

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	1 st quarter 2016	4 th quarter 2015	1 st quarter 2015
Sales	32,841	37,749	42,313
Excise taxes	(5,319)	(5,457)	(5,350)
Revenues from sales	27,522	32,292	36,963
Purchases, net of inventory variation	(17,639)	(21,874)	(24,204)
Other operating expenses	(6,136)	(6,248)	(6,272)
Exploration costs	(194)	(727)	(637)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,680)	(7,672)	(3,872)
Other income	500	833	1,621
Other expense	(70)	(298)	(442)
Financial interest on debt	(274)	(241)	(262)
Financial income from marketable securities & cash equivalents	10	25	31
Cost of net debt	(264)	(216)	(231)
Other financial income	191	300	142
Other financial expense	(155)	(171)	(166)
Equity in net income (loss) of affiliates	498	600	590
Income taxes	48	1,381	(984)
Consolidated net income	1,621	(1,800)	2,508
Group share	1,606	(1,626)	2,663
Non-controlling interests	15	(174)	(155)
Earnings per share (\$)	0.67	(0.72)	1.16
Fully-diluted earnings per share (\$)	0.67	(0.71)	1.16

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	1 st quarter 2016	4 th quarter 2015	1 st quarter 2015
Consolidated net income	1,621	(1,800)	2,508
Other comprehensive income			
Actuarial gains and losses	(81)	358	(95)
Tax effect	32	(140)	(36)
Currency translation adjustment generated by the parent company	3,641	(2,171)	(8,192)
Items not potentially reclassifiable to profit and loss	3,592	(1,953)	(8,323)
Currency translation adjustment	(1,944)	604	3,748
Available for sale financial assets	(10)	16	8
Cash flow hedge	98	4	(130)
Share of other comprehensive income of equity affiliates, net amount	(1)	(95)	1,042
Other	3	-	3
Tax effect	(24)	(7)	37
Items potentially reclassifiable to profit and loss	(1,878)	522	4,708
Total other comprehensive income (net amount)	1,714	(1,431)	(3,615)
Comprehensive income	3,335	(3,231)	(1,107)
Group share	3,308	(3,033)	(916)
Non-controlling interests	27	(198)	(191)

CONSOLIDATED BALANCE SHEET

TOTAL

(M\$)	March 31, 2016 <i>(unaudited)</i>	December 31, 2015	March 31, 2015 <i>(unaudited)</i>
ASSETS			
Non-current assets			
Intangible assets, net	14,512	14,549	16,236
Property, plant and equipment, net	111,636	109,518	105,806
Equity affiliates : investments and loans	20,411	19,384	19,552
Other investments	1,413	1,241	1,325
Hedging instruments of non-current financial debt	1,236	1,219	1,275
Deferred income taxes	3,955	3,982	3,435
Other non-current assets	4,329	4,355	4,093
Total non-current assets	157,492	154,248	151,722
Current assets			
Inventories, net	13,887	13,116	15,393
Accounts receivable, net	12,220	10,629	15,458
Other current assets	15,827	15,843	14,576
Current financial assets	3,439	6,190	2,464
Cash and cash equivalents	20,570	23,269	25,051
Assets classified as held for sale	724	1,189	3,257
Total current assets	66,667	70,236	76,199
Total assets	224,159	224,484	227,921
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	7,709	7,670	7,519
Paid-in surplus and retained earnings	103,766	101,528	102,755
Currency translation adjustment	(10,447)	(12,119)	(10,830)
Treasury shares	(4,585)	(4,585)	(4,348)
Total shareholders' equity - Group share	96,443	92,494	95,096
Non-controlling interests	2,960	2,915	3,024
Total shareholders' equity	99,403	95,409	98,120
Non-current liabilities			
Deferred income taxes	11,766	12,360	13,557
Employee benefits	3,984	3,774	4,483
Provisions and other non-current liabilities	17,607	17,502	17,050
Non-current financial debt	43,138	44,464	41,827
Total non-current liabilities	76,495	78,100	76,917
Current liabilities			
Accounts payable	20,887	20,928	22,043
Other creditors and accrued liabilities	15,938	16,884	15,750
Current borrowings	10,858	12,488	13,604
Other current financial liabilities	208	171	202
Liabilities directly associated with the assets classified as held for sale	370	504	1,285
Total current liabilities	48,261	50,975	52,884
Total liabilities & shareholders' equity	224,159	224,484	227,921

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	1 st quarter 2016	4 th quarter 2015	1 st quarter 2015
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	1,621	(1,800)	2,508
Depreciation, depletion, amortization and impairment	2,735	8,278	4,424
Non-current liabilities, valuation allowances and deferred taxes	(268)	(1,862)	(446)
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on disposals of assets	(367)	(665)	(1,357)
Undistributed affiliates' equity earnings	(236)	39	(68)
(Increase) decrease in working capital	(1,545)	937	(476)
Other changes, net	(59)	(89)	(198)
Cash flow from operating activities	1,881	4,838	4,387
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(4,146)	(5,919)	(7,956)
Acquisitions of subsidiaries, net of cash acquired	(133)	(42)	(7)
Investments in equity affiliates and other securities	(57)	(80)	(53)
Increase in non-current loans	(572)	(553)	(793)
Total expenditures	(4,908)	(6,594)	(8,809)
Proceeds from disposals of intangible assets and property, plant and equipment	792	1,437	959
Proceeds from disposals of subsidiaries, net of cash sold	-	58	1,758
Proceeds from disposals of non-current investments	93	606	22
Repayment of non-current loans	100	196	245
Total divestments	985	2,297	2,984
Cash flow used in investing activities	(3,923)	(4,297)	(5,825)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	-	31	12
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(954)	(592)	(1,566)
- Non-controlling interests	(3)	(3)	(2)
Issuance of perpetual subordinated notes	-	-	5,616
Payments on perpetual subordinated notes	(133)	-	-
Other transactions with non-controlling interests	-	8	-
Net issuance (repayment) of non-current debt	154	2,039	136
Increase (decrease) in current borrowings	(3,027)	(531)	423
Increase (decrease) in current financial assets and liabilities	2,746	(3,320)	(1,022)
Cash flow used in financing activities	(1,217)	(2,368)	3,597
Net increase (decrease) in cash and cash equivalents	(3,259)	(1,827)	2,159
Effect of exchange rates	560	(762)	(2,289)
Cash and cash equivalents at the beginning of the period	23,269	25,858	25,181
Cash and cash equivalents at the end of the period	20,570	23,269	25,051

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2015	2,385,267,525	7,518	94,646	(7,480)	(109,361,413)	(4,354)	90,330	3,201	93,531
Net income of the first quarter 2015	-	-	2,663	-	-	-	2,663	(155)	2,508
Other comprehensive Income	-	-	(229)	(3,350)	-	-	(3,579)	(36)	(3,615)
Comprehensive Income	-	-	2,434	(3,350)	-	-	(916)	(191)	(1,107)
Dividend	-	-	-	-	-	-	-	(2)	(2)
Issuance of common shares	288,256	1	11	-	-	-	12	-	12
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	(6)	-	102,560	6	-	-	-
Share-based payments	-	-	50	-	-	-	50	-	50
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	5,616	-	-	-	5,616	-	5,616
Payments on perpetual subordinated notes	-	-	(16)	-	-	-	(16)	-	(16)
Other operations with non-controlling interests	-	-	(15)	-	-	-	(15)	15	-
Other items	-	-	35	-	-	-	35	1	36
As of March 31, 2015	2,385,555,781	7,519	102,755	(10,830)	(109,258,853)	(4,348)	95,096	3,024	98,120
Net income from April 1 to December 31, 2015	-	-	2,424	-	-	-	2,424	(146)	2,278
Other comprehensive Income	-	-	414	(1,289)	-	-	(875)	(45)	(920)
Comprehensive Income	-	-	2,838	(1,289)	-	-	1,549	(191)	1,358
Dividend	-	-	(6,303)	-	-	-	(6,303)	(98)	(6,401)
Issuance of common shares	54,502,102	151	2,148	-	-	-	2,299	-	2,299
Purchase of treasury shares	-	-	-	-	(4,711,935)	(237)	(237)	-	(237)
Sale of treasury shares ⁽¹⁾	-	-	-	-	3,030	-	-	-	-
Share-based payments	-	-	51	-	-	-	51	-	51
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(98)	-	-	-	(98)	-	(98)
Other operations with non-controlling interests	-	-	38	-	-	-	38	49	87
Other items	-	-	99	-	-	-	99	131	230
As of December 31, 2015	2,440,057,883	7,670	101,528	(12,119)	(113,967,758)	(4,585)	92,494	2,915	95,409
Net income of the first quarter 2016	-	-	1,606	-	-	-	1,606	15	1,621
Other comprehensive Income	-	-	30	1,672	-	-	1,702	12	1,714
Comprehensive Income	-	-	1,636	1,672	-	-	3,308	27	3,335
Dividend	-	-	-	-	-	-	-	(3)	(3)
Issuance of common shares	13,972,093	39	573	-	-	-	612	-	612
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	1,230	-	-	-	-
Share-based payments	-	-	25	-	-	-	25	-	25
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(33)	-	-	-	(33)	-	(33)
Other operations with non-controlling interests	-	-	(11)	-	-	-	(11)	11	-
Other items	-	-	48	-	-	-	48	10	58
As of March 31, 2016	2,454,029,976	7,709	103,766	(10,447)	(113,966,528)	(4,585)	96,443	2,960	99,403

⁽¹⁾ Treasury shares related to the restricted stock grants.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,466	13,938	15,433	4	-	32,841
Intersegment sales	3,262	4,148	132	70	(7,612)	-
Excise taxes	-	(961)	(4,358)	-	-	(5,319)
Revenues from sales	6,728	17,125	11,207	74	(7,612)	27,522
Operating expenses	(4,798)	(15,782)	(10,781)	(220)	7,612	(23,969)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,247)	(253)	(172)	(8)	-	(2,680)
Operating income	(317)	1,090	254	(154)	-	873
Equity in net income (loss) of affiliates and other items	670	177	14	103	-	964
Tax on net operating income	313	(276)	(80)	37	-	(6)
Net operating income	666	991	188	(14)	-	1,831
Net cost of net debt						(210)
Non-controlling interests						(15)
Net income						1,606

1 st quarter 2016 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(126)	-	-	-	-	(126)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(126)	-	-	-	-	(126)
Operating expenses	(333)	(207)	(77)	-	-	(617)
Depreciation, depletion and impairment of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	(459)	(207)	(77)	-	-	(743)
Equity in net income (loss) of affiliates and other items	329	-	(17)	-	-	312
Tax on net operating income	298	70	30	-	-	398
Net operating income^(b)	168	(137)	(64)	-	-	(33)
Net cost of net debt						(6)
Non-controlling interests						9
Net income						(30)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income - (205) (77) -
On net operating income - (133) (50) -

1 st quarter 2016 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,592	13,938	15,433	4	-	32,967
Intersegment sales	3,262	4,148	132	70	(7,612)	-
Excise taxes	-	(961)	(4,358)	-	-	(5,319)
Revenues from sales	6,854	17,125	11,207	74	(7,612)	27,648
Operating expenses	(4,465)	(15,575)	(10,704)	(220)	7,612	(23,352)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,247)	(253)	(172)	(8)	-	(2,680)
Adjusted operating income	142	1,297	331	(154)	-	1,616
Equity in net income (loss) of affiliates and other items	341	177	31	103	-	652
Tax on net operating income	15	(346)	(110)	37	-	(404)
Adjusted net operating income	498	1,128	252	(14)	-	1,864
Net cost of net debt						(204)
Non-controlling interests						(24)
Adjusted net income						1,636
Adjusted fully-diluted earnings per share (\$)						0.68

^(a) Except for earnings per share.

1 st quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	4,237	259	390	22	-	4,908
Total divestments	915	29	37	4	-	985
Cash flow from operating activities	2,113	(421)	240	(51)	-	1,881

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,457	15,969	18,326	(3)	-	37,749
Intersegment sales	4,342	5,532	215	59	(10,148)	-
Excise taxes	-	(1,073)	(4,384)	-	-	(5,457)
Revenues from sales	7,799	20,428	14,157	56	(10,148)	32,292
Operating expenses	(5,716)	(19,606)	(13,445)	(230)	10,148	(28,849)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,189)	(293)	(183)	(7)	-	(7,672)
Operating income	(5,106)	529	529	(181)	-	(4,229)
Equity in net income (loss) of affiliates and other items	571	759	(97)	31	-	1,264
Tax on net operating income	1,328	(74)	(135)	218	-	1,337
Net operating income	(3,207)	1,214	297	68	-	(1,628)
Net cost of net debt						(172)
Non-controlling interests						174
Net income						(1,626)

4 th quarter 2015 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(205)	-	-	-	-	(205)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(205)	-	-	-	-	(205)
Operating expenses	(413)	(429)	(161)	-	-	(1,003)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,893)	(39)	(1)	-	-	(4,933)
Operating income^(b)	(5,511)	(468)	(162)	-	-	(6,141)
Equity in net income (loss) of affiliates and other items	(58)	596	(116)	(19)	-	403
Tax on net operating income	1,614	79	45	7	-	1,745
Net operating income^(b)	(3,955)	207	(233)	(12)	-	(3,993)
Net cost of net debt						(11)
Non-controlling interests						303
Net income						(3,701)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	(359)	(105)	-		
On net operating income	-	(247)	(68)	-		

4 th quarter 2015 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,662	15,969	18,326	(3)	-	37,954
Intersegment sales	4,342	5,532	215	59	(10,148)	-
Excise taxes	-	(1,073)	(4,384)	-	-	(5,457)
Revenues from sales	8,004	20,428	14,157	56	(10,148)	32,497
Operating expenses	(5,303)	(19,177)	(13,284)	(230)	10,148	(27,846)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,296)	(254)	(182)	(7)	-	(2,739)
Adjusted operating income	405	997	691	(181)	-	1,912
Equity in net income (loss) of affiliates and other items	629	163	19	50	-	861
Tax on net operating income	(286)	(153)	(180)	211	-	(408)
Adjusted net operating income	748	1,007	530	80	-	2,365
Net cost of net debt						(161)
Non-controlling interests						(129)
Adjusted net income						2,075
Adjusted fully-diluted earnings per share (\$)						0.88

^(a) Except for earnings per share.

4 th quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,293	586	689	26	-	6,594
Total divestments	1,402	836	56	3	-	2,297
Cash flow from operating activities	2,624	2,127	289	(202)	-	4,838

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,225	17,464	19,620	4	-	42,313
Intersegment sales	4,384	6,967	272	52	(11,675)	-
Excise taxes	-	(933)	(4,417)	-	-	(5,350)
Revenues from sales	9,609	23,498	15,475	56	(11,675)	36,963
Operating expenses	(5,969)	(21,717)	(14,863)	(239)	11,675	(31,113)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,441)	(252)	(174)	(5)	-	(3,872)
Operating income	199	1,529	438	(188)	-	1,978
Equity in net income (loss) of affiliates and other items	769	762	(80)	294	-	1,745
Tax on net operating income	(368)	(446)	(131)	(82)	-	(1,027)
Net operating income	600	1,845	227	24	-	2,696
Net cost of net debt						(188)
Non-controlling interests						155
Net income						2,663

1 st quarter 2015 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(146)	-	-	-	-	(146)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(146)	-	-	-	-	(146)
Operating expenses	(140)	194	(7)	-	-	47
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,046)	-	-	-	-	(1,046)
Operating income^(b)	(1,332)	194	(7)	-	-	(1,145)
Equity in net income (loss) of affiliates and other items	136	661	(89)	-	-	708
Tax on net operating income	437	(110)	2	-	-	329
Net operating income^(b)	(759)	745	(94)	-	-	(108)
Net cost of net debt						-
Non-controlling interests						169
Net income						61

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

- 235 (7) -

On net operating income

- 150 (5) -

1 st quarter 2015 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,371	17,464	19,620	4	-	42,459
Intersegment sales	4,384	6,967	272	52	(11,675)	-
Excise taxes	-	(933)	(4,417)	-	-	(5,350)
Revenues from sales	9,755	23,498	15,475	56	(11,675)	37,109
Operating expenses	(5,829)	(21,911)	(14,856)	(239)	11,675	(31,160)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,395)	(252)	(174)	(5)	-	(2,826)
Adjusted operating income	1,531	1,335	445	(188)	-	3,123
Equity in net income (loss) of affiliates and other items	633	101	9	294	-	1,037
Tax on net operating income	(805)	(336)	(133)	(82)	-	(1,356)
Adjusted net operating income	1,359	1,100	321	24	-	2,804
Net cost of net debt						(188)
Non-controlling interests						(14)
Adjusted net income						2,602
Adjusted fully-diluted earnings per share (\$)						1.13

^(a) Except for earnings per share.

1 st quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	8,151	434	215	9	-	8,809
Total divestments	1,162	1,766	52	4	-	2,984
Cash flow from operating activities	3,525	314	644	(96)	-	4,387

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

1 st quarter 2016 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	32,967	(126)	32,841
Excise taxes	(5,319)	-	(5,319)
Revenues from sales	27,648	(126)	27,522
Purchases, net of inventory variation	(17,357)	(282)	(17,639)
Other operating expenses	(5,801)	(335)	(6,136)
Exploration costs	(194)	-	(194)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,680)	-	(2,680)
Other income	171	329	500
Other expense	(54)	(16)	(70)
Financial interest on debt	(268)	(6)	(274)
Financial income from marketable securities & cash equivalents	10	-	10
Cost of net debt	(258)	(6)	(264)
Other financial income	191	-	191
Other financial expense	(155)	-	(155)
Equity in net income (loss) of affiliates	499	(1)	498
Income taxes	(350)	398	48
Consolidated net income	1,660	(39)	1,621
Group share	1,636	(30)	1,606
Non-controlling interests	24	(9)	15

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 st quarter 2015 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	42,459	(146)	42,313
Excise taxes	(5,350)	-	(5,350)
Revenues from sales	37,109	(146)	36,963
Purchases, net of inventory variation	(24,432)	228	(24,204)
Other operating expenses	(6,176)	(96)	(6,272)
Exploration costs	(552)	(85)	(637)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,826)	(1,046)	(3,872)
Other income	526	1,095	1,621
Other expense	(99)	(343)	(442)
Financial interest on debt	(262)	-	(262)
Financial income from marketable securities & cash equivalents	31	-	31
Cost of net debt	(231)	-	(231)
Other financial income	142	-	142
Other financial expense	(166)	-	(166)
Equity in net income (loss) of affiliates	634	(44)	590
Income taxes	(1,313)	329	(984)
Consolidated net income	2,616	(108)	2,508
Group share	2,602	61	2,663
Non-controlling interests	14	(169)	(155)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.