)
Financial income from marketable securities & cash equivalents	22	-	22
Cost of net debt	(147)	-	(147)
Other financial income	103	-	103
Other financial expense	(128)	-	(128)
Equity in net income (loss) of affiliates	723	(5)	718
Income taxes	(3,251)	209	(3,042)
Consolidated net income	2,911	(1,323)	1,588
Group share	2,863	(1,326)	1,537
Non-controlling interests	48	3	51

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 st quarter 2012 (M€)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	51,193	(25)	51,168
Excise taxes	(4,393)	-	(4,393)
Revenues from sales	46,800	(25)	46,775
Purchases net of inventory variation	(32,887)	846	(32,041)
Other operating expenses	(5,015)	(65)	(5,080)
Exploration costs	(356)	-	(356)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,838)	-	(1,838)
Other income	179	110	289
Other expense	(92)	(4)	(96)
Financial interest on debt	(187)	-	(187)
Financial income from marketable securities & cash equivalents	35	-	35
Cost of net debt	(152)	-	(152)
Other financial income	85	-	85
Other financial expense	(136)	-	(136)
Equity in net income (loss) of affiliates	535	6	541
Income taxes	(4,034)	(277)	(4,311)
Consolidated net income	3,089	591	3,680
Group share	3,080	588	3,668
Non-controlling interests	9	3	12

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.