

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	4 th quarter 2016	3 rd quarter 2016	4 th quarter 2015
Sales	42,275	37,412	37,749
Excise taxes	(5,408)	(5,587)	(5,457)
Revenues from sales	36,867	31,825	32,292
Purchases, net of inventory variation	(23,967)	(21,223)	(21,874)
Other operating expenses	(6,791)	(5,469)	(6,248)
Exploration costs	(260)	(274)	(727)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,939)	(2,936)	(7,672)
Other income	337	290	833
Other expense	(473)	(351)	(298)
Financial interest on debt	(299)	(268)	(241)
Financial income and expense from cash & cash equivalents	(2)	(5)	25
Cost of net debt	(301)	(273)	(216)
Other financial income	203	265	300
Other financial expense	(161)	(154)	(171)
Equity in net income (loss) of affiliates	409	531	600
Income taxes	(437)	(251)	1,381
Consolidated net income	487	1,980	(1,800)
Group share	548	1,954	(1,626)
Non-controlling interests	(61)	26	(174)
Earnings per share (\$)	0.20	0.79	(0.72)
Fully-diluted earnings per share (\$)	0.20	0.79	(0.71)

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	4 th quarter 2016	3 rd quarter 2016	4 th quarter 2015
Consolidated net income	487	1,980	(1,800)
Other comprehensive income			
Actuarial gains and losses	205	(363)	358
Tax effect	(64)	47	(140)
Currency translation adjustment generated by the parent company	(3,515)	439	(2,171)
Items not potentially reclassifiable to profit and loss	(3,374)	123	(1,953)
Currency translation adjustment	619	(362)	604
Available for sale financial assets	3	15	16
Cash flow hedge	94	113	4
Share of other comprehensive income of equity affiliates, net amount	458	123	(95)
Other	1	(3)	-
Tax effect	(32)	(41)	(7)
Items potentially reclassifiable to profit and loss	1,143	(155)	522
Total other comprehensive income (net amount)	(2,231)	(32)	(1,431)
Comprehensive income	(1,744)	1,948	(3,231)
<i>Group share</i>	<i>(1,676)</i>	<i>1,909</i>	<i>(3,033)</i>
<i>Non-controlling interests</i>	<i>(68)</i>	<i>39</i>	<i>(198)</i>

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(M\$) ^(a)	Year 2016	Year 2015
Sales	149,743	165,357
Excise taxes	(21,818)	(21,936)
Revenues from sales	127,925	143,421
Purchases, net of inventory variation	(83,377)	(96,671)
Other operating expenses	(24,302)	(24,345)
Exploration costs	(1,264)	(1,991)
Depreciation, depletion and impairment of tangible assets and mineral interests	(13,523)	(17,720)
Other income	1,299	3,606
Other expense	(1,027)	(1,577)
Financial interest on debt	(1,108)	(967)
Financial income and expense from cash & cash equivalents	4	94
Cost of net debt	(1,104)	(873)
Other financial income	971	882
Other financial expense	(636)	(654)
Equity in net income (loss) of affiliates	2,214	2,361
Income taxes	(970)	(1,653)
Consolidated net income	6,206	4,786
Group share	6,196	5,087
Non-controlling interests	10	(301)
Earnings per share (\$)	2.52	2.17
Fully-diluted earnings per share (\$)	2.51	2.16

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

	Year 2016	Year 2015
(M\$)		
Consolidated net income	6,206	4,786
Other comprehensive income		
Actuarial gains and losses	(371)	557
Tax effect	55	(278)
Currency translation adjustment generated by the parent company	(1,548)	(7,268)
Items not potentially reclassifiable to profit and loss	(1,864)	(6,989)
Currency translation adjustment	(1,098)	2,456
Available for sale financial assets	4	9
Cash flow hedge	239	(185)
Share of other comprehensive income of equity affiliates, net amount	935	120
Other	1	1
Tax effect	(76)	53
Items potentially reclassifiable to profit and loss	5	2,454
Total other comprehensive income (net amount)	(1,859)	(4,535)
Comprehensive income	4,347	251
<i>Group share</i>	4,336	633
<i>Non-controlling interests</i>	11	(382)

CONSOLIDATED BALANCE SHEET

TOTAL

(M\$)	December 31, 2016	September 30, 2016 <i>(unaudited)</i>	December 31, 2015
ASSETS			
Non-current assets			
Intangible assets, net	15,362	14,916	14,549
Property, plant and equipment, net	111,971	113,433	109,518
Equity affiliates : investments and loans	20,576	20,870	19,384
Other investments	1,133	1,565	1,241
Non-current financial assets	908	1,089	1,219
Deferred income taxes	4,368	4,434	3,982
Other non-current assets	4,143	4,534	4,355
Total non-current assets	158,461	160,841	154,248
Current assets			
Inventories, net	15,247	14,635	13,116
Accounts receivable, net	12,213	11,501	10,629
Other current assets	14,835	14,927	15,843
Current financial assets	4,548	1,755	6,190
Cash and cash equivalents	24,597	24,801	23,269
Assets classified as held for sale	1,077	1,045	1,189
Total current assets	72,517	68,664	70,236
Total assets	230,978	229,505	224,484
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	7,604	7,849	7,670
Paid-in surplus and retained earnings	105,547	106,189	101,528
Currency translation adjustment	(13,871)	(11,448)	(12,119)
Treasury shares	(600)	(4,422)	(4,585)
Total shareholders' equity - Group share	98,680	98,168	92,494
Non-controlling interests	2,894	2,948	2,915
Total shareholders' equity	101,574	101,116	95,409
Non-current liabilities			
Deferred income taxes	11,060	11,390	12,360
Employee benefits	3,746	4,247	3,774
Provisions and other non-current liabilities	16,846	17,320	17,502
Non-current financial debt	43,067	44,450	44,464
Total non-current liabilities	74,719	77,407	78,100
Current liabilities			
Accounts payable	23,227	19,799	20,928
Other creditors and accrued liabilities	16,720	16,895	16,884
Current borrowings	13,920	13,383	12,488
Other current financial liabilities	327	380	171
Liabilities directly associated with the assets classified as held for sale	491	525	504
Total current liabilities	54,685	50,982	50,975
Total liabilities & shareholders' equity	230,978	229,505	224,484

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	4 th quarter 2016	3 rd quarter 2016	4 th quarter 2015
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	487	1,980	(1,800)
Depreciation, depletion, amortization and impairment	5,030	3,297	8,278
Non-current liabilities, valuation allowances and deferred taxes	(275)	(539)	(1,862)
(Gains) losses on disposals of assets	58	94	(665)
Undistributed affiliates' equity earnings	65	(192)	39
(Increase) decrease in working capital	1,913	265	937
Other changes, net	(260)	(165)	(89)
Cash flow from operating activities	7,018	4,740	4,838
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(5,742)	(4,124)	(5,919)
Acquisitions of subsidiaries, net of cash acquired	118	(1,119)	(42)
Investments in equity affiliates and other securities	(74)	177	(80)
Increase in non-current loans	(157)	(135)	(553)
Total expenditures	(5,855)	(5,201)	(6,594)
Proceeds from disposals of intangible assets and property, plant and equipment	413	57	1,437
Proceeds from disposals of subsidiaries, net of cash sold	-	-	58
Proceeds from disposals of non-current investments	3	34	606
Repayment of non-current loans	511	101	196
Total divestments	927	192	2,297
Cash flow used in investing activities	(4,928)	(5,009)	(4,297)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	60	36	31
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(534)	-	(592)
- Non-controlling interests	(16)	(2)	(3)
Issuance of perpetual subordinated notes	2,761	-	-
Payments on perpetual subordinated notes	-	-	-
Other transactions with non-controlling interests	-	(107)	8
Net issuance (repayment) of non-current debt	(105)	3,127	2,039
Increase (decrease) in current borrowings	(335)	(909)	(531)
Increase (decrease) in current financial assets and liabilities	(3,006)	257	(3,320)
Cash flow used in financing activities	(1,175)	2,402	(2,368)
Net increase (decrease) in cash and cash equivalents	915	2,133	(1,827)
Effect of exchange rates	(1,119)	15	(762)
Cash and cash equivalents at the beginning of the period	24,801	22,653	25,858
Cash and cash equivalents at the end of the period	24,597	24,801	23,269

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

	Year 2016	Year 2015
(M\$)		
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	6,206	4,786
Depreciation, depletion, amortization and impairment	14,423	19,334
Non-current liabilities, valuation allowances and deferred taxes	(1,559)	(2,563)
(Gains) losses on disposals of assets	(263)	(2,459)
Undistributed affiliates' equity earnings	(643)	(311)
(Increase) decrease in working capital	(1,119)	1,683
Other changes, net	(524)	(524)
Cash flow from operating activities	16,521	19,946
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(18,106)	(25,132)
Acquisitions of subsidiaries, net of cash acquired	(1,123)	(128)
Investments in equity affiliates and other securities	(180)	(513)
Increase in non-current loans	(1,121)	(2,260)
Total expenditures	(20,530)	(28,033)
Proceeds from disposals of intangible assets and property, plant and equipment	1,462	2,623
Proceeds from disposals of subsidiaries, net of cash sold	270	2,508
Proceeds from disposals of non-current investments	132	837
Repayment of non-current loans	1,013	1,616
Total divestments	2,877	7,584
Cash flow used in investing activities	(17,653)	(20,449)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	100	485
- Treasury shares	-	(237)
Dividends paid:		
- Parent company shareholders	(2,661)	(2,845)
- Non-controlling interests	(93)	(100)
Issuance of perpetual subordinated notes	4,711	5,616
Payments on perpetual subordinated notes	(133)	-
Other transactions with non-controlling interests	(104)	89
Net issuance (repayment) of non-current debt	3,576	4,166
Increase (decrease) in current borrowings	(3,260)	(597)
Increase (decrease) in current financial assets and liabilities	1,396	(5,517)
Cash flow used in financing activities	3,532	1,060
Net increase (decrease) in cash and cash equivalents	2,400	557
Effect of exchange rates	(1,072)	(2,469)
Cash and cash equivalents at the beginning of the period	23,269	25,181
Cash and cash equivalents at the end of the period	24,597	23,269

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2015	2,385,267,525	7,518	94,646	(7,480)	(109,361,413)	(4,354)	90,330	3,201	93,531
Net income 2015	-	-	5,087	-	-	-	5,087	(301)	4,786
Other comprehensive Income	-	-	185	(4,639)	-	-	(4,454)	(81)	(4,535)
Comprehensive Income	-	-	5,272	(4,639)	-	-	633	(382)	251
Dividend	-	-	(6,303)	-	-	-	(6,303)	(100)	(6,403)
Issuance of common shares	54,790,358	152	2,159	-	-	-	2,311	-	2,311
Purchase of treasury shares	-	-	-	-	(4,711,935)	(237)	(237)	-	(237)
Sale of treasury shares ⁽¹⁾	-	-	(6)	-	105,590	6	-	-	-
Share-based payments	-	-	101	-	-	-	101	-	101
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	5,616	-	-	-	5,616	-	5,616
Payments on perpetual subordinated notes	-	-	(114)	-	-	-	(114)	-	(114)
Other operations with non-controlling interests	-	-	23	-	-	-	23	64	87
Other items	-	-	134	-	-	-	134	132	266
As of December 31, 2015	2,440,057,883	7,670	101,528	(12,119)	(113,967,758)	(4,585)	92,494	2,915	95,409
Net income 2016	-	-	6,196	-	-	-	6,196	10	6,206
Other comprehensive Income	-	-	(108)	(1,752)	-	-	(1,860)	1	(1,859)
Comprehensive Income	-	-	6,088	(1,752)	-	-	4,336	11	4,347
Dividend	-	-	(6,512)	-	-	-	(6,512)	(93)	(6,605)
Issuance of common shares	90,639,247	251	3,553	-	-	-	3,804	-	3,804
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	(163)	-	3,048,668	163	-	-	-
Share-based payments	-	-	112	-	-	-	112	-	112
Share cancellation	(100,331,268)	(317)	(3,505)	-	100,331,268	3,822	-	-	-
Issuance of perpetual subordinated notes	-	-	4,711	-	-	-	4,711	-	4,711
Payments on perpetual subordinated notes	-	-	(203)	-	-	-	(203)	-	(203)
Other operations with non-controlling interests	-	-	(98)	-	-	-	(98)	(43)	(141)
Other items	-	-	36	-	-	-	36	104	140
As of December 31, 2016	2,430,365,862	7,604	105,547	(13,871)	(10,587,822)	(600)	98,680	2,894	101,574

⁽¹⁾ Treasury shares related to the restricted stock grants.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,475	19,077	18,719	4	-	42,275
Intersegment sales	4,948	6,707	260	82	(11,997)	-
Excise taxes	-	(784)	(4,624)	-	-	(5,408)
Revenues from sales	9,423	25,000	14,355	86	(11,997)	36,867
Operating expenses	(5,730)	(23,149)	(13,841)	(295)	11,997	(31,018)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,331)	(252)	(346)	(10)	-	(4,939)
Operating income	(638)	1,599	168	(219)	-	910
Equity in net income (loss) of affiliates and other items	37	169	(21)	130	-	315
Tax on net operating income	(90)	(394)	(98)	77	-	(505)
Net operating income	(691)	1,374	49	(12)	-	720
Net cost of net debt						(233)
Non-controlling interests						61
Net income						548

4 th quarter 2016 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	17	-	-	-	-	17
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	17	-	-	-	-	17
Operating expenses	-	379	(180)	-	-	199
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,889)	-	(140)	-	-	(2,029)
Operating income^(b)	(1,872)	379	(320)	-	-	(1,813)
Equity in net income (loss) of affiliates and other items	(405)	(28)	(84)	(4)	-	(521)
Tax on net operating income	455	(115)	42	1	-	383
Net operating income^(b)	(1,822)	236	(362)	(3)	-	(1,951)
Net cost of net debt						(6)
Non-controlling interests						98
Net income						(1,859)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

-	380	(33)	-
-	281	(14)	-

4 th quarter 2016 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,458	19,077	18,719	4	-	42,258
Intersegment sales	4,948	6,707	260	82	(11,997)	-
Excise taxes	-	(784)	(4,624)	-	-	(5,408)
Revenues from sales	9,406	25,000	14,355	86	(11,997)	36,850
Operating expenses	(5,730)	(23,528)	(13,661)	(295)	11,997	(31,217)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,442)	(252)	(206)	(10)	-	(2,910)
Adjusted operating income	1,234	1,220	488	(219)	-	2,723
Equity in net income (loss) of affiliates and other items	442	197	63	134	-	836
Tax on net operating income	(545)	(279)	(140)	76	-	(888)
Adjusted net operating income	1,131	1,138	411	(9)	-	2,671
Net cost of net debt						(227)
Non-controlling interests						(37)
Adjusted net income						2,407
Adjusted fully-diluted earnings per share (\$)						0.96

^(a) Except for earnings per share.

4 th quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	4,611	560	602	82	-	5,855
Total divestments	839	13	73	2	-	927
Cash flow from operating activities	4,199	1,750	903	166	-	7,018

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,398	16,050	17,964	-	-	37,412
Intersegment sales	4,701	5,072	147	74	(9,994)	-
Excise taxes	-	(875)	(4,712)	-	-	(5,587)
Revenues from sales	8,099	20,247	13,399	74	(9,994)	31,825
Operating expenses	(4,954)	(19,101)	(12,708)	(197)	9,994	(26,966)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,480)	(251)	(194)	(11)	-	(2,936)
Operating income	665	895	497	(134)	-	1,923
Equity in net income (loss) of affiliates and other items	213	227	57	84	-	581
Tax on net operating income	(40)	(196)	(138)	58	-	(316)
Net operating income	838	926	416	8	-	2,188
Net cost of net debt						(208)
Non-controlling interests						(26)
Net income						1,954

3 rd quarter 2016 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(116)	-	-	-	-	(116)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(116)	-	-	-	-	(116)
Operating expenses	-	4	(68)	-	-	(64)
Depreciation, depletion and impairment of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	(116)	4	(68)	-	-	(180)
Equity in net income (loss) of affiliates and other items	(123)	16	(67)	-	-	(174)
Tax on net operating income	200	(11)	6	-	-	195
Net operating income^(b)	(39)	9	(129)	-	-	(159)
Net cost of net debt						(6)
Non-controlling interests						49
Net income						(116)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

-	4	(51)	-
-	21	(33)	-

3 rd quarter 2016 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,514	16,050	17,964	-	-	37,528
Intersegment sales	4,701	5,072	147	74	(9,994)	-
Excise taxes	-	(875)	(4,712)	-	-	(5,587)
Revenues from sales	8,215	20,247	13,399	74	(9,994)	31,941
Operating expenses	(4,954)	(19,105)	(12,640)	(197)	9,994	(26,902)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,480)	(251)	(194)	(11)	-	(2,936)
Adjusted operating income	781	891	565	(134)	-	2,103
Equity in net income (loss) of affiliates and other items	336	211	124	84	-	755
Tax on net operating income	(240)	(185)	(144)	58	-	(511)
Adjusted net operating income	877	917	545	8	-	2,347
Net cost of net debt						(202)
Non-controlling interests						(75)
Adjusted net income						2,070
Adjusted fully-diluted earnings per share (\$)						0.84

^(a) Except for earnings per share.

3 rd quarter 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,648	550	1,175	(172)	-	5,201
Total divestments	129	21	40	2	-	192
Cash flow from operating activities	2,380	1,698	495	167	-	4,740

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,457	15,969	18,326	(3)	-	37,749
Intersegment sales	4,342	5,532	215	59	(10,148)	-
Excise taxes	-	(1,073)	(4,384)	-	-	(5,457)
Revenues from sales	7,799	20,428	14,157	56	(10,148)	32,292
Operating expenses	(5,716)	(19,606)	(13,445)	(230)	10,148	(28,849)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,189)	(293)	(183)	(7)	-	(7,672)
Operating income	(5,106)	529	529	(181)	-	(4,229)
Equity in net income (loss) of affiliates and other items	571	759	(97)	31	-	1,264
Tax on net operating income	1,328	(74)	(135)	218	-	1,337
Net operating income	(3,207)	1,214	297	68	-	(1,628)
Net cost of net debt						(172)
Non-controlling interests						174
Net income						(1,626)

4 th quarter 2015 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(205)	-	-	-	-	(205)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(205)	-	-	-	-	(205)
Operating expenses	(413)	(429)	(161)	-	-	(1,003)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,893)	(39)	(1)	-	-	(4,933)
Operating income^(b)	(5,511)	(468)	(162)	-	-	(6,141)
Equity in net income (loss) of affiliates and other items	(58)	596	(116)	(19)	-	403
Tax on net operating income	1,614	79	45	7	-	1,745
Net operating income^(b)	(3,955)	207	(233)	(12)	-	(3,993)
Net cost of net debt						(11)
Non-controlling interests						303
Net income						(3,701)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income - (359) (105) -
On net operating income - (247) (68) -

4 th quarter 2015 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,662	15,969	18,326	(3)	-	37,954
Intersegment sales	4,342	5,532	215	59	(10,148)	-
Excise taxes	-	(1,073)	(4,384)	-	-	(5,457)
Revenues from sales	8,004	20,428	14,157	56	(10,148)	32,497
Operating expenses	(5,303)	(19,177)	(13,284)	(230)	10,148	(27,846)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,296)	(254)	(182)	(7)	-	(2,739)
Adjusted operating income	405	997	691	(181)	-	1,912
Equity in net income (loss) of affiliates and other items	629	163	19	50	-	861
Tax on net operating income	(286)	(153)	(180)	211	-	(408)
Adjusted net operating income	748	1,007	530	80	-	2,365
Net cost of net debt						(161)
Non-controlling interests						(129)
Adjusted net income						2,075
Adjusted fully-diluted earnings per share (\$)						0.88

^(a) Except for earnings per share.

4 th quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,293	586	689	26	-	6,594
Total divestments	1,402	836	56	3	-	2,297
Cash flow from operating activities	2,624	2,127	289	(202)	-	4,838

BUSINESS SEGMENT INFORMATION

TOTAL

Year 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	14,683	65,632	69,421	7	-	149,743
Intersegment sales	17,070	21,467	747	307	(39,591)	-
Excise taxes	-	(3,544)	(18,274)	-	-	(21,818)
Revenues from sales	31,753	83,555	51,894	314	(39,591)	127,925
Operating expenses	(20,438)	(77,553)	(49,538)	(1,005)	39,591	(108,943)
Depreciation, depletion and impairment of tangible assets and mineral interests	(11,589)	(1,002)	(895)	(37)	-	(13,523)
Operating income	(274)	5,000	1,461	(728)	-	5,459
Equity in net income (loss) of affiliates and other items	1,489	833	84	415	-	2,821
Tax on net operating income	363	(1,245)	(506)	164	-	(1,224)
Net operating income	1,578	4,588	1,039	(149)	-	7,056
Net cost of net debt						(850)
Non-controlling interests						(10)
Net income						6,196

Year 2016 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(231)	-	-	-	-	(231)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(231)	-	-	-	-	(231)
Operating expenses	(691)	627	(217)	-	-	(281)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,089)	-	(140)	-	-	(2,229)
Operating income^(b)	(3,011)	627	(357)	-	-	(2,741)
Equity in net income (loss) of affiliates and other items	(199)	(39)	(230)	(4)	-	(472)
Tax on net operating income	1,155	(201)	40	1	-	995
Net operating income^(b)	(2,055)	387	(547)	(3)	-	(2,218)
Net cost of net debt						(23)
Non-controlling interests						150
Net income						(2,091)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	695	(43)	-		
On net operating income	-	500	(13)	-		

Year 2016 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	14,914	65,632	69,421	7	-	149,974
Intersegment sales	17,070	21,467	747	307	(39,591)	-
Excise taxes	-	(3,544)	(18,274)	-	-	(21,818)
Revenues from sales	31,984	83,555	51,894	314	(39,591)	128,156
Operating expenses	(19,747)	(78,180)	(49,321)	(1,005)	39,591	(108,662)
Depreciation, depletion and impairment of tangible assets and mineral interests	(9,500)	(1,002)	(755)	(37)	-	(11,294)
Adjusted operating income	2,737	4,373	1,818	(728)	-	8,200
Equity in net income (loss) of affiliates and other items	1,688	872	314	419	-	3,293
Tax on net operating income	(792)	(1,044)	(546)	163	-	(2,219)
Adjusted net operating income	3,633	4,201	1,586	(146)	-	9,274
Net cost of net debt						(827)
Non-controlling interests						(160)
Adjusted net income						8,287
Adjusted fully-diluted earnings per share (\$)						3.38

^(a) Except for earnings per share.

Year 2016 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	16,035	1,849	2,506	140	-	20,530
Total divestments	2,331	86	446	14	-	2,877
Cash flow from operating activities	9,675	4,587	1,623	636	-	16,521

BUSINESS SEGMENT INFORMATION

TOTAL

Year 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	16,840	70,623	77,887	7	-	165,357
Intersegment sales	17,927	26,794	911	218	(45,850)	-
Excise taxes	-	(4,107)	(17,829)	-	-	(21,936)
Revenues from sales	34,767	93,310	60,969	225	(45,850)	143,421
Operating expenses	(21,851)	(87,674)	(58,467)	(865)	45,850	(123,007)
Depreciation, depletion and impairment of tangible assets and mineral interests	(15,857)	(1,092)	(744)	(27)	-	(17,720)
Operating income	(2,941)	4,544	1,758	(667)	-	2,694
Equity in net income (loss) of affiliates and other items	2,019	1,780	297	522	-	4,618
Tax on net operating income	(294)	(1,105)	(585)	171	-	(1,813)
Net operating income	(1,216)	5,219	1,470	26	-	5,499
Net cost of net debt						(713)
Non-controlling interests						301
Net income						5,087

Year 2015 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(519)	-	-	-	-	(519)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(519)	-	-	-	-	(519)
Operating expenses	(564)	(1,035)	(316)	-	-	(1,915)
Depreciation, depletion and impairment of tangible assets and mineral interests	(6,783)	(70)	(24)	-	-	(6,877)
Operating income^(b)	(7,866)	(1,105)	(340)	-	-	(9,311)
Equity in net income (loss) of affiliates and other items	(264)	1,172	24	(19)	-	913
Tax on net operating income	2,140	263	87	7	-	2,497
Net operating income^(b)	(5,990)	330	(229)	(12)	-	(5,901)
Net cost of net debt						(11)
Non-controlling interests						481
Net income						(5,431)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

-	(859)	(254)	-
-	(590)	(169)	-

Year 2015 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	17,359	70,623	77,887	7	-	165,876
Intersegment sales	17,927	26,794	911	218	(45,850)	-
Excise taxes	-	(4,107)	(17,829)	-	-	(21,936)
Revenues from sales	35,286	93,310	60,969	225	(45,850)	143,940
Operating expenses	(21,287)	(86,639)	(58,151)	(865)	45,850	(121,092)
Depreciation, depletion and impairment of tangible assets and mineral interests	(9,074)	(1,022)	(720)	(27)	-	(10,843)
Adjusted operating income	4,925	5,649	2,098	(667)	-	12,005
Equity in net income (loss) of affiliates and other items	2,283	608	273	541	-	3,705
Tax on net operating income	(2,434)	(1,368)	(672)	164	-	(4,310)
Adjusted net operating income	4,774	4,889	1,699	38	-	11,400
Net cost of net debt						(702)
Non-controlling interests						(180)
Adjusted net income						10,518
Adjusted fully-diluted earnings per share (\$)						4.51

^(a) Except for earnings per share.

Year 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	24,270	1,843	1,841	79	-	28,033
Total divestments	3,215	3,488	856	25	-	7,584
Cash flow from operating activities	11,182	6,432	2,323	9	-	19,946

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

4 th quarter 2016 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	42,258	17	42,275
Excise taxes	(5,408)	-	(5,408)
Revenues from sales	36,850	17	36,867
Purchases, net of inventory variation	(24,253)	286	(23,967)
Other operating expenses	(6,704)	(87)	(6,791)
Exploration costs	(260)	-	(260)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,910)	(2,029)	(4,939)
Other income	337	-	337
Other expense	(263)	(210)	(473)
Financial interest on debt	(293)	(6)	(299)
Financial income and expense from cash & cash equivalents	(2)	-	(2)
Cost of net debt	(295)	(6)	(301)
Other financial income	203	-	203
Other financial expense	(161)	-	(161)
Equity in net income (loss) of affiliates	720	(311)	409
Income taxes	(820)	383	(437)
Consolidated net income	2,444	(1,957)	487
Group share	2,407	(1,859)	548
Non-controlling interests	37	(98)	(61)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

4 th quarter 2015 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	37,954	(205)	37,749
Excise taxes	(5,457)	-	(5,457)
Revenues from sales	32,497	(205)	32,292
Purchases, net of inventory variation	(21,410)	(464)	(21,874)
Other operating expenses	(6,063)	(185)	(6,248)
Exploration costs	(373)	(354)	(727)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,739)	(4,933)	(7,672)
Other income	169	664	833
Other expense	(47)	(251)	(298)
Financial interest on debt	(230)	(11)	(241)
Financial income and expense from cash & cash equivalents	25	-	25
Cost of net debt	(205)	(11)	(216)
Other financial income	300	-	300
Other financial expense	(171)	-	(171)
Equity in net income (loss) of affiliates	610	(10)	600
Income taxes	(364)	1,745	1,381
Consolidated net income	2,204	(4,004)	(1,800)
Group share	2,075	(3,701)	(1,626)
Non-controlling interests	129	(303)	(174)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

Year 2016 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	149,974	(231)	149,743
Excise taxes	(21,818)	-	(21,818)
Revenues from sales	128,156	(231)	127,925
Purchases, net of inventory variation	(83,916)	539	(83,377)
Other operating expenses	(23,832)	(470)	(24,302)
Exploration costs	(914)	(350)	(1,264)
Depreciation, depletion and impairment of tangible assets and mineral interests	(11,294)	(2,229)	(13,523)
Other income	964	335	1,299
Other expense	(537)	(490)	(1,027)
Financial interest on debt	(1,085)	(23)	(1,108)
Financial income and expense from cash & cash equivalents	4	-	4
Cost of net debt	(1,081)	(23)	(1,104)
Other financial income	971	-	971
Other financial expense	(636)	-	(636)
Equity in net income (loss) of affiliates	2,531	(317)	2,214
Income taxes	(1,965)	995	(970)
Consolidated net income	8,447	(2,241)	6,206
Group share	8,287	(2,091)	6,196
Non-controlling interests	160	(150)	10

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Year 2015 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	165,876	(519)	165,357
Excise taxes	(21,936)	-	(21,936)
Revenues from sales	143,940	(519)	143,421
Purchases, net of inventory variation	(95,558)	(1,113)	(96,671)
Other operating expenses	(23,984)	(361)	(24,345)
Exploration costs	(1,550)	(441)	(1,991)
Depreciation, depletion and impairment of tangible assets and mineral interests	(10,843)	(6,877)	(17,720)
Other income	1,468	2,138	3,606
Other expense	(405)	(1,172)	(1,577)
Financial interest on debt	(956)	(11)	(967)
Financial income and expense from cash & cash equivalents	94	-	94
Cost of net debt	(862)	(11)	(873)
Other financial income	882	-	882
Other financial expense	(654)	-	(654)
Equity in net income (loss) of affiliates	2,414	(53)	2,361
Income taxes	(4,150)	2,497	(1,653)
Consolidated net income	10,698	(5,912)	4,786
Group share	10,518	(5,431)	5,087
Non-controlling interests	180	(481)	(301)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.